

Domestic Fundamentals:

- Steady to firm sentiments reported among major spot market on Monday amid higher arrivals.
- All India weekly average prices increased by 0.08 percent to Rs. 3725.16 per quintal during the week ended 23rd April 2018. Guar seed average price were ruling at Rs 3722.06 per quintal during 09-15 April 2018. As compared to prices in the week 16-23 April 2017, the prices are firm by 0.07 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1013 as on 20th April 2018 up by 5 compared to last week and by 156 compared to 21st April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- Traders are expecting guar to remain steady to firm in coming days with slight corrections due to increase in crude oil prices and good export demand. Traders are holding onto their remaining stocks and are targeting price of Rs 4350-4450 per quintal in upcoming months. Furthermore India has exported around 149995 tonnes during Oct'17-Mar'18.
- The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-15	4202	4225	4171	4182.5	64110	-8,890	118040	-5,830
June-18	-13.5	4260	4278.5	4227	4237	18340	6,350	35570	4,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-32	9166	9180	9080	9108	10395	-835	53740	-1,780
June -18	-33	9273	9285	9200	9225	2865	-400	10540	1,695

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Apr-18	21-Apr-18	21-Apr-18	16-Apr-18
Bikaner	19302	0	19302	19061
Deesa	18806	0	18806	18606
Sri Ganganagar	5154	0	5154	5154
Jodhpur	813	0	813	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Apr-18	21-Apr-18	21-Apr-18	16-Apr-18
Deesa	451	0	451	451
Bikaner	6533	169	6702	6284
Jodhpur	15644	0	15644	15708
Nokha	8109	0	8109	8398
Sri Ganganagar	2576	0	2576	2396

Churi and Korma Prices: As On 23 rd April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 23rd April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1390
Guargum Powder	200 Mesh 5000 CPS	112	1692
	200 Mesh 3500 CPS	107	1616
Guargum Meal	Meal 40%	22	332
	Meal 50%	28	423

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Apr-18	21-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4120	30
		Jodhpur(Delivery)	4358	4326	32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3925	3900	25
		Sri-Ganganagar (Delivery)	4075	4050	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	4000	3980	20
		Raisinghnagar (Loose)	4000	4000	Unch
	Bikaner	Bikaner (Loose)	4025	4025	Unch
		Bikaner (Delivery)	4226	4226	Unch
		Nokha(Loose)	4000	4000	Unch
		Nokha (Delivery)	4200	4200	Unch
		Khajuwala (Loose)	4000	NR	-
		Khajuwala (Delivery)	4200	NR	-
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3900	3800	100
	Churu	Churu (Delivery)	4250	4200	50
	Alwar	Alwar (Loose)	3900	3850	50
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4250	4200	50
		Siwani (Loose)	4040	4120	-80
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3700	3735	-35
	Rajkot	Rajkot (Loose)	3875	3900	-25
	Jamnagar	Dhrol (Loose)	NR	3680	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9200	-100
	Alwar	Alwar	9200	9150	50
	Hanumangarh	Nohar	9200	9200	Unch
Haryana	Bhiwani	Bhiwani	9300	9300	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Apr-18	21-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	100	100	Unch
		Nokha	600	500	100
		Khajuwala	200	NR	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	400	400	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	80	70
	Churu	Churu	1000	800	200
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	800	800	Unch
		Siwani	1200	1500	-300
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	12	13	-1
	Rajkot	Rajkot	200	100	100
	Jamnagar	Dhrol	NR	2	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6522	6005	517

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