

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot market at the fag end of the week amid lower arrivals.
- All India average monthly prices for guar seed increased by 0.28 percent from Rs 3760.15 in March to Rs 3770.66 per qtl in April-2018. Average price (April) is higher by 3.32 percent compared to Rs 3649.7 per qtl. (March-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- Guar seed future May contract showed recovery and closed at Rs 3723.50 per quintal. Guar has breached support level of Rs 4000 per quintal and is likely to touch Rs 3600-3620 per quintal in near future. Export demand is normal. Traders are advised to buy with correction of around Rs 100-120 per quintal.
- As per latest update by DGCIS, India has exported around 494126 metric tonnes of guar gum in April-March (2017-18) compared to 419952 metric tonnes in April- March (2016-17). In terms of value, exports have increased by around 34.2 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1021 as on 27th April 2018 up by 8 compared to last week and by 151 compared to 28th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per market sources, low demand in churi and korma kept prices of guar seed at lower side. Guar seed future prices closed at Rs 3723.50 per quintal. Prices are expected to remain steady to weak in near future.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-48.5	3734	3753.5	3659	3723.5	60820	13,290	66700	-10,490
June-18	-40.5	3790	3814	3720	3786	99750	41,330	67250	-1,810

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-90	8161	8230	8030	8188	15720	6,200	21055	-4,540
June -18	-74	8302	8349	8140	8310	27775	15,210	45270	5,070

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-May-18	4-May-18	4-May-18	1-May-18
Bikaner	19340	0	19340	19462
Deesa	18906	20	18926	18856
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-May-18	4-May-18	4-May-18	1-May-18
Deesa	451	0	451	451
Bikaner	6768	119	6887	6613
Jodhpur	15968	174	16142	15953
Nokha	8169	30	8199	8179
Sri Ganganagar	2725	260	2985	2695

Churi and Korma Prices: As On 5 th May ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1913

Guar Export Prices: As On 5thMay ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1287
Guargum Powder	200 Mesh 5000 CPS	106	1586
	200 Mesh 3500 CPS	101	1511
Guargum Meal	Meal 40%	20	299
	Meal 50%	28	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-May-18	4-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3925	75
		Jodhpur(Delivery)	4200	4121	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NA	NR	-
		Gharsana (Loose)	NA	3632	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3700	3600	100
		Bikaner (Delivery)	3885	3780	105
		Nokha(Loose)	3660	3600	60
		Nokha (Delivery)	3843	3780	63
		Khajuwala (Loose)	3650	3700	-50
		Khajuwala (Delivery)	3833	3885	-53
		Lunkaransar (Loose)	3650	3600	50
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3550	3500	50
	Churu	Churu (Delivery)	3800	3850	-50
	Alwar	Alwar (Loose)	3500	3600	-100
Haryana	Hisar	Adampur (Loose)	3700	3650	50
		Adampur (Delivery)	3885	3833	53
	Bhiwani	Bhiwani (Delivery)	3800	3770	30
		Siwani (Loose)	3800	3765	35
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3550	3550	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8700	100
	Alwar	Alwar	8300	8500	-200
	Hanumangarh	Nohar	8300	8300	Unch
Haryana	Bhiwani	Bhiwani	8150	8200	-50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-May-18	4-May-18	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	150	500	-350
		Rawla	NA	NR	-
		Gharsana	NA	50	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	200	150	50
		Nokha	350	250	100
		Khajuwala	50	500	-450
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	25	30	-5
		Nohar	500	600	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	100	200	-100
		Siwani	1200	800	400

	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	12	15	-3
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3887	4695	-808

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