

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Saturday amid lower arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1021 as on 27th April 2018 up by 8 compared to last week and by 151 compared to 28th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar Seed April contract closed at Rs 3960 per quintal after falling by Rs 165 per quintal. Guar has breached support level of Rs 4000 per quintal and is likely to touch Rs 3800-3850 per quintal in near future. However in long term fundamentals are still in favor of guar with normal export demand and low crop availability. Traders are advised to buy on dip of around Rs 100-150 per quintal.
- As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 3960.00 per quintal. Prices are expected to remain steady to weak in near future.
- All India weekly average prices increased by 0.08 percent to Rs. 3725.16 per quintal during the week ended 23rd April 2018. Guar seed average price were ruling at Rs 3722.06 per quintal during 09-15 April 2018. As compared to prices in the week 16-23 April 2017, the prices are firm by 0.07 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-165	4114	4117	3960	3960	98270	51,180	109540	-6,130
June-18	-166.5	4153	4153.5	3996.5	3996.5	43590	31,590	50120	7,630

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-363	9060	9076	8723	8723	19900	9,130	40875	-6,500
June -18	-367	9156	9175	8821	8821	12015	4,885	23465	5,350

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Apr-18	27-Apr-18	27-Apr-18	23-Apr-18
Bikaner	19442	20	19462	19302
Deesa	18856	0	18856	18806
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	813
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Apr-18	27-Apr-18	27-Apr-18	23-Apr-18
Deesa	451	0	451	451
Bikaner	6568	75	6643	6533
Jodhpur	15838	50	15888	15644
Nokha	8110	70	8180	8109
Sri Ganganagar	2695	10	2705	2576

Churi and Korma Prices: As On 28 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 28th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1381
Guargum Powder	200 Mesh 5000 CPS	112	1681
	200 Mesh 3500 CPS	107	1606
Guargum Meal	Meal 40%	22	330
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Apr-18	27-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4300	4305	-5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3750	-50
		Sri-Ganganagar (Delivery)	3850	3900	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	3850	-
	Bikaner	Bikaner (Loose)	3780	3800	-20
		Bikaner (Delivery)	3969	3990	-21
		Nokha(Loose)	3750	3700	50
		Nokha (Delivery)	3938	3885	53
		Khajuwala (Loose)	3700	3800	-100
		Khajuwala (Delivery)	3885	3990	-105
		Lunkaransar (Loose)	3750	3850	-100
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	4100	-
	Alwar	Alwar (Loose)	NR	3800	-
Haryana	Hisar	Adampur (Loose)	NR	3860	-
		Adampur (Delivery)	NR	4053	-
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NR	NR	-
	Rajkot	Rajkot (Loose)	3850	3850	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	NR	9000	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8700	8700	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Apr-18	27-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	150	100	50
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	50	-
	Bikaner	Bikaner	150	200	-50
		Nokha	250	200	50
		Khajuwala	300	300	Unch
		Lunkaransar	200	50	150
	Hanumangarh	Hanumangarh	25	25	Unch
		Nohar	600	800	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NR	500	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	NR	500	-
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	NR	NR	-

	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NR	NR	-
	Rajkot	Rajkot	125	125	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2000	3250	-1250

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.