

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Wednesday amid higher arrivals.*
- *Guar seed future May contract showed recovery and closed at Rs 3811.00 per quintal. Guar has breached support level of Rs 4000 per quintal and is likely to touch Rs 3600-3620 per quintal in near future and traders are advised to buy with correction of around Rs 100-120 per quintal. Carryover stocks have also decreased due to higher exports compared to last year. As of now export demand is normal.*
- *As per latest update by DGCIS, India has exported around 494126 metric tonnes of guar gum in April-March (2017-18) compared to 419952 metric tonnes in April- March (2016-17). In terms of value, exports have increased by around 34.2 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *All India weekly average prices increased by 1.03 percent to Rs. 3763.47 per quintal during the week ended 30th April 2018. Guar seed average price were ruling at Rs 3725.16 per quintal during 16-23 April 2018. As compared to prices in the week 24-30 April 2017, the prices are firm by 1.07 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1021 as on 27th April 2018 up by 8 compared to last week and by 151 compared to 28th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 3811.00 per quintal. Prices are expected to remain steady to weak in near future.*
- *As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.*
- *As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.*

**Outlook:** *Prices are likely to move weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	8.5	3778	3834.5	3702	3811	82980	-15,900	83710	-13,350
June-18	23	3821	3880	3766.5	3864.5	68080	6,290	63780	2,570

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	13	8431	8527	8239	8410	18925	-5,995	29675	-2,905
June -18	2	8551	8638	8346	8515	19755	-3,740	36465	4,905

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-May-18	1-May-18	1-May-18	1-May-18
Bikaner	19462	0	19462	19462
Deesa	18856	60	18916	18856
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-May-18	1-May-18	1-May-18	1-May-18
Deesa	451	0	451	451
Bikaner	6613	50	6663	6613
Jodhpur	15953	125	16078	15953
Nokha	8179	0	8179	8179
Sri Ganganagar	2695	90	2785	2695

Churi and Korma Prices: As On 2 <sup>nd</sup> May ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1913

Guar Export Prices: As On 2 <sup>nd</sup> May ,2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1290
Guargum Powder	200 Mesh 5000 CPS	106	1590
	200 Mesh 3500 CPS	101	1515
Guargum Meal	Meal 40%	20	300
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-May-18	1-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	Closed	-
		Sri-Ganganagar (Delivery)	3900	Closed	-
		Rawla (Loose)	NA	NR	-
		Gharsana (Loose)	NA	NR	-
		Raisinghnagar (Loose)	NA	NR	-
	Bikaner	Bikaner (Loose)	3670	3700	-30
		Bikaner (Delivery)	3854	3885	-32
		Nokha(Loose)	3640	3660	-20
		Nokha (Delivery)	3822	3843	-21
		Khajuwala (Loose)	3690	3700	-10
		Khajuwala (Delivery)	3875	3885	-11
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	3650	3650	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3550	3600	-50
	Churu	Churu (Delivery)	3900	NR	-
	Alwar	Alwar (Loose)	3600	NR	-
Haryana	Hisar	Adampur (Loose)	NA	3700	-
		Adampur (Delivery)	NA	3885	-
	Bhiwani	Bhiwani (Delivery)	3850	3870	-20
		Siwani (Loose)	3800	3825	-25
	Sirsa	Sirsa (Loose)	NA	3760	-
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3600	NA	-
	Patan	Patan (Loose)	3495	3470	25
	Rajkot	Rajkot (Loose)	3615	3560	55
	Jamnagar	Dhrol (Loose)	3360	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch
	Alwar	Alwar	8500	NR	-
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8450	8450	Unch
	Sirsa	Sirsa	NA	8450	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-May-18	1-May-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	Closed	-
		Rawla	NA	NR	-
		Gharsana	NA	NR	-
		Raisinghnagar	NA	NR	-
	<b>Bikaner</b>	Bikaner	50	200	-150
		Nokha	250	300	-50
		Khajuwala	200	40	160
		Lunkaransar	60	100	-40
	<b>Hanumangarh</b>	Hanumangarh	10	15	-5
		Nohar	250	400	-150
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	100	NA	-
	<b>Churu</b>	Churu	500	NR	-
	<b>Alwar</b>	Alwar	300	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	NA	100	-
	<b>Bhiwani</b>	Bhiwani	400	200	200
		Siwani	1500	1200	300

	<b>Sirsa</b>	Sirsa	NA	200	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	7	NA	-
	<b>Patan</b>	Patan	35	25	10
	<b>Rajkot</b>	Rajkot	48	4	44
	<b>Jamnagar</b>	Dhrol	7	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4117</b>	<b>2784</b>	<b>1333</b>

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