

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid lower arrivals.
- Guar seed future June contract moved up due to increase in crude and closed at Rs 3601.00 per quintal. Guar has breached support level of Rs 4100 per quintal and is likely to touch Rs 3150-3200 per quintal in near future. Acreage is expected to be steady or slightly lower compared to last year. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- All India average monthly prices for guar seed decreased by 9.54 percent from Rs 3770.66 in April to Rs 3410.91 per qtl in May-2018. Average price (May) is lower by 3.99 percent compared to Rs 3552.7 per qtl. (May-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1060 as on 01st June 2018 up by 1 compared to last week and by 144 compared to 02nd June 2017. The total number of oilrigs was recorded at 2179 worldwide in April'18 compared to 2087 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are affecting exports from India.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	48.5	3553	3642	3553	3601	33,770	10,050	12080	-14,370
July-18	48.5	3608	3700	3608	3656.5	106,240	30,120	87070	9,390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	106	7397	7540	7383	7465	9,360	3,540	6880	-3,630
July-18	101	7460	7630	7458	7555	20,485	6,580	56225	2,865

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Jun-18	7-Jun-18	7-Jun-18	4-Jun-18
Bikaner	14687	0	14687	15768
Deesa	13202	30	13232	13667
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Jun-18	7-Jun-18	7-Jun-18	4-Jun-18
Deesa	451	0	451	451
Bikaner	6084	0	6084	6204
Jodhpur	13744	0	13744	14156
Nokha	6492	0	6492	7284
Sri Ganganagar	3422	40	3462	3422

Churi and Korma Prices: As On 8 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 8th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1111
Guargum Powder	200 Mesh 5000 CPS	95	1407
	200 Mesh 3500 CPS	90	1333
Guargum Meal	Meal 40%	20	296
	Meal 50%	29	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jun-18	7-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3450	3400	50
		Jodhpur(Delivery)	3623	3570	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3480	3580	-100
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3525	3500	25
		Bikaner (Delivery)	3701	3675	26
		Nokha(Loose)	3500	3480	20
		Nokha (Delivery)	3675	3654	21
		Khajuwala (Loose)	3500	3400	100
		Khajuwala (Delivery)	3675	3570	105
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3550	3500	50
		Hanumangarh (Delivery)	3728	3675	53
		Nohar (Loose)	3600	3550	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3350	3400	-50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3650	-50
Haryana	Hisar	Adampur (Loose)	3550	3540	10
		Adampur (Delivery)	3728	3717	11
	Bhiwani	Bhiwani (Delivery)	3725	3700	25
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-

		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3360	3280	80
	Rajkot	Rajkot (Loose)	3470	3450	20
	Jamnagar	Dhrol (Loose)	NR	3460	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7600	7400	200
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7700	7600	100
Haryana	Bhiwani	Bhiwani	7550	7450	100
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jun-18	7-Jun-18	
Rajasthan	Jodhpur	Jodhpur	NA	50	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	50	20	30
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	50	50	Unch
		Nokha	250	300	-50
		Khajuwala	200	200	Unch
		Lunkaransar	30	50	-20
	Hanumangarh	Hanumangarh	20	15	5
		Nohar	50	25	25
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	125	100	25
	Churu	Churu	600	500	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	600	600	Unch
	Bhiwani	Bhiwani	600	1200	-600
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-

		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	74	8	66
	Rajkot	Rajkot	555	460	95
	Jamnagar	Dhrol	NR	25	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3404	3803	-399

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