

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Friday amid lower arrivals.
- Guar Seed April contract closed at Rs 3960 per quintal after falling by Rs 165 per quintal. Guar has breached support level of Rs 4000 per quintal and is likely to touch Rs 3800-3850 per quintal in near future. However in long term fundamentals are still in favor of guar with normal export demand and low crop availability. Traders are advised to buy on dip of around Rs 100-150 per quintal.
- As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 3960.00 per quintal. Prices are expected to remain steady to weak in near future.
- All India weekly average prices increased by 0.08 percent to Rs. 3725.16 per quintal during the week ended 23rd April 2018. Guar seed average price were ruling at Rs 3722.06 per quintal during 09-15 April 2018. As compared to prices in the week 16-23 April 2017, the prices are firm by 0.07 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1013 as on 20th April 2018 up by 5 compared to last week and by 156 compared to 21st April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-165	4114	4117	3960	3960	98270	51,180	109540	-6,130
June-18	-166.5	4153	4153.5	3996.5	3996.5	43590	31,590	50120	7,630

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-363	9060	9076	8723	8723	19900	9,130	40875	-6,500
June -18	-367	9156	9175	8821	8821	12015	4,885	23465	5,350

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-Apr-18	26-Apr-18	26-Apr-18	23-Apr-18
Bikaner	19302	160	19462	19302
Deesa	18836	20	18856	18806
Sri Ganganagar	5154	0	5154	5154
Jodhpur	813	0	813	813
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-Apr-18	26-Apr-18	26-Apr-18	23-Apr-18
Deesa	451	0	451	451
Bikaner	6732	95	6827	6533
Jodhpur	15799	60	15859	15644
Nokha	8110	40	8150	8109
Sri Ganganagar	2695	0	2695	2576

Churi and Korma Prices: As On 27 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 27th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1378
Guargum Powder	200 Mesh 5000 CPS	112	1677
	200 Mesh 3500 CPS	107	1602
Guargum Meal	Meal 40%	22	329
	Meal 50%	28	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Apr-18	26-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4150	-50
		Jodhpur(Delivery)	4305	4358	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3900	-150
		Sri-Ganganagar (Delivery)	3900	4050	-150
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	3920	-
		Raisinghnagar (Loose)	3850	3900	-50
	Bikaner	Bikaner (Loose)	3800	3950	-150
		Bikaner (Delivery)	3990	4148	-158
		Nokha(Loose)	3700	3900	-200
		Nokha (Delivery)	3885	4095	-210
		Khajuwala (Loose)	3800	3980	-180
		Khajuwala (Delivery)	3990	4179	-189
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	3750	3930	-180
		Hanumangarh (Delivery)	3938	4127	-189
		Nohar (Loose)	3800	3970	-170
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	3800	-
	Churu	Churu (Delivery)	4100	4150	-50
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3860	3970	-110
		Adampur (Delivery)	4053	4169	-116
	Bhiwani	Bhiwani (Delivery)	4000	4175	-175
		Siwani (Loose)	NR	4080	-
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3660	-
	Patan	Patan (Loose)	NR	3675	-
	Rajkot	Rajkot (Loose)	3850	3900	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	9100	-200
	Alwar	Alwar	9000	9100	-100
	Hanumangarh	Nohar	8800	9000	-200
Haryana	Bhiwani	Bhiwani	8700	9100	-400
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Apr-18	26-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	NR	NR	-
		Gharsana	NA	50	-
		Raisinghnagar	50	30	20
	Bikaner	Bikaner	200	150	50
		Nokha	200	250	-50
		Khajuwala	300	300	Unch
		Lunkaransar	50	200	-150
	Hanumangarh	Hanumangarh	25	15	10
		Nohar	800	700	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	100	-
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	200	400	-200
		Siwani	NR	1200	-
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	4	-
	Patan	Patan	NR	15	-
	Rajkot	Rajkot	125	200	-75
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3150	5214	-2064

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