

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Thursday amid higher arrivals.
- All India weekly average prices decreased by 1.41 percent to Rs. 3377.41 per quintal during the week ended 31st May 2018. Guar seed average price were ruling at Rs 3425.85 per quintal during 16-23 May 2018. As compared to prices in the week 24-31 May 2017, the prices are firm by 1.97 percent. Prices are expected to remain steady to weak in coming days.
- Guar seed future June contract continued its downtrend and closed at Rs 3633.00 per quintal. As of now, fundamentals are not in support of guar seed although small technical recoveries can be expected. Normal monsoon forecast has also weighing on prices. If current situation continues, Guar is likely to touch Rs 3250-3350 per quintal in future.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3550-3600 per quintal in near future. Export demand is normal.
- As per forecast issued by IMD, southwest monsoon has arrived in south Andaman Sea and is likely to enter kerala in next four days. If this forecast issued by IMD holds, monsoon will arrive at least three days before this year. Furthermore, good rainfall can also be expected in parts of central India in between June 01 and June 15. IMD has already issued that India is likely to have a normal monsoon at 97 percent of LPA. Good monsoon will further weigh down prices of guar seed in future.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th May 2018 up by 13 compared to last week and by 151 compared to 26th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	6	3630	3655	3600.5	3633	50800	-17,470	59780	-4,920
July-18	12.5	3684	3710.5	3654	3690	28570	-3,650	50190	4,360

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	4	7596	7608	7485	7555	14405	-1,710	24435	-4,555
July-18	6	7657	7705	7590	7660	12155	75	39535	4,895

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-May-18	30-May-18	30-May-18	28-May-18
Bikaner	15769	0	15769	16050
Deesa	14579	50	14629	14698
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	260
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-May-18	30-May-18	30-May-18	28-May-18
Deesa	451	0	451	452
Bikaner	6348	0	6348	6556
Jodhpur	14603	0	14603	14654
Nokha	7284	0	7284	7283
Sri Ganganagar	3482	0	3482	3480

Churi and Korma Prices: As On 31 <sup>st</sup> May, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1462
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1912

Guar Export Prices: As On 31<sup>st</sup> May, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1245
Guargum Powder	200 Mesh 5000 CPS	104	1542
	200 Mesh 3500 CPS	99	1468
Guargum Meal	Meal 40%	20	297
	Meal 50%	29	430

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-May-18	30-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3600	125
		Jodhpur (Delivery)	3911	3780	131
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3875	3750	125
		Sri-Ganganagar (Delivery)	4025	3900	125
		Rawla (Loose)	3525	NR	-
		Gharsana (Loose)	3500	3600	-100
		Raisinghnagar (Loose)	NR	3600	-
	Bikaner	Bikaner (Loose)	3550	3575	-25
		Bikaner (Delivery)	3728	3754	-26
		Nokha (Loose)	3660	3610	50
		Nokha (Delivery)	3843	3791	53
		Khajuwala (Loose)	NR	3675	-
		Khajuwala (Delivery)	NR	3859	-
		Lunkaransar (Loose)	3550	3600	-50
	Hanumangarh	Hanumangarh (Loose)	3625	3560	65
		Hanumangarh (Delivery)	3806	3738	68
		Nohar (Loose)	3550	3610	-60
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3400	NR	-
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3550	3640	-90
		Adampur (Delivery)	3728	3822	-95
	Bhiwani	Bhiwani (Delivery)	3720	3800	-80
		Siwani (Loose)	3760	3750	10
	Sirsa	Sirsa (Loose)	3525	3625	-100
		Dhabwali (Loose)	3675	NA	-
		Dhabwali (Delivery)	3675	NA	-

		Ellanabad (Loose)	3500	3550	-50
	<b>Fatehabad</b>	Fatehabad (Loose)	3550	3600	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3400	3500	-100
	<b>Rajkot</b>	Rajkot (Loose)	3550	3575	-25
	<b>Jamnagar</b>	Dhrol (Loose)	3460	3525	-65
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7500	7900	-400
	<b>Alwar</b>	Alwar	7900	7900	Unch
	<b>Hanumangarh</b>	Nohar	7450	7850	-400
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8050	8050	Unch
	<b>Sirsa</b>	Sirsa	7650	7850	-200
		Dhabwali	NR	NA	-
		Ellanabad	7700	7800	-100
	<b>Fatehabad</b>	Fatehabad	7554	7758	-204

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>31-May-18</b>	<b>30-May-18</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	400	100
		Rawla	100	NR	-
		Gharsana	30	20	10
		Raisinghnagar	NR	100	-
	<b>Bikaner</b>	Bikaner	200	100	100
		Nokha	200	250	-50
		Khajuwala	NR	400	-
		Lunkaransar	100	50	50
	<b>Hanumangarh</b>	Hanumangarh	60	50	10
		Nohar	700	600	100
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	150	NR	-
<b>Haryana</b>	<b>Churu</b>	Churu	300	300	Unch
	<b>Alwar</b>	Alwar	100	100	Unch
	<b>Hisar</b>	Adampur	1000	1200	-200
	<b>Bhiwani</b>	Bhiwani	500	600	-100
		Siwani	1200	1000	200
	<b>Sirsa</b>	Sirsa	800	1000	-200

		Dhabwali	100	NA	-
		Ellanabad	100	100	Unch
	<b>Fatehabad</b>	Fatehabad	300	100	200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	7	32	-25
	<b>Rajkot</b>	Rajkot	400	300	100
	<b>Jamnagar</b>	Dhrol	123	42	81
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6970</b>	<b>6744</b>	<b>226</b>

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