

Domestic Fundamentals:

- *Mostly Weak sentiments reported among major spot market on Monday amid higher arrivals.*
- *All India average monthly prices for guar seed decreased by 9.54 percent from Rs 3770.66 in April to Rs 3410.91 per qtl in May-2018. Average price (May) is lower by 3.99 percent compared to Rs 3552.7 per qtl. (May-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1060 as on 01st June 2018 up by 1 compared to last week and by 144 compared to 02nd June 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are affecting exports from India.*
- *Guar seed future June contract closed at Rs 3553.00 per quintal. As of now, fundamentals are not in support of guar seed although small technical recoveries can be expected. Guar has breached support level of Rs 4100 per quintal and is likely to touch Rs 3150-3200 per quintal in near future. Guar has entered seasonal downtrend.*
- *Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.*
- *As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-110.5	3648	3652	3537	3553	41060	6,240	47670	-7,760
July-18	-111.5	3709	3710	3595	3611	73980	42,300	61630	7,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-306	7612	7620	7356	7356	9755	1,655	19930	-3,110
July-18	-310	7710	7710	7448	7448	15185	7,735	45150	2,935

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	02-Jun-18	02-Jun-18	02-Jun-18	28-May-18
Bikaner	15768	0	15768	16050
Deesa	13667	30	13697	14698
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	260
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	02-Jun-18	02-Jun-18	02-Jun-18	28-May-18
Deesa	451	0	451	452
Bikaner	6204	0	6204	6556
Jodhpur	14305	0	14305	14654
Nokha	7284	0	7284	7283
Sri Ganganagar	3482	20	3502	3480

Churi and Korma Prices: As On 4 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 4th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1119
Guargum Powder	200 Mesh 5000 CPS	95	1417
	200 Mesh 3500 CPS	90	1342
Guargum Meal	Meal 40%	20	298
	Meal 50%	29	433

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Jun-18	2-Jun-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3850	-150
		Jodhpur(Delivery)	3885	4043	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3520	NA	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3475	3575	-100
		Bikaner (Delivery)	3649	3754	-105
		Nokha(Loose)	3470	3580	-110
		Nokha (Delivery)	3644	3759	-116
		Khajuwala (Loose)	3500	NR	-
		Khajuwala (Delivery)	3675	NR	-
		Lunkaransar (Loose)	3470	3525	-55
	Hanumangarh	Hanumangarh (Loose)	3475	3560	-85
		Hanumangarh (Delivery)	3649	3738	-89
		Nohar (Loose)	NA	3610	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3450	3500	-50
	Churu	Churu (Delivery)	3800	3900	-100
	Alwar	Alwar (Loose)	3500	3600	-100
Haryana	Hisar	Adampur (Loose)	3500	3600	-100
		Adampur (Delivery)	3675	3780	-105
	Bhiwani	Bhiwani (Delivery)	3700	3825	-125
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-

	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3450	-
	Rajkot	Rajkot (Loose)	3530	3585	-55
	Jamnagar	Dhrol (Loose)	3485	3470	15
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7800	-300
	Alwar	Alwar	7700	7800	-100
	Hanumangarh	Nohar	NA	7750	-
Haryana	Bhiwani	Bhiwani	7850	7950	-100
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Jun-18	2-Jun-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	200	NA	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	250	150	100
		Khajuwala	150	NR	-
		Lunkaransar	200	50	150
	Hanumangarh	Hanumangarh	NA	60	-
		Nohar	NA	100	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	70	150	-80
	Churu	Churu	500	450	50
	Alwar	Alwar	100	150	-50
Haryana	Hisar	Adampur	400	900	-500
	Bhiwani	Bhiwani	600	100	500
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-

		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	13	-
	Rajkot	Rajkot	565	510	55
	Jamnagar	Dhrol	46	16	30
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3181	2749	432

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