

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Thursday amid improved arrivals.*
- *Guar seed future June contract remained weak and touched a low of Rs 3563 per quintal before closing at Rs 3580.00 per quintal. Guar has breached support level of Rs 4100 per quintal and is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected in days ahead.*
- *All India average monthly prices for guar seed decreased by 9.54 percent from Rs 3770.66 in April to Rs 3410.91 per qtl in May-2018. Average price (May) is lower by 3.99 percent compared to Rs 3552.7 per qtl. (May-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1060 as on 01st June 2018 up by 1 compared to last week and by 144 compared to 02nd June 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are affecting exports from India.*
- *Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.*
- *As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

Outlook: *Prices are likely to trade weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-5	3538	3589	3519	3553	23720	9075	26450	-1270
July-18	-5.50	3630	3645	3577	3613	76120	24130	77680	1960

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-	-	-	-	-	-	-	-	-
July-18	-	-	-	-	-	-	-	-	-

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Jun-18	6-Jun-18	6-Jun-18	4-Jun-18
Bikaner	14717	0	14717	15768
Deesa	13202	30	13232	13667
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Jun-18	6-Jun-18	6-Jun-18	4-Jun-18
Deesa	451	0	451	451
Bikaner	6084	0	6084	6204
Jodhpur	13952	0	13952	14156
Nokha	6751	0	6751	7284
Sri Ganganagar	3402	40	3442	3422

Churi and Korma Prices: As On 7 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 7 th June, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)

Guargum/Split (Mundra Port)		75	1119
Guargum Powder	200 Mesh 5000 CPS	95	1418
	200 Mesh 3500 CPS	90	1343
Guargum Meal	Meal 40%	20	298
	Meal 50%	29	433

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Jun-18	6-Jun-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3500	-100
		Jodhpur(Delivery)	3570	3675	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3580	NA	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3500	3500	Unch
		Bikaner (Delivery)	3675	3675	Unch
		Nokha(Loose)	3480	3500	-20
		Nokha (Delivery)	3654	3675	-21
		Khajuwala (Loose)	3400	3500	-100
		Khajuwala (Delivery)	3570	3675	-105
		Lunkaransar (Loose)	3500	NR	-
	Hanumangarh	Hanumangarh (Loose)	3500	3450	50
		Hanumangarh (Delivery)	3675	3623	53
		Nohar (Loose)	3550	3525	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3400	3400	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3650	3600	50
Haryana	Hisar	Adampur (Loose)	3540	3540	Unch
		Adampur (Delivery)	3717	3717	Unch
	Bhiwani	Bhiwani (Delivery)	3700	3725	-25
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3200	-

	Patan	Patan (Loose)	3280	3350	-70
	Rajkot	Rajkot (Loose)	3450	3465	-15
	Jamnagar	Dhrol (Loose)	NR	3490	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
	Jodhpur	Jodhpur	7400	7700	-300
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7600	7700	-100
	Bhiwani	Bhiwani	7450	7400	50
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Jun-18	6-Jun-18	
Rajasthan	Jodhpur	Jodhpur	50	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	20	NA	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	50	50	Unch
		Nokha	300	350	-50
		Khajuwala	200	150	50
		Lunkaransar	50	NR	-
	Hanumangarh	Hanumangarh	15	10	5
		Nohar	25	20	5
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	700	-200
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	600	1000	-400
	Bhiwani	Bhiwani	1200	200	1000
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Gujarat	Banaskantha	Deesa	NA	21	-
	Patan	Patan	8	53	-45
	Rajkot	Rajkot	460	430	30
	Jamnagar	Dhrol	NR	44	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3778	3428	350

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