

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Friday amid higher arrivals.*
- *Guar seed future June contract showed recovery and closed at Rs 3673.00 per quintal. As of now, fundamentals are not in support of guar seed although small technical recoveries can be expected. Guar has breached support level of Rs 4100 per quintal and is likely to touch Rs 3200-3250 per quintal in near future. Guar has entered seasonal downtrend.*
- *All India weekly average prices decreased by 1.41 percent to Rs. 3377.41 per quintal during the week ended 31st May 2018. Guar seed average price were ruling at Rs 3425.85 per quintal during 16-23 May 2018. As compared to prices in the week 24-31 May 2017, the prices are firm by 1.97 percent. Prices are expected to remain steady to weak in coming days.*
- *Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3550-3600 per quintal in near future. Export demand is normal.*
- *As per forecast issued by IMD, southwest monsoon has arrived in south Andaman Sea and is likely to enter kerala in next four days. If this forecast issued by IMD holds, monsoon will arrive at least three days before this year. Furthermore, good rainfall can also be expected in parts of central India in between June 01 and June 15. IMD has already issued that India is likely to have a normal monsoon at 97 percent of LPA. Good monsoon will further weigh down prices of guar seed in future.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th May 2018 up by 13 compared to last week and by 151 compared to 26th May 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but cheaper alternatives to guar gum are affecting exports from India.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.*
- *As per trade sources, export of guar gum has declined in the month of April as China is providing slick water and friction reducer as a substitute for guar gum at half price. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	37	3670	3690	3630	3673	34820	-15,980	55430	-4,350
July-18	39.5	3715	3775	3698	3732	31680	3,110	54430	4,240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	111	7620	7685	7591	7685	8100	-6,305	23040	-1,395
July-18	98	7740	7780	7690	77750	7450	-4,705	42215	2,680

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-May-18	31-May-18	31-May-18	28-May-18
Bikaner	15769	0	15769	16050
Deesa	14222	30	14252	14698
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	260
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-May-18	31-May-18	31-May-18	28-May-18
Deesa	451	0	451	452
Bikaner	6348	0	6348	6556
Jodhpur	14603	0	14603	14654
Nokha	7284	0	7284	7283
Sri Ganganagar	3482	0	3482	3480

Churi and Korma Prices: As On 01 st June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1462
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1912

Guar Export Prices: As On 01st June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1250
Guargum Powder	200 Mesh 5000 CPS	104	1548
	200 Mesh 3500 CPS	99	1474
Guargum Meal	Meal 40%	20	298
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Jun-18	31-May-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3725	-25
		Jodhpur(Delivery)	3885	3911	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3875	-
		Sri-Ganganagar (Delivery)	Closed	4025	-
		Rawla (Loose)	NR	3525	-
		Gharsana (Loose)	NA	3500	-
		Raisinghnagar (Loose)	Closed	NR	-
	Bikaner	Bikaner (Loose)	3575	3550	25
		Bikaner (Delivery)	3754	3728	26
		Nokha(Loose)	3580	3660	-80
		Nokha (Delivery)	3759	3843	-84
		Khajuwala (Loose)	NR	NR	-
		Khajuwala (Delivery)	NR	NR	-
		Lunkaransar (Loose)	3500	3550	-50
	Hanumangarh	Hanumangarh (Loose)	3560	3625	-65
		Hanumangarh (Delivery)	3738	3806	-68
		Nohar (Loose)	3610	3550	60
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3400	3400	Unch
	Churu	Churu (Delivery)	3900	3800	100
	Alwar	Alwar (Loose)	3600	3500	100
Haryana	Hisar	Adampur (Loose)	3580	3550	30
		Adampur (Delivery)	3759	3728	32
	Bhiwani	Bhiwani (Delivery)	3750	3720	30
		Siwani (Loose)	3710	3760	-50
	Sirsa	Sirsa (Loose)	3570	3525	45
		Dhabwali (Loose)	NA	3675	-
		Dhabwali (Delivery)	NA	3675	-

		Ellanabad (Loose)	Closed	3500	-
	Fatehabad	Fatehabad (Loose)	Closed	3550	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3400	-
	Rajkot	Rajkot (Loose)	3600	3550	50
	Jamnagar	Dhrol (Loose)	3465	3460	5
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7600	7500	100
	Alwar	Alwar	7800	7900	-100
	Hanumangarh	Nohar	7550	7450	100
Haryana	Bhiwani	Bhiwani	7900	8050	-150
	Sirsa	Sirsa	7750	7650	100
		Dhabwali	NA	NR	-
		Ellanabad	Closed	7700	-
	Fatehabad	Fatehabad	Closed	7554	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Jun-18	31-May-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	500	-
		Rawla	NR	100	-
		Gharsana	NA	30	-
		Raisinghnagar	Closed	NR	-
	Bikaner	Bikaner	100	200	-100
		Nokha	250	200	50
		Khajuwala	NR	NR	-
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	50	700	-650
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	400	300	100
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	150	500	-350
		Siwani	1200	1200	Unch
	Sirsa	Sirsa	1000	800	200

		Dhabwali	NA	100	-
		Ellanabad	Closed	100	-
	Fatehabad	Fatehabad	Closed	300	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	7	-
Gujarat	Rajkot	Rajkot	480	400	80
	Jamnagar	Dhrol	69	123	-54
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5349	6970	-1621

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