

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Thursday amid lower arrivals.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne. Of the total quantity around 1482 tonnes and 1100 tonnes has been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*
- *Guar June contract closed at 3834.50 per quintal after decreasing by 38.50 per quintal. Firmness in crude market has supported guar market in recent days. Guar will witness stiff resistance at Rs 3960 per quintal. As of now, Export demand is normal. Traders are advised to buy on dip of Rs 100-150 per quintal.*
- *The wholesale price index of guar seed has decreased from 95.7 in March 2018 to 91.3 in April 2018. The WPI for April 2018 is up by 1.0 compared to last year for the same month and by 17.5 compared to April 2016.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1045 as on 11th May 2018 up by 13 compared to last week and by 160 compared to 12th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.*
- *As per latest update, Guar gum prices have decreased substantially in past month. As per exporters, China is providing slick water and friction reducer as a substitute for guar gum at half price. The North American fracking industry is going for the cheap substitute. India is facing stiff competition for guar gum at a time when United States has stepped its oil rigging activities.*
- *All India weekly average prices decreased by 7.14 percent to Rs. 3494.85 per quintal during the week ended 08th May 2018. Guar seed average price were ruling at Rs 3763.47 per quintal during 24-30 April 2018. As compared to prices in the week 01-08 May 2017, the prices are weak by 1.12 percent. Prices are expected to remain steady to weak in coming days.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	0	3822	3833.5	3810	3822	10	-10	0	-10
June-18	-38.5	3865	3898	3817	3834.5	56190	4,840	93380	-90

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-92	8350	8425	8200	8250	215	170	320	-20
June -18	-83	8380	8439	8266	8305	12405	1,685	56180	-755

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-May-18	17-May-18	17-May-18	14-May-18
Bikaner	16905	0	16905	16955
Deesa	18165	30	18195	18225
Sri Ganganagar	5075	0	5075	5075
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-May-18	17-May-18	17-May-18	14-May-18
Deesa	451	0	451	451
Bikaner	6606	35	6641	6777
Jodhpur	15036	0	15036	15341
Nokha	7691	30	7721	7900
Sri Ganganagar	3060	30	3090	2980

Churi and Korma Prices: As On 18 May,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1580
Korma	Jodhpur	2156
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 18 May,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1251
Guargum Powder	200 Mesh 5000 CPS	105	1545
	200 Mesh 3500 CPS	100	1472
Guargum Meal	Meal 40%	20	294
	Meal 50%	29	427

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-May-18	17-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	4000	-100
		Jodhpur(Delivery)	4095	4200	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3790	3770	20
		Bikaner (Delivery)	3980	3959	21
		Nokha(Loose)	3760	3790	-30
		Nokha (Delivery)	3948	3980	-32
		Khajuwala (Loose)	NR	3740	-
		Khajuwala (Delivery)	NR	3927	-
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	3700	3690	10
		Hanumangarh (Delivery)	3885	3875	11
		Nohar (Loose)	3750	3730	20
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	NR	3900	-
	Alwar	Alwar (Loose)	NR	3600	-
Haryana	Hisar	Adampur (Loose)	3770	3770	Unch
		Adampur (Delivery)	3959	3959	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3870	3900	-30
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3540	3390	150
	Rajkot	Rajkot (Loose)	3650	3675	-25
	Jamnagar	Dhrol (Loose)	3555	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	NR	8500	-
	Hanumangarh	Nohar	8400	8450	-50
Haryana	Bhiwani	Bhiwani	8500	8500	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-May-18	17-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	300	200
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	60	160	-100
		Nokha	300	200	100
		Khajuwala	NR	150	-
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	25	20	5
		Nohar	700	400	300
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NR	600	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	900	800	100
	Bhiwani	Bhiwani	600	300	300
		Siwani	500	800	-300
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	17	1	16
	Rajkot	Rajkot	200	150	50
	Jamnagar	Dhrol	35	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4037	4281	-244

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