

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid higher arrivals.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3550-3600 per quintal in near future. Export demand is normal.
- As per forecast issued by IMD, southwest monsoon has arrived in south Andaman Sea and is likely to enter kerala in next four days. If this forecast issued by IMD holds, monsoon will arrive at least three days before this year. Furthermore, good rainfall can also be expected in parts of central India in between June 01 and June 15. IMD has already issued that India is likely to have a normal monsoon at 97 percent of LPA. Good monsoon will further weigh down prices of guar seed in future.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th May 2018 up by 13 compared to last week and by 151 compared to 26th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.
- All India weekly average prices decreased by 3.77 percent to Rs. 3425.85 per quintal during the week ended 23rd May 2018. Guar seed average price were ruling at Rs 3559.9 per quintal during 09-15 May 2018. As compared to prices in the week 16-23 May 2017, the prices are firm by 2.06 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne. Of the total quantity around 1482 tonnes and 1100 tonnes has been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 95.7 in March 2018 to 91.3 in April 2018. The WPI for April 2018 is up by 1.0 compared to last year for the same month and by 17.5 compared to April 2016.
- As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-73.5	3791	3825	3695	3724	92110	40,770	67960	-6,170
July-18	-71.5	3840	3870	3745	3775	36650	20,540	42600	5,720

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-233	8113	8150	7845	7876	18850	6,565	32990	-4,005
July-18	-243	8211	8255	7950	7978	10105	3,015	30855	4,455

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-May-18	28-May-18	28-May-18	28-May-18
Bikaner	16049	0	16049	16050
Deesa	14698	50	14748	14698
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	260
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-May-18	28-May-18	28-May-18	28-May-18
Deesa	451	0	451	452
Bikaner	6557	40	6597	6556
Jodhpur	14653	0	14653	14654
Nokha	7284	0	7284	7283
Sri Ganganagar	3482	0	3482	3480

Churi and Korma Prices: As On 29 th May, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1462
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1912

Guar Export Prices: As On 29 May,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1239
Guargum Powder	200 Mesh 5000 CPS	104	1533
	200 Mesh 3500 CPS	99	1460
Guargum Meal	Meal 40%	20	295
	Meal 50%	29	428

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-May-18	28-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	3800	-
		Jodhpur(Delivery)	Closed	3990	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3800	-50
		Sri-Ganganagar (Delivery)	3900	3950	-50
		Rawla (Loose)	3660	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	NA	-
	Bikaner	Bikaner (Loose)	3700	3700	Unch
		Bikaner (Delivery)	3885	3885	Unch
		Nokha(Loose)	3625	3700	-75
		Nokha (Delivery)	3806	3885	-79
		Khajuwala (Loose)	3680	3700	-20
		Khajuwala (Delivery)	3864	3885	-21
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3675	3600	75
		Hanumangarh (Delivery)	3859	3780	79
		Nohar (Loose)	3725	3700	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	3650	-
	Churu	Churu (Delivery)	3900	NA	-
	Alwar	Alwar (Loose)	3600	NA	-
Haryana	Hisar	Adampur (Loose)	3700	3750	-50
		Adampur (Delivery)	3885	3938	-53
	Bhiwani	Bhiwani (Delivery)	3900	3950	-50
		Siwani (Loose)	3825	3850	-25
	Sirsa	Sirsa (Loose)	3690	3840	-150
		Dhabwali (Loose)	NR	NA	-
		Dhabwali (Delivery)	NR	NA	-

		Ellanabad (Loose)	3600	3650	-50
	Fatehabad	Fatehabad (Loose)	3650	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3530	3585	-55
	Rajkot	Rajkot (Loose)	3550	3600	-50
	Jamnagar	Dhrol (Loose)	3570	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	8250	-
	Alwar	Alwar	8500	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	8350	8350	Unch
	Sirsa	Sirsa	8100	8180	-80
		Dhabwali	NR	NA	-
		Ellanabad	8000	8200	-200
	Fatehabad	Fatehabad	8102	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-May-18	28-May-18	
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	150	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	NA	-
	Bikaner	Bikaner	200	100	100
		Nokha	150	250	-100
		Khajuwala	150	200	-50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	50	50	Unch
		Nohar	700	500	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	100	-
	Churu	Churu	500	NA	-
	Alwar	Alwar	150	NA	-
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	400	200	200
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	300	200	100

		Dhabwali	NR	NA	-
		Ellanabad	100	50	50
	Fatehabad	Fatehabad	200	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	5	44	-39
	Rajkot	Rajkot	717	400	317
	Jamnagar	Dhrol	56	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7328	5194	2134

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.