

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot market on Saturday amid lower arrivals.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- Traders are expecting guar to remain steady to firm in coming days with slight corrections due to increase in crude oil prices and good export demand. Traders are holding onto their remaining stocks and are targeting price of Rs 4350-4450 per quintal in upcoming months. Furthermore India has exported around 149995 tonnes during Oct'17-Mar'18.
- The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.
- All India weekly average prices increased by 1.77 percent to Rs. 3722.06 per quintal during the week ended 15th April 2018. Guar seed average price were ruling at Rs 3657.47 per quintal during 01-08 April 2018. As compared to prices in the week 09-15 April 2017, the prices are firm by 4.74 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1008 as on 13th April 2018 up by 5 compared to last week and up by 161 compared to 13th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	18	4150	4219	4149	4183	73000	2,630	123870	-3,190
June-18	28.5	4207.5	4275.5	4207.5	4236.5	11990	5,150	30790	4,740

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	44	9060	9200	9060	9130	11230	-2,770	55520	-1,535
June -18	40	9210	9310	9210	9225	3265	875	8845	2,015

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Apr-18	20-Apr-18	20-Apr-18	16-Apr-18
Bikaner	19302	0	19302	19061
Deesa	18766	40	18806	18606
Sri Ganganagar	5154	0	5154	5154
Jodhpur	813	0	813	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Apr-18	20-Apr-18	20-Apr-18	16-Apr-18
Deesa	451	0	451	451
Bikaner	6573	169	6742	6284
Jodhpur	15644	0	15644	15708
Nokha	8109	0	8109	8398
Sri Ganganagar	2516	60	2576	2396

Churi and Korma Prices: As On 21 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 21th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1359
Guargum Powder	200 Mesh 5000 CPS	110	1661
	200 Mesh 3500 CPS	105	1585
Guargum Meal	Meal 40%	21	317
	Meal 50%	28	423

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Apr-18	20-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4120	4225	-105
		Jodhpur(Delivery)	4326	4436	-110
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NR	3910	-
		Gharsana (Loose)	3980	3950	30
		Raisinghnagar (Loose)	4000	4000	Unch
	Bikaner	Bikaner (Loose)	4025	3975	50
		Bikaner (Delivery)	4226	4174	53
		Nokha(Loose)	4000	3980	20
		Nokha (Delivery)	4200	4179	21
		Khajuwala (Loose)	NR	3800	-
		Khajuwala (Delivery)	NR	3990	-
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	3980	-30
		Hanumangarh (Delivery)	4148	4179	-32
		Nohar (Loose)	4000	4025	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3800	Unch
	Churu	Churu (Delivery)	4200	NR	-
	Alwar	Alwar (Loose)	3850	NR	-
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4120	4120	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3735	NA	-
	Rajkot	Rajkot (Loose)	3900	3850	50
	Jamnagar	Dhrol (Loose)	3680	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9200	Unch
	Alwar	Alwar	9150	NR	-
	Hanumangarh	Nohar	9200	9200	Unch
Haryana	Bhiwani	Bhiwani	9300	9250	50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Apr-18	20-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	600	-200
		Rawla	NR	200	-
		Gharsana	100	100	Unch
		Raisinghnagar	200	400	-200
	Bikaner	Bikaner	100	150	-50
		Nokha	500	400	100
		Khajuwala	NR	60	-
		Lunkaransar	200	250	-50
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	400	500	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	80	200	-120
	Churu	Churu	800	NR	-
	Alwar	Alwar	400	NR	-
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	800	500	300
		Siwani	1500	1500	Unch

	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	13	NA	-
	Rajkot	Rajkot	100	80	20
	Jamnagar	Dhrol	2	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6005	5560	445

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