

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Tuesday amid lower arrivals.*
- *As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 4146.50 per quintal. On the other hand, good demand in guar gum kept prices at higher level. Prices are expected to remain steady to weak in near future.*
- *All India weekly average prices increased by 0.08 percent to Rs. 3725.16 per quintal during the week ended 23rd April 2018. Guar seed average price were ruling at Rs 3722.06 per quintal during 09-15 April 2018. As compared to prices in the week 16-23 April 2017, the prices are firm by 0.07 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1013 as on 20th April 2018 up by 5 compared to last week and by 156 compared to 21st April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.*
- *The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.*
- *As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.*
- *As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-31.5	4189	4189	4141	4146.5	51350	-12,760	118670	630
June-18	-41	4235	4235	4190.5	4194	15210	-3,130	40140	4,570

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	8	9110	9168	9100	9110	10940	545	53030	-710
June -18	11	9206	9280	9206	9227	3160	295	11995	1,455

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Apr-18	23-Apr-18	23-Apr-18	23-Apr-18
Bikaner	19302	0	19302	19302
Deesa	18806	70	18876	18806
Sri Ganganagar	5154	0	5154	5154
Jodhpur	813	0	813	813
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Apr-18	23-Apr-18	23-Apr-18	23-Apr-18
Deesa	451	0	451	451
Bikaner	6533	229	6762	6533
Jodhpur	15644	199	15843	15644
Nokha	8109	20	8129	8109
Sri Ganganagar	2576	60	2636	2576

Churi and Korma Prices: As On 24 <sup>th</sup> April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

**Guar Export Prices: As On 24<sup>th</sup> April ,2018**

	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		92	1386
<b>Guargum Powder</b>	200 Mesh 5000 CPS	112	1688
	200 Mesh 3500 CPS	107	1612
<b>Guargum Meal</b>	Meal 40%	22	332
	Meal 50%	28	422

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Apr-18	23-Apr-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur (Loose)	4200	4150	50
		Jodhpur(Delivery)	4410	4358	53
	<b>Sri-Ganganagar</b>	Sri-Ganganagar(Loose)	3925	3925	Unch
		Sri-Ganganagar (Delivery)	4075	4075	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	4000	-
		Raisinghnagar (Loose)	4000	4000	Unch
	<b>Bikaner</b>	Bikaner (Loose)	4025	4025	Unch
		Bikaner (Delivery)	4226	4226	Unch
		Nokha(Loose)	3970	4000	-30
		Nokha (Delivery)	4169	4200	-32
		Khajuwala (Loose)	3980	4000	-20
		Khajuwala (Delivery)	4179	4200	-21
		Lunkaransar (Loose)	4000	4000	Unch
	<b>Hanumangarh</b>	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NA	NA	-
	<b>Nagaur</b>	Nagaur (Loose)	3700	3900	-200
	<b>Churu</b>	Churu (Delivery)	4250	4250	Unch
	<b>Alwar</b>	Alwar (Loose)	3900	3900	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	<b>Bhiwani</b>	Bhiwani (Delivery)	4200	4250	-50
		Siwani (Loose)	4100	4040	60
	<b>Sirsa</b>	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3650	NA	-
	<b>Patan</b>	Patan (Loose)	3655	3700	-45
	<b>Rajkot</b>	Rajkot (Loose)	3875	3875	Unch
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9200	9100	100
	<b>Alwar</b>	Alwar	9200	9200	Unch
	<b>Hanumangarh</b>	Nohar	9200	9200	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9100	9300	-200
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>24-Apr-18</b>	<b>23-Apr-18</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NA	150	-
		Raisinghnagar	200	200	Unch
	<b>Bikaner</b>	Bikaner	100	100	Unch
		Nokha	300	600	-300
		Khajuwala	300	200	100
		Lunkaransar	200	200	Unch
	<b>Hanumangarh</b>	Hanumangarh	20	10	10
		Nohar	400	400	Unch
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	150	150	Unch
	<b>Churu</b>	Churu	1000	1000	Unch
	<b>Alwar</b>	Alwar	400	400	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	350	400	-50
	<b>Bhiwani</b>	Bhiwani	200	800	-600
		Siwani	1500	1200	300
	<b>Sirsa</b>	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	9	NA	-
	<b>Patan</b>	Patan	9	12	-3
	<b>Rajkot</b>	Rajkot	100	200	-100
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5738</b>	<b>6522</b>	<b>-784</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.