

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *Guar seed future June contract remained weak and touched a low of Rs 3563 per quintal before closing at Rs 3580.00 per quintal. Guar has breached support level of Rs 4100 per quintal and is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected in days ahead.*
- *All India average monthly prices for guar seed decreased by 9.54 percent from Rs 3770.66 in April to Rs 3410.91 per qtl in May-2018. Average price (May) is lower by 3.99 percent compared to Rs 3552.7 per qtl. (May-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1060 as on 01st June 2018 up by 1 compared to last week and by 144 compared to 02nd June 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are affecting exports from India.*
- *Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.*
- *As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

**Outlook:** *Prices are likely to trade weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	4	3573	3603	3563	3568	15200	-25840	37260	-10410
July-18	4	3630	3658	3620	3628	44650	-29330	71590	9960

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	15	7298	7436	7200	7371	9765	10	15970	-3,960
July-18	21	7426	7525	7285	7469	17720	2,535	48750	3,600

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Jun-18	5-Jun-18	5-Jun-18	4-Jun-18
Bikaner	15344	0	15344	15768
Deesa	13202	30	13232	13667
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Jun-18	5-Jun-18	5-Jun-18	4-Jun-18
Deesa	451	0	451	451
Bikaner	6194	0	6914	6204
Jodhpur	14032	0	14032	14156
Nokha	6890	0	6890	7284
Sri Ganganagar	3402	20	3422	3422

Churi and Korma Prices: As On 6 <sup>th</sup> June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 6 <sup>th</sup> June, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)

Guargum/Split (Mundra Port)		75	1119
Guargum Powder	200 Mesh 5000 CPS	95	1417
	200 Mesh 3500 CPS	90	1343
Guargum Meal	Meal 40%	20	298
	Meal 50%	29	433

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Jun-18	5-Jun-18	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3750	-250
		Jodhpur(Delivery)	3675	3938	-263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3500	3500	Unch
		Bikaner (Delivery)	3675	3675	Unch
		Nokha(Loose)	3500	3500	Unch
		Nokha (Delivery)	3675	3675	Unch
		Khajuwala (Loose)	3500	3500	Unch
		Khajuwala (Delivery)	3675	3675	Unch
		Lunkaransar (Loose)	NR	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3450	3350	100
		Hanumangarh (Delivery)	3623	3518	105
		Nohar (Loose)	3525	3515	10
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3400	3375	25
	Churu	Churu (Delivery)	3900	3700	200
	Alwar	Alwar (Loose)	3600	3400	200
Haryana	Hisar	Adampur (Loose)	3540	3500	40
		Adampur (Delivery)	3717	3675	42
	Bhiwani	Bhiwani (Delivery)	3725	3650	75
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	3200	NA	-

	Patan	Patan (Loose)	3350	3395	-45
	Rajkot	Rajkot (Loose)	3465	3445	20
	Jamnagar	Dhrol (Loose)	NR	3390	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7700	7500	200
	Alwar	Alwar	7600	7500	100
	Hanumangarh	Nohar	7700	7450	250
Haryana	Bhiwani	Bhiwani	7400	7250	150
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Jun-18	5-Jun-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	50	100	-50
		Nokha	350	400	-50
		Khajuwala	150	200	-50
		Lunkaransar	NR	Closed	-
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	20	40	-20
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
Haryana	Churu	Churu	700	500	200
	Alwar	Alwar	300	NA	-
	Hisar	Adampur	1000	700	300
	Bhiwani	Bhiwani	200	400	-200
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Gujarat	Banaskantha	Deesa	21	NA	-
	Patan	Patan	53	57	-4
	Rajkot	Rajkot	430	410	20
	Jamnagar	Dhrol	NR	65	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3384	3042	342

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