

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Wednesday amid higher arrivals.
- As per trade sources, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne. Exports in the month of February are higher by around 18.75 percent compared to January.
- The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.
- All India weekly average prices increased by 1.77 percent to Rs. 3722.06 per quintal during the week ended 15th April 2018. Guar seed average price were ruling at Rs 3657.47 per quintal during 01-08 April 2018. As compared to prices in the week 09-15 April 2017, the prices are firm by 4.74 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1008 as on 13th April 2018 up by 5 compared to last week and up by 161 compared to 13th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	31	4074	4120	4105	4105	350	-150	1250	-920
May-18	-12	4144	4148	4104	4114	40550	-19,630	129920	490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	95	8785	8880	8880	8880	100	-715	205	-355
May -18	-6	8963	9003	8912	8947	7975	-3,385	57840	-925

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Apr-18	17-Apr-18	17-Apr-18	16-Apr-18
Bikaner	19110	0	19110	19061
Deesa	18617	10	18627	18606
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Apr-18	17-Apr-18	17-Apr-18	16-Apr-18
Deesa	451	0	451	451
Bikaner	6304	239	6543	6284
Jodhpur	15699	60	15759	15708
Nokha	8398	0	8398	8398
Sri Ganganagar	2456	60	2516	2396

Churi and Korma Prices: As On 18 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 18th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1370
Guargum Powder	200 Mesh 5000 CPS	110	1675
	200 Mesh 3500 CPS	105	1599
Guargum Meal	Meal 40%	21	320
	Meal 50%	28	426

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Apr-18	17-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3810	3830	-20
		Raisinghnagar (Loose)	3900	NR	-
	Bikaner	Bikaner (Loose)	3950	3900	50
		Bikaner (Delivery)	4148	4095	53
		Nokha(Loose)	3880	3870	10
		Nokha (Delivery)	4074	4064	11
		Khajuwala (Loose)	3900	3820	80
		Khajuwala (Delivery)	4095	4011	84
		Lunkaransar (Loose)	3950	3850	100
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3900	3900	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	3800	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3940	3900	40
		Adampur (Delivery)	4137	4095	42
	Bhiwani	Bhiwani (Delivery)	4150	4000	150
		Siwani (Loose)	4050	4000	50
	Sirsa	Sirsa (Loose)	NA	3850	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NR	NA	-
	Patan	Patan (Loose)	NR	3725	-
	Rajkot	Rajkot (Loose)	3775	3755	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8900	9000	-100
Haryana	Bhiwani	Bhiwani	9000	8500	500
	Sirsa	Sirsa	NA	8900	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Apr-18	17-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	NR	NR	-
		Gharsana	90	50	40
		Raisinghnagar	400	NR	-
	Bikaner	Bikaner	200	100	100
		Nokha	350	300	50
		Khajuwala	150	60	90
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	15	10	5
		Nohar	1000	800	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	150	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	400	200	200
		Siwani	1500	1800	-300
	Sirsa	Sirsa	NA	100	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NR	NA	-
	Patan	Patan	NR	70	-
	Rajkot	Rajkot	125	150	-25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			5330	4990	340

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.