

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 95.7 in March 2018 to 91.3 in April 2018. The WPI for April 2018 is up by 1.0 compared to last year for the same month and by 17.5 compared to April 2016.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1045 as on 11th May 2018 up by 13 compared to last week and by 160 compared to 12th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.
- As per latest update, Guar gum prices have decreased substantially in past month. As per exporters, China is providing slick water and friction reducer as a substitute for guar gum at half price. The North American fracking industry is going for the cheap substitute. India is facing stiff competition for guar gum at a time when United States has stepped its oil rigging activities.
- As per millers, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.5 kg, 30.5 kg and 31 kg respectively. The overall quality of 2017-18 guar seed crop was lower compared to 2016-17 guar seed crop, which led to lower recovery. Recovery of gum from guar seed crop was around 32kg in 2016-17.
- All India weekly average prices decreased by 7.14 percent to Rs. 3494.85 per quintal during the week ended 08th May 2018. Guar seed average price were ruling at Rs 3763.47 per quintal during 24-30 April 2018. As compared to prices in the week 01-08 May 2017, the prices are weak by 1.12 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 494126 metric tonnes of guar gum in April-March (2017-18) compared to 419952 metric tonnes in April- March (2016-17). In terms of value, exports have increased by around 34.2 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	15	3742	3772	3737	3757	150	-13,950	1930	-3,310
June-18	-4.5	3844	3854	3806	3823	50990	-7,150	93710	1,010

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	21	8325	8325	8298	8317	190	-2,715	510	-1,590
June -18	-16	8450	8494	8380	8408	9025	-2,805	57500	-365

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-May-18	12-May-18	12-May-18	7-May-18
Bikaner	17185	0	17185	18522
Deesa	18225	10	18235	18205
Sri Ganganagar	5075	0	5075	5154
Jodhpur	259	0	259	526
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-May-18	12-May-18	12-May-18	7-May-18
Deesa	451	0	451	451
Bikaner	6757	140	6897	6708
Jodhpur	15460	0	15460	15708
Nokha	7900	20	7920	8119
Sri Ganganagar	2941	80	3021	2781

Churi and Korma Prices: As On 14 th May ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1987

Guar Export Prices: As On 14th May ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1263
Guargum Powder	200 Mesh 5000 CPS	105	1560
	200 Mesh 3500 CPS	100	1486
Guargum Meal	Meal 40%	21	312
	Meal 50%	28	416

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-May-18	12-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	4000	-300
		Jodhpur(Delivery)	3885	4200	-315
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3770	3750	20
		Sri-Ganganagar (Delivery)	3920	3900	20
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	3700	NR	-
	Bikaner	Bikaner (Loose)	3700	3750	-50
		Bikaner (Delivery)	3885	3938	-53
		Nokha(Loose)	3725	3710	15
		Nokha (Delivery)	3911	3896	16
		Khajuwala (Loose)	3700	3680	20
		Khajuwala (Delivery)	3885	3864	21
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3750	3750	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3650	50
	Churu	Churu (Delivery)	NR	3900	-
	Alwar	Alwar (Loose)	NR	3625	-
Haryana	Hisar	Adampur (Loose)	3760	3750	10
		Adampur (Delivery)	3948	3938	11
	Bhiwani	Bhiwani (Delivery)	3950	3925	25
		Siwani (Loose)	3875	3825	50
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
	Banaskantha	Deesa (Loose)	NA	NR	-
	Patan	Patan (Loose)	NA	NA	-
Gujarat	Rajkot	Rajkot (Loose)	3600	3650	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	NR	8500	-
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8500	8450	50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-May-18	12-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	200	NR	-
	Bikaner	Bikaner	150	250	-100
		Nokha	350	200	150
		Khajuwala	300	150	150
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	20	25	-5
		Nohar	700	700	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	NR	300	-
	Alwar	Alwar	NR	30	-
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	600	400	200
		Siwani	800	800	Unch

	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NR	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			4570	4555	15

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