

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- As per trade sources, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne. Exports in the month of February are higher by around 18.75 percent compared to January.
- The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.
- All India weekly average prices increased by 1.77 percent to Rs. 3722.06 per quintal during the week ended 15th April 2018. Guar seed average price were ruling at Rs 3657.47 per quintal during 01-08 April 2018. As compared to prices in the week 09-15 April 2017, the prices are firm by 4.74 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1008 as on 13th April 2018 up by 5 compared to last week and up by 161 compared to 13th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	52	4121	4197.5	4121	4168.5	70370	29,820	127060	-2,860
June-18	48.5	4146	4245	4146.5	4212	6840	2,020	26050	1,820

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	130	8980	9149	8980	9090	14000	6,025	57055	-785
June -18	145	9100	9245	9100	9193	2390	1,345	6830	1,010

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Apr-18	18-Apr-18	18-Apr-18	16-Apr-18
Bikaner	19110	131	19241	19061
Deesa	18627	288	18915	18606
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Apr-18	18-Apr-18	18-Apr-18	16-Apr-18
Deesa	451	0	451	451
Bikaner	6453	120	6573	6284
Jodhpur	15554	90	15644	15708
Nokha	8109	0	8109	8398
Sri Ganganagar	2496	80	2576	2396

Churi and Korma Prices: As On 19 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 19th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1368
Guargum Powder	200 Mesh 5000 CPS	110	1672
	200 Mesh 3500 CPS	105	1596
Guargum Meal	Meal 40%	21	319
	Meal 50%	28	426

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Apr-18	18-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	3810	-
		Raisinghnagar (Loose)	4000	3900	100
	Bikaner	Bikaner (Loose)	3960	3950	10
		Bikaner (Delivery)	4158	4148	11
		Nokha(Loose)	3960	3880	80
		Nokha (Delivery)	4158	4074	84
		Khajuwala (Loose)	3920	3900	20
		Khajuwala (Delivery)	4116	4095	21
		Lunkaransar (Loose)	3970	3950	20
	Hanumangarh	Hanumangarh (Loose)	3950	3850	100
		Hanumangarh (Delivery)	4148	4043	105
		Nohar (Loose)	4000	3900	100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	Closed	-
	Churu	Churu (Delivery)	4200	NR	-
	Alwar	Alwar (Loose)	3900	NR	-
Haryana	Hisar	Adampur (Loose)	4000	3940	60
		Adampur (Delivery)	4200	4137	63
	Bhiwani	Bhiwani (Delivery)	4200	4150	50
		Siwani (Loose)	4100	4050	50
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NR	-
	Patan	Patan (Loose)	NR	NR	-
	Rajkot	Rajkot (Loose)	3825	3775	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	9100	NR	-
	Hanumangarh	Nohar	9100	8900	200
Haryana	Bhiwani	Bhiwani	9150	9000	150
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Apr-18	18-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	300	200
		Rawla	NR	NR	-
		Gharsana	NA	90	-
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	100	200	-100
		Nokha	400	350	50
		Khajuwala	200	150	50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	12	15	-3
		Nohar	800	1000	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	Closed	-
	Churu	Churu	500	NR	-
	Alwar	Alwar	300	NR	-
Haryana	Hisar	Adampur	300	600	-300
	Bhiwani	Bhiwani	800	400	400
		Siwani	1500	1500	Unch

	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NR	-
	Patan	Patan	NR	NR	-
	Rajkot	Rajkot	50	125	-75
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			6162	5330	832

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