

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- As per latest update by DGCIS, India has exported around 494126 metric tonnes of guar gum in April-March (2017-18) compared to 419952 metric tonnes in April- March (2016-17). In terms of value, exports have increased by around 34.2 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- All India weekly average prices increased by 1.03 percent to Rs. 3763.47 per quintal during the week ended 30th April 2018. Guar seed average price were ruling at Rs 3725.16 per quintal during 16-23 April 2018. As compared to prices in the week 24-30 April 2017, the prices are firm by 1.07 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1021 as on 27th April 2018 up by 8 compared to last week and by 151 compared to 28th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar Seed April contract closed at Rs 3960 per quintal after falling by Rs 165 per quintal. Guar has breached support level of Rs 4000 per quintal and is likely to touch Rs 3800-3850 per quintal in near future. However in long term fundamentals are still in favor of guar with normal export demand and low crop availability. Traders are advised to buy on dip of around Rs 100-150 per quintal.
- As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 3960.00 per quintal. Prices are expected to remain steady to weak in near future.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-156	3922	3922	3802	3804	98880	610	97060	-12,480
June-18	-148.5	3960	3960	3837	3848	61790	18,200	61210	11,090

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-276	8640	8700	8375	8447	24920	5,020	32580	-8,295
June -18	-276	8780	8801	8469	8545	23495	11,480	31560	8,095

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Apr-18	28-Apr-18	28-Apr-18	23-Apr-18
Bikaner	19462	0	19462	19302
Deesa	18856	60	18916	18806
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	813
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Apr-18	28-Apr-18	28-Apr-18	23-Apr-18
Deesa	451	0	451	451
Bikaner	6613	30	6643	6533
Jodhpur	15858	134	15992	15644
Nokha	8179	0	8179	8109
Sri Ganganagar	2695	10	2705	2576

Churi and Korma Prices: As On 30 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1913

Guar Export Prices: As On 30th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1288
Guargum Powder	200 Mesh 5000 CPS	106	1587
	200 Mesh 3500 CPS	101	1512
Guargum Meal	Meal 40%	20	299
	Meal 50%	28	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Apr-18	28-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	4100	-200
		Jodhpur(Delivery)	4095	4305	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50
		Sri-Ganganagar (Delivery)	3900	3850	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3700	3780	-80
		Bikaner (Delivery)	3885	3969	-84
		Nokha(Loose)	3625	3750	-125
		Nokha (Delivery)	3806	3938	-131
		Khajuwala (Loose)	NA	3700	-
		Khajuwala (Delivery)	NA	3885	-
		Lunkaransar (Loose)	3650	3750	-100
	Hanumangarh	Hanumangarh (Loose)	3600	3750	-150
		Hanumangarh (Delivery)	3780	3938	-158
		Nohar (Loose)	3650	3800	-150
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3550	NR	-
	Churu	Churu (Delivery)	3900	NR	-
	Alwar	Alwar (Loose)	3600	NR	-
Haryana	Hisar	Adampur (Loose)	Closed	NR	-
		Adampur (Delivery)	Closed	NR	-
	Bhiwani	Bhiwani (Delivery)	3850	4000	-150
		Siwani (Loose)	3830	NR	-
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	3465	NR	-
	Rajkot	Rajkot (Loose)	3700	3850	-150
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8900	-400
	Alwar	Alwar	8500	NR	-
	Hanumangarh	Nohar	8500	8800	-300
Haryana	Bhiwani	Bhiwani	8400	8700	-300
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Apr-18	28-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	150	250
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	100	150	-50
		Nokha	200	250	-50
		Khajuwala	NA	300	-
		Lunkaransar	50	200	-150
	Hanumangarh	Hanumangarh	15	25	-10
		Nohar	400	600	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	NR	-
	Churu	Churu	500	NR	-
	Alwar	Alwar	300	NR	-
Haryana	Hisar	Adampur	Closed	NR	-
	Bhiwani	Bhiwani	500	200	300
		Siwani	1000	NR	-

	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	5	NR	-
	Rajkot	Rajkot	100	125	-25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3670	2000	1670

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