

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Thursday amid higher arrivals.*
- *Guar Seed futures closed at Rs 4112.50 per quintal after falling by Rs 22 per quintal. As of now Rs 4000 per quintal is a good support level and traders are advised to buy with correction of around Rs 100-120 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As of now export demand is normal.*
- *As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 4129.00 per quintal. Prices are expected to remain steady to weak in near future.*
- *All India weekly average prices increased by 0.08 percent to Rs. 3725.16 per quintal during the week ended 23rd April 2018. Guar seed average price were ruling at Rs 3722.06 per quintal during 09-15 April 2018. As compared to prices in the week 16-23 April 2017, the prices are firm by 0.07 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1013 as on 20th April 2018 up by 5 compared to last week and by 156 compared to 21st April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.*
- *The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.*
- *As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.*
- *As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-22	4138	4159	4111	4112.5	47090	9,080	115670	-1,730
June-18	-34.5	4177	4204	4150	4151	12000	1,940	42490	1,800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	3	9085	9126	9040	9070	10770	2,585	47375	-4,410
June -18	-8	9197	9230	9150	9170	7130	3,505	18115	4,460

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Apr-18	25-Apr-18	25-Apr-18	23-Apr-18
Bikaner	19301	20	19321	19302
Deesa	18806	50	18856	18806
Sri Ganganagar	5154	0	5154	5154
Jodhpur	813	0	813	813
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Apr-18	25-Apr-18	25-Apr-18	23-Apr-18
Deesa	451	0	451	451
Bikaner	6732	30	6762	6533
Jodhpur	15779	70	15849	15644
Nokha	8109	30	8139	8109
Sri Ganganagar	2636	60	2696	2576

Churi and Korma Prices: As On 26 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 26th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1377
Guargum Powder	200 Mesh 5000 CPS	112	1676
	200 Mesh 3500 CPS	107	1601
Guargum Meal	Meal 40%	22	329
	Meal 50%	28	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Apr-18	25-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4150	Unch
		Jodhpur(Delivery)	4358	4358	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3920	NA	-
		Raisinghnagar (Loose)	3900	3950	-50
	Bikaner	Bikaner (Loose)	3950	3950	Unch
		Bikaner (Delivery)	4148	4148	Unch
		Nokha(Loose)	3900	3940	-40
		Nokha (Delivery)	4095	4137	-42
		Khajuwala (Loose)	3980	3960	20
		Khajuwala (Delivery)	4179	4158	21
		Lunkaransar (Loose)	3900	3950	-50
	Hanumangarh	Hanumangarh (Loose)	3930	3930	Unch
		Hanumangarh (Delivery)	4127	4127	Unch
		Nohar (Loose)	3970	3970	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3850	-50
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3800	3850	-50
Haryana	Hisar	Adampur (Loose)	3970	3950	20
		Adampur (Delivery)	4169	4148	21
	Bhiwani	Bhiwani (Delivery)	4175	4150	25
		Siwani (Loose)	4080	4080	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-

		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3660	NA	-
	Patan	Patan (Loose)	3675	3690	-15
	Rajkot	Rajkot (Loose)	3900	3860	40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9100	Unch
	Alwar	Alwar	9100	9100	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9100	9000	100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Apr-18	25-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	50	NA	-
		Raisinghnagar	30	80	-50
	Bikaner	Bikaner	150	150	Unch
		Nokha	250	250	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	15	15	Unch
		Nohar	700	700	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	400	200	200

		Siwani	1200	1500	-300
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	4	NA	-
	Patan	Patan	15	11	4
	Rajkot	Rajkot	200	100	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5214	4956	258

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