

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Wednesday amid lower arrivals.
- Guar seed future June contract continued its downtrend and closed at Rs 3611.00 per quintal. As of now, fundamentals are not in support of guar seed although small technical recoveries can be expected. Normal monsoon forecast has also weighing on prices. If current situation continues, Guar is likely to touch Rs 3250-3350 per quintal in future.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3550-3600 per quintal in near future. Export demand is normal.
- As per forecast issued by IMD, southwest monsoon has arrived in south Andaman Sea and is likely to enter kerala in next four days. If this forecast issued by IMD holds, monsoon will arrive at least three days before this year. Furthermore, good rainfall can also be expected in parts of central India in between June 01 and June 15. IMD has already issued that India is likely to have a normal monsoon at 97 percent of LPA. Good monsoon will further weigh down prices of guar seed in future.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th May 2018 up by 13 compared to last week and by 151 compared to 26th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.
- All India weekly average prices decreased by 3.77 percent to Rs. 3425.85 per quintal during the week ended 23rd May 2018. Guar seed average price were ruling at Rs 3559.9 per quintal during 09-15 May 2018. As compared to prices in the week 16-23 May 2017, the prices are firm by 2.06 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-106	3719.5	3726	3608	3611	68270	-23,840	64700	-3,260
July-18	-102.5	3779.5	3779.5	3660	3664.5	32220	-4,430	45830	3,230

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-314	7893	7893	7551	7551	16115	-2,735	28990	-4,000
July-18	-318	7958	7981	7654	7654	12080	1,975	34640	3,785

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-May-18	29-May-18	29-May-18	28-May-18
Bikaner	16049	0	16049	16050
Deesa	14638	50	14688	14698
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	260
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-May-18	29-May-18	29-May-18	28-May-18
Deesa	451	0	451	452
Bikaner	6557	40	6597	6556
Jodhpur	14633	0	14633	14654
Nokha	7284	0	7284	7283
Sri Ganganagar	3482	0	3482	3480

Churi and Korma Prices: As On 30 th May, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1462
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1912

Guar Export Prices: As On 30th May,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1242
Guargum Powder	200 Mesh 5000 CPS	104	1538
	200 Mesh 3500 CPS	99	1464
Guargum Meal	Meal 40%	20	296
	Meal 50%	29	429

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-May-18	29-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	Closed	-
		Jodhpur(Delivery)	3780	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	3660	-
		Gharsana (Loose)	3600	3650	-50
		Raisinghnagar (Loose)	3600	NR	-
	Bikaner	Bikaner (Loose)	3575	3700	-125
		Bikaner (Delivery)	3754	3885	-131
		Nokha(Loose)	3610	3625	-15
		Nokha (Delivery)	3791	3806	-16
		Khajuwala (Loose)	3675	3680	-5
		Khajuwala (Delivery)	3859	3864	-5
		Lunkaransar (Loose)	3600	3700	-100
	Hanumangarh	Hanumangarh (Loose)	3560	3675	-115
		Hanumangarh (Delivery)	3738	3859	-121
		Nohar (Loose)	3610	3725	-115
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	3800	3900	-100
	Alwar	Alwar (Loose)	3500	3600	-100
Haryana	Hisar	Adampur (Loose)	3640	3700	-60
		Adampur (Delivery)	3822	3885	-63
	Bhiwani	Bhiwani (Delivery)	3800	3900	-100
		Siwani (Loose)	3750	3825	-75
	Sirsa	Sirsa (Loose)	3625	3690	-65
		Dhabwali (Loose)	NA	NR	-
		Dhabwali (Delivery)	NA	NR	-

		Ellanabad (Loose)	3550	3600	-50
	Fatehabad	Fatehabad (Loose)	3600	3650	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3500	3530	-30
	Rajkot	Rajkot (Loose)	3575	3550	25
	Jamnagar	Dhrol (Loose)	3525	3570	-45
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7900	Closed	-
	Alwar	Alwar	7900	8500	-600
	Hanumangarh	Nohar	7850	NR	-
Haryana	Bhiwani	Bhiwani	8050	8350	-300
	Sirsa	Sirsa	7850	8100	-250
		Dhabwali	NA	NR	-
		Ellanabad	7800	8000	-200
	Fatehabad	Fatehabad	7758	8102	-344

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-May-18	29-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	NR	150	-
		Gharsana	20	20	Unch
		Raisinghnagar	100	NR	-
	Bikaner	Bikaner	100	200	-100
		Nokha	250	150	100
		Khajuwala	400	150	250
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	50	50	Unch
		Nohar	600	700	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	300	500	-200
	Alwar	Alwar	100	150	-50
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	600	400	200
		Siwani	1000	1500	-500
	Sirsa	Sirsa	1000	300	700

		Dhabwali	NA	NR	-
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	32	5	27
	Rajkot	Rajkot	300	717	-417
	Jamnagar	Dhrol	42	56	-14
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6744	7348	-604

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