

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- Guar June contract closed at 3800.00 per quintal after decreasing by 42.00 per quintal. Weakness in crude market has lead to drop in prices of guar seed. Guar is likely to touch Rs 3600-3650 per quintal in near future. Export demand is normal.
- As per forecast issued by IMD, southwest monsoon has arrived in south Andaman Sea and is likely to enter kerala in next four days. If this forecast issued by IMD holds, monsoon will arrive at least three days before this year. Furthermore, good rainfall can also be expected in parts of central India in between June 01 and June 15. IMD has already issued that India is likely to have a normal monsoon at 97 percent of LPA. Good monsoon will further weigh down prices of guar seed in future.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th May 2018 up by 13 compared to last week and by 151 compared to 26th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.
- All India weekly average prices decreased by 3.77 percent to Rs. 3425.85 per quintal during the week ended 23rd May 2018. Guar seed average price were ruling at Rs 3559.9 per quintal during 09-15 May 2018. As compared to prices in the week 16-23 May 2017, the prices are firm by 2.06 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne. Of the total quantity around 1482 tonnes and 1100 tonnes has been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 95.7 in March 2018 to 91.3 in April 2018. The WPI for April 2018 is up by 1.0 compared to last year for the same month and by 17.5 compared to April 2016.
- As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-42	3830	3830	3771	3800	51340	-5,930	74130	-1,130
July-18	-47.5	3878	3878	3820	3846.5	16110	-470	36880	3,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-117	8185	8185	8067	8115	12285	1,635	36995	-3,630
July-18	-121	8260	8270	8173	8220	7090	310	26400	4,570

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-May-18	26-May-18	26-May-18	21-May-18
Bikaner	16049	0	16049	16633
Deesa	14698	40	14738	16233
Sri Ganganagar	4915	0	4915	5075
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-May-18	26-May-18	26-May-18	21-May-18
Deesa	451	0	451	451
Bikaner	6557	0	6557	6497
Jodhpur	14803	0	14803	14916
Nokha	7284	0	7284	7671
Sri Ganganagar	3482	0	3482	3300

Churi and Korma Prices: As On 28 May,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1913

Guar Export Prices: As On 28 May,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1246
Guargum Powder	200 Mesh 5000 CPS	104	1542
	200 Mesh 3500 CPS	99	1468
Guargum Meal	Meal 40%	20	297
	Meal 50%	29	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-May-18	26-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3990	3990	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3750	50
		Sri-Ganganagar (Delivery)	3950	3900	50
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3700	3775	-75
		Bikaner (Delivery)	3885	3964	-79
		Nokha(Loose)	3700	3725	-25
		Nokha (Delivery)	3885	3911	-26
		Khajuwala (Loose)	3700	3750	-50
		Khajuwala (Delivery)	3885	3938	-53
		Lunkaransar (Loose)	3700	3725	-25
	Hanumangarh	Hanumangarh (Loose)	3600	3650	-50
		Hanumangarh (Delivery)	3780	3833	-53
		Nohar (Loose)	3700	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3750	-100
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3850	3900	-50
	Sirsa	Sirsa (Loose)	3840	3740	100
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	3650	3700	-50
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3585	3580	5
	Rajkot	Rajkot (Loose)	3600	3635	-35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8250	8500	-250
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	8350	8350	Unch
	Sirsa	Sirsa	8180	8350	-170
		Dhabwali	NA	NA	-
		Ellanabad	8200	8200	Unch
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-May-18	26-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	250	400	-150
		Khajuwala	200	500	-300
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	50	50	Unch
		Nohar	500	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	1200	800	400
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	1500	1000	500
	Sirsa	Sirsa	200	400	-200

		Dhabwali	NA	NA	-
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	44	17	27
	Rajkot	Rajkot	400	300	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			5194	4317	877

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