

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- Guar June contract closed at 3925.50 per quintal after increasing by 102.50 per quintal. Firmness in crude market has supported guar market. Guar will witness stiff resistance at Rs 3960 per quintal. As of now, Export demand is normal. Traders are advised to buy on dip of Rs 100-150 per quintal.
- The wholesale price index of guar seed has decreased from 95.7 in March 2018 to 91.3 in April 2018. The WPI for April 2018 is up by 1.0 compared to last year for the same month and by 17.5 compared to April 2016.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1045 as on 11th May 2018 up by 13 compared to last week and by 160 compared to 12th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.
- As per latest update, Guar gum prices have decreased substantially in past month. As per exporters, China is providing slick water and friction reducer as a substitute for guar gum at half price. The North American fracking industry is going for the cheap substitute. India is facing stiff competition for guar gum at a time when United States has stepped its oil rigging activities.
- All India weekly average prices decreased by 7.14 percent to Rs. 3494.85 per quintal during the week ended 08th May 2018. Guar seed average price were ruling at Rs 3763.47 per quintal during 24-30 April 2018. As compared to prices in the week 01-08 May 2017, the prices are weak by 1.12 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 494126 metric tonnes of guar gum in April-March (2017-18) compared to 419952 metric tonnes in April- March (2016-17). In terms of value, exports have increased by around 34.2 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, India has exported around 29473 tonnes of guar gum in the month of March at an average FoB of \$1893.32 per tonne. Exports in the month of March are marginally high by around 0.27 percent compared to February. Furthermore, India has exported around 29394 tonnes of guar gum in the month of February at an average FoB of \$1868.71 per tonne.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	28	3757	3785	3785	3785	20	-130	1930	0
June-18	102.5	3833	3947	3792.5	3925.5	88340	37,350	93400	-310

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	183	8296	8500	8296	8500	65	-125	390	-120
June -18	134	8400	8625	8312	8542	21705	12,680	59400	1,900

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-May-18	14-May-18	14-May-18	14-May-18
Bikaner	16955	0	16955	16955
Deesa	18225	10	18235	18225
Sri Ganganagar	5075	0	5075	5075
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-May-18	14-May-18	14-May-18	14-May-18
Deesa	451	0	451	451
Bikaner	6777	140	6917	6777
Jodhpur	15341	10	15351	15341
Nokha	7900	40	7940	7900
Sri Ganganagar	2980	40	3020	2980

Churi and Korma Prices: As On 15 May,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1894

Guar Export Prices: As On 15 May,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1262
Guargum Powder	200 Mesh 5000 CPS	105	1559
	200 Mesh 3500 CPS	100	1484
Guargum Meal	Meal 40%	21	312
	Meal 50%	28	416

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-May-18	14-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3700	300
		Jodhpur(Delivery)	4200	3885	315
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3770	-70
		Sri-Ganganagar (Delivery)	3850	3920	-70
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	3700	-
	Bikaner	Bikaner (Loose)	3700	3700	Unch
		Bikaner (Delivery)	3885	3885	Unch
		Nokha(Loose)	3720	3725	-5
		Nokha (Delivery)	3906	3911	-5
		Khajuwala (Loose)	3700	3700	Unch
		Khajuwala (Delivery)	3885	3885	Unch
		Lunkaransar (Loose)	3725	3750	-25
	Hanumangarh	Hanumangarh (Loose)	3650	3700	-50
		Hanumangarh (Delivery)	3833	3885	-53
		Nohar (Loose)	3700	3750	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3700	-50
	Churu	Churu (Delivery)	3875	NR	-
	Alwar	Alwar (Loose)	3600	NR	-
Haryana	Hisar	Adampur (Loose)	3740	3760	-20
		Adampur (Delivery)	3927	3948	-21
	Bhiwani	Bhiwani (Delivery)	3925	3950	-25
		Siwani (Loose)	3825	3875	-50
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3625	3600	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8500	-150
	Alwar	Alwar	8400	NR	-
	Hanumangarh	Nohar	8400	8500	-100
Haryana	Bhiwani	Bhiwani	8450	8500	-50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-May-18	14-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	200	-
	Bikaner	Bikaner	100	150	-50
		Nokha	250	350	-100
		Khajuwala	300	300	Unch
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	30	20	10
		Nohar	700	700	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	300	NR	-
	Alwar	Alwar	20	NR	-
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	200	600	-400
		Siwani	800	800	Unch
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	200	100	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4300	4570	-270

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