

Domestic Fundamentals:

- *Weak sentiments reported among major spot market on Saturday amid lower arrivals.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne. Of the total quantity around 1482 tonnes and 1100 tonnes has been exported to China and United States respectively.*
- *As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*
- *Guar June contract closed at 3834.50 per quintal after decreasing by 38.50 per quintal. Firmness in crude market has supported guar market in recent days. Guar will witness stiff resistance at Rs 3960 per quintal. As of now, Export demand is normal. Traders are advised to buy on dip of Rs 100-150 per quintal.*
- *The wholesale price index of guar seed has decreased from 95.7 in March 2018 to 91.3 in April 2018. The WPI for April 2018 is up by 1.0 compared to last year for the same month and by 17.5 compared to April 2016.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1045 as on 11th May 2018 up by 13 compared to last week and by 160 compared to 12th May 2017. The total number of oil rigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.*
- *As per latest update, Guar gum prices have decreased substantially in past month. As per exporters, China is providing slick water and friction reducer as a substitute for guar gum at half price. The North American fracking industry is going for the cheap substitute. India is facing stiff competition for guar gum at a time when United States has stepped its oil rigging activities.*
- *All India weekly average prices decreased by 7.14 percent to Rs. 3494.85 per quintal during the week ended 08th May 2018. Guar seed average price were ruling at Rs 3763.47 per quintal during 24-30 April 2018. As compared to prices in the week 01-08 May 2017, the prices are weak by 1.12 percent. Prices are expected to remain steady to weak in coming days.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-18	0	3822	3833.5	3810	3822	10	-10	0	-10
June-18	-38.5	3865	3898	3817	3834.5	56190	4,840	93380	-90

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May -18	-92	8350	8425	8200	8250	215	170	320	-20
June -18	-83	8380	8439	8266	8305	12405	1,685	56180	-755

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-May-18	18-May-18	18-May-18	14-May-18
Bikaner	16875	0	16875	16955
Deesa	18056	20	18076	18225
Sri Ganganagar	5075	0	5075	5075
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-May-18	18-May-18	18-May-18	14-May-18
Deesa	451	0	451	451
Bikaner	6641	10	6651	6777
Jodhpur	15036	20	15056	15341
Nokha	7691	40	7731	7900
Sri Ganganagar	3090	180	3270	2980

Churi and Korma Prices: As On 19 May,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1580
Korma	Jodhpur	2156
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 19 May,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1250
Guargum Powder	200 Mesh 5000 CPS	105	1544
	200 Mesh 3500 CPS	100	1471
Guargum Meal	Meal 40%	20	294
	Meal 50%	29	426

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-May-18	18-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	3650	NR	-
	Bikaner	Bikaner (Loose)	3790	3790	Unch
		Bikaner (Delivery)	3980	3980	Unch
		Nokha(Loose)	3760	3760	Unch
		Nokha (Delivery)	3948	3948	Unch
		Khajuwala (Loose)	3740	NR	-
		Khajuwala (Delivery)	3927	NR	-
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3750	3750	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3770	-20
		Adampur (Delivery)	3938	3959	-21
	Bhiwani	Bhiwani (Delivery)	3900	3950	-50
		Siwani (Loose)	3830	3870	-40
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3540	-
	Rajkot	Rajkot (Loose)	3625	3650	-25
	Jamnagar	Dhrol (Loose)	3530	3555	-25
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8350	8500	-150
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-May-18	18-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	200	NR	-
	Bikaner	Bikaner	50	60	-10
		Nokha	300	300	Unch
		Khajuwala	200	NR	-
		Lunkaransar	80	100	-20
	Hanumangarh	Hanumangarh	10	25	-15
		Nohar	300	700	-400
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	700	900	-200
	Bhiwani	Bhiwani	200	600	-400
		Siwani	200	500	-300
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	17	-
	Rajkot	Rajkot	150	200	-50
	Jamnagar	Dhrol	5	35	-30
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2895	4037	-1142

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