

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1046 as on 18th May 2018 up by 1 compared to last week and by 145 compared to 19th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne. Of the total quantity around 1482 tonnes and 1100 tonnes has been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.
- Guar June contract closed at 3834.50 per quintal after decreasing by 38.50 per quintal. Firmness in crude market has supported guar market in recent days. Guar will witness stiff resistance at Rs 3960 per quintal. As of now, Export demand is normal. Traders are advised to buy on dip of Rs 100-150 per quintal.
- The wholesale price index of guar seed has decreased from 95.7 in March 2018 to 91.3 in April 2018. The WPI for April 2018 is up by 1.0 compared to last year for the same month and by 17.5 compared to April 2016.
- As per latest update, Guar gum prices have decreased substantially in past month. As per exporters, China is providing slick water and friction reducer as a substitute for guar gum at half price. The North American fracking industry is going for the cheap substitute. India is facing stiff competition for guar gum at a time when United States has stepped its oil rigging activities.
- All India weekly average prices decreased by 7.14 percent to Rs. 3494.85 per quintal during the week ended 08th May 2018. Guar seed average price were ruling at Rs 3763.47 per quintal during 24-30 April 2018. As compared to prices in the week 01-08 May 2017, the prices are weak by 1.12 percent. Prices are expected to remain steady to weak in coming days.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-51	3834.5	3840	3773	3787	45460	-10,730	89860	-3,520
July-18	-48.5	3877.5	3883.5	3817	3834	6320	620	17880	1,880

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-138	8305	8400	8145	8165	11160	-1,245	52815	-3,365
July-18	-137	8406	8390	8251	8270	5330	2,875	10390	3,940

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-May-18	19-May-18	19-May-18	14-May-18
Bikaner	16845	0	16845	16955
Deesa	17155	20	17175	18225
Sri Ganganagar	5075	0	5075	5075
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-May-18	19-May-18	19-May-18	14-May-18
Deesa	451	0	451	451
Bikaner	6651	40	6691	6777
Jodhpur	15056	0	15056	15341
Nokha	7711	70	7781	7900
Sri Ganganagar	3170	180	3350	2980

Churi and Korma Prices: As On 21 May,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1331
Korma	Sri Ganganagar	1894

Guar Export Prices: As On 21 May,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1219
Guargum Powder	200 Mesh 5000 CPS	103	1513
	200 Mesh 3500 CPS	98	1439
Guargum Meal	Meal 40%	20	294
	Meal 50%	29	426

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-May-18	19-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3900	-200
		Jodhpur(Delivery)	3885	4095	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3750	-25
		Sri-Ganganagar (Delivery)	3875	3900	-25
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	3620	3650	-30
	Bikaner	Bikaner (Loose)	3740	3790	-50
		Bikaner (Delivery)	3927	3980	-53
		Nokha(Loose)	3730	3760	-30
		Nokha (Delivery)	3917	3948	-32
		Khajuwala (Loose)	3670	3740	-70
		Khajuwala (Delivery)	3854	3927	-74
		Lunkaransar (Loose)	3730	3800	-70
	Hanumangarh	Hanumangarh (Loose)	3650	3700	-50
		Hanumangarh (Delivery)	3833	3885	-53
		Nohar (Loose)	3700	3750	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	NA	NR	-
	Alwar	Alwar (Loose)	NA	NR	-
Haryana	Hisar	Adampur (Loose)	3760	3750	10
		Adampur (Delivery)	3948	3938	11
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3860	3830	30
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3625	NA	-
	Rajkot	Rajkot (Loose)	3625	3625	Unch
	Jamnagar	Dhrol (Loose)	3505	3530	-25
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8500	-100
	Alwar	Alwar	NA	NR	-
	Hanumangarh	Nohar	8300	8400	-100
Haryana	Bhiwani	Bhiwani	8400	8350	50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-May-18	19-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	250	200	50
	Bikaner	Bikaner	80	50	30
		Nokha	250	300	-50
		Khajuwala	200	200	Unch
		Lunkaransar	300	80	220
	Hanumangarh	Hanumangarh	30	10	20
		Nohar	500	300	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NA	NR	-
	Alwar	Alwar	NA	NR	-
Haryana	Hisar	Adampur	1300	700	600
	Bhiwani	Bhiwani	500	200	300
		Siwani	1500	200	1300
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	19	NA	-
	Rajkot	Rajkot	400	150	250
	Jamnagar	Dhrol	91	5	86
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6020	2895	3125

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