

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.
- Guar May future contract fell by around Rs 350 per quintal in the month of April'18. Market has entered into seasonal downtrend. As of now, guar has breached the support level of Rs 4000 per quintal and a fresh low can be expected in near future. Export demand of guar gum is normal. Gum millers are still expecting prices to rebound and become bullish. The only support prices can get in future is from an aberration in upcoming monsoon or lower sowing of guar seed.
- As per millers, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.5 kg, 30.5 kg and 31 kg respectively. The overall quality of 2017-18 guar seed crop was lower compared to 2016-17 guar seed crop, which led to lower recovery. Recovery of gum from guar seed crop was around 32kg in 2016-17.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1032 as on 27th April 2018 up by 11 compared to last week and by 155 compared to 05th May 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices decreased by 7.14 percent to Rs. 3494.85 per quintal during the week ended 08th May 2018. Guar seed average price were ruling at Rs 3763.47 per quintal during 24-30 April 2018. As compared to prices in the week 01-08 May 2017, the prices are weak by 1.12 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 494126 metric tonnes of guar gum in April-March (2017-18) compared to 419952 metric tonnes in April- March (2016-17). In terms of value, exports have increased by around 34.2 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	63	3754	3795	3705	3795	37230	-23,590	53670	-13,030
June-18	71.5	3810	3864	3766	3863	70790	-28,960	68740	1,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	166	8241	8369	8137	8355	10135	-5,585	15540	-5,515
June -18	164	8332	8480	8255	8473	18550	-9,225	47740	2,470

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-May-18	5-May-18	5-May-18	1-May-18
Bikaner	19289	0	19289	19462
Deesa	18205	20	18225	18856
Sri Ganganagar	5154	0	5154	5154
Jodhpur	783	0	783	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-May-18	5-May-18	5-May-18	1-May-18
Deesa	451	0	451	451
Bikaner	6708	119	6827	6613
Jodhpur	15978	105	16083	15953
Nokha	8119	30	8149	8179
Sri Ganganagar	2825	160	2985	2695

Churi and Korma Prices: As On 7 <sup>th</sup> May ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1913

Guar Export Prices: As On 7 <sup>th</sup> May ,2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1252
Guargum Powder	200 Mesh 5000 CPS	104	1550
	200 Mesh 3500 CPS	99	1475
Guargum Meal	Meal 40%	21	313
	Meal 50%	28	417

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-May-18	5-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3650	75
		Sri-Ganganagar (Delivery)	3875	3800	75
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3675	3700	-25
		Bikaner (Delivery)	3859	3885	-26
		Nokha(Loose)	3680	3660	20
		Nokha (Delivery)	3864	3843	21
		Khajuwala (Loose)	3700	3650	50
		Khajuwala (Delivery)	3885	3833	53
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3700	3650	50
		Hanumangarh (Delivery)	3885	3833	53
		Nohar (Loose)	3750	3700	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3500	3550	-50
	Churu	Churu (Delivery)	3825	3800	25
	Alwar	Alwar (Loose)	3525	3500	25
Haryana	Hisar	Adampur (Loose)	3710	3700	10
		Adampur (Delivery)	3896	3885	11
	Bhiwani	Bhiwani (Delivery)	3850	3800	50
		Siwani (Loose)	3825	3800	25
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3380	NA	-
	<b>Patan</b>	Patan (Loose)	3445	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3675	3550	125
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8500	8800	-300
	<b>Alwar</b>	Alwar	8400	8300	100
	<b>Hanumangarh</b>	Nohar	8500	8300	200
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8250	8150	100
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-May-18	5-May-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	200	150	50
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	NR	-
	<b>Bikaner</b>	Bikaner	150	200	-50
		Nokha	350	350	Unch
		Khajuwala	150	50	100
		Lunkaransar	350	200	150
	<b>Hanumangarh</b>	Hanumangarh	20	25	-5
		Nohar	500	500	Unch
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	150	100	50
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	100	200	-100
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	300	200
	<b>Bhiwani</b>	Bhiwani	200	100	100
		Siwani	1200	1200	Unch
	<b>Sirsa</b>	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
	<b>Banaskantha</b>	Deesa	10	NA	-
	<b>Patan</b>	Patan	21	NA	-
<b>Gujarat</b>	<b>Rajkot</b>	Rajkot	96	12	84
	<b>Jamnagar</b>	Dhrol	NA	NA	-
	<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA
<b>Total Arrivals/Above Markets</b>			<b>4497</b>	<b>3887</b>	<b>610</b>

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