

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- Guar seed future May contract showed recovery and closed at Rs 3734.00 per quintal. Guar has breached support level of Rs 4000 per quintal and is likely to touch Rs 3600-3620 per quintal in near future. Export demand is normal. Traders are advised to buy with correction of around Rs 100-120 per quintal.
- As per latest update by DGCIS, India has exported around 494126 metric tonnes of guar gum in April-March (2017-18) compared to 419952 metric tonnes in April- March (2016-17). In terms of value, exports have increased by around 34.2 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- All India weekly average prices increased by 1.03 percent to Rs. 3763.47 per quintal during the week ended 30th April 2018. Guar seed average price were ruling at Rs 3725.16 per quintal during 16-23 April 2018. As compared to prices in the week 24-30 April 2017, the prices are firm by 1.07 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1021 as on 27th April 2018 up by 8 compared to last week and by 151 compared to 28th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 3811.00 per quintal. Prices are expected to remain steady to weak in near future.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-70	3809	3845.5	3730	3734	47530	-35,450	77190	-6,520
June-18	-59.5	3861	3901.5	3790	3792.5	58420	-9,660	69060	5,280

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-170	8415	8465	8200	8200	9520	-9,405	25595	-4,080
June -18	-170	8520	8575	8311	8312	12565	-7,190	40200	3,735

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-May-18	2-May-18	2-May-18	1-May-18
Bikaner	19461	0	19461	19462
Deesa	18856	60	18916	18856
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-May-18	2-May-18	2-May-18	1-May-18
Deesa	451	0	451	451
Bikaner	6633	105	6738	6613
Jodhpur	15953	125	16078	15953
Nokha	8179	0	8179	8179
Sri Ganganagar	2705	120	2825	2695

Churi and Korma Prices: As On 3 rd May ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1913

Guar Export Prices: As On 3rd May ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1291
Guargum Powder	200 Mesh 5000 CPS	106	1592
	200 Mesh 3500 CPS	101	1517
Guargum Meal	Meal 40%	20	300
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-May-18	2-May-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	3600	NA	-
	Bikaner	Bikaner (Loose)	3700	3670	30
		Bikaner (Delivery)	3885	3854	32
		Nokha(Loose)	3710	3640	70
		Nokha (Delivery)	3896	3822	74
		Khajuwala (Loose)	3750	3690	60
		Khajuwala (Delivery)	3938	3875	63
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3600	100
		Hanumangarh (Delivery)	3885	3780	105
		Nohar (Loose)	3750	3650	100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3500	3550	-50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3730	NA	-
		Adampur (Delivery)	3917	NA	-
	Bhiwani	Bhiwani (Delivery)	3910	3850	60
		Siwani (Loose)	3870	3800	70
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3600	-
	Patan	Patan (Loose)	NA	3495	-
	Rajkot	Rajkot (Loose)	3650	3615	35
	Jamnagar	Dhrol (Loose)	NA	3360	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch
	Alwar	Alwar	8600	8500	100
	Hanumangarh	Nohar	8650	8500	150
Haryana	Bhiwani	Bhiwani	8500	8450	50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-May-18	2-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	250	400	-150
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	150	NA	-
	Bikaner	Bikaner	100	50	50
		Nokha	300	250	50
		Khajuwala	400	200	200
		Lunkaransar	100	60	40
	Hanumangarh	Hanumangarh	20	10	10
		Nohar	400	250	150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	70	100	-30
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	200	NA	-
	Bhiwani	Bhiwani	300	400	-100
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	7	-
Gujarat	Patan	Patan	NA	35	-
	Rajkot	Rajkot	150	48	102
	Jamnagar	Dhrol	NA	7	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4640	4117	523

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