

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Tuesday amid lower arrivals.*
- *Guar seed future June contract remained weak and touched a low of Rs 3494.50 per quintal before closing at Rs 3567.00 per quintal. Guar has breached support level of Rs 4100 per quintal and is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.*
- *All India average monthly prices for guar seed decreased by 9.54 percent from Rs 3770.66 in April to Rs 3410.91 per qtl in May-2018. Average price (May) is lower by 3.99 percent compared to Rs 3552.7 per qtl. (May-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1060 as on 01st June 2018 up by 1 compared to last week and by 144 compared to 02nd June 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are affecting exports from India.*
- *Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.*
- *As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	10	3542	3585	3494.5	3567	27680	-13,380	39780	-7,890
July-18	8.5	3606	3638	3552	3622	68580	-5,400	66550	4,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	15	7298	7436	7200	7371	9765	10	15970	-3,960
July-18	21	7426	7525	7285	7469	17720	2,535	48750	3,600

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Jun-18	4-Jun-18	4-Jun-18	4-Jun-18
Bikaner	15768	0	15768	15768
Deesa	13667	30	13697	13667
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Jun-18	4-Jun-18	4-Jun-18	4-Jun-18
Deesa	451	0	451	451
Bikaner	6204	0	6204	6204
Jodhpur	14156	0	14156	14156
Nokha	7284	0	7284	7284
Sri Ganganagar	3422	20	3442	3422

Churi and Korma Prices: As On 5 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 5th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1116
Guargum Powder	200 Mesh 5000 CPS	95	1414
	200 Mesh 3500 CPS	90	1339
Guargum Meal	Meal 40%	20	298
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Jun-18	4-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3700	50
		Jodhpur(Delivery)	3938	3885	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	3520	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3500	3475	25
		Bikaner (Delivery)	3675	3649	26
		Nokha(Loose)	3500	3470	30
		Nokha (Delivery)	3675	3644	32
		Khajuwala (Loose)	3500	3500	Unch
		Khajuwala (Delivery)	3675	3675	Unch
		Lunkaransar (Loose)	Closed	3470	-
	Hanumangarh	Hanumangarh (Loose)	3350	3475	-125
		Hanumangarh (Delivery)	3518	3649	-131
		Nohar (Loose)	3515	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3375	3450	-75
	Churu	Churu (Delivery)	3700	3800	-100
	Alwar	Alwar (Loose)	3400	3500	-100
Haryana	Hisar	Adampur (Loose)	3500	3500	Unch
		Adampur (Delivery)	3675	3675	Unch
	Bhiwani	Bhiwani (Delivery)	3650	3700	-50
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-

	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3395	NA	-
	Rajkot	Rajkot (Loose)	3445	3530	-85
	Jamnagar	Dhrol (Loose)	NR	3485	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7500	Unch
	Alwar	Alwar	7500	7700	-200
	Hanumangarh	Nohar	7450	NA	-
Haryana	Bhiwani	Bhiwani	7250	7850	-600
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Jun-18	4-Jun-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NA	200	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	400	250	150
		Khajuwala	200	150	50
		Lunkaransar	Closed	200	-
	Hanumangarh	Hanumangarh	20	NA	-
		Nohar	40	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	70	80
	Churu	Churu	500	500	Unch
	Alwar	Alwar	NA	100	-
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	400	600	-200
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-

		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	57	NA	-
	Rajkot	Rajkot	410	565	-155
	Jamnagar	Dhrol	NR	46	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2977	3181	-204

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.