

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Saturday amid lower arrivals.
- All India weekly average prices increased by 0.67 percent to Rs. 3400.08 per quintal during the week ended 08th June 2018. Guar seed average price were ruling at Rs 3377.41 per quintal during 24-31 May 2018. As compared to prices in the week 01-08 June 2017, the prices are firm by 3.66 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1062 as on 08th June 2018 up by 2 compared to last week and by 135 compared to 09th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Guar seed future June contract moved up due to increase in crude and closed at Rs 3601.00 per quintal. Guar has breached support level of Rs 4100 per quintal and is likely to touch Rs 3150-3200 per quintal in near future. Acreage is expected to be steady or slightly lower compared to last year. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	48.5	3553	3642	3553	3601	33,770	10,050	12080	-14,370
July-18	48.5	3608	3700	3608	3656.5	106,240	30,120	87070	9,390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	106	7397	7540	7383	7465	9,360	3,540	6880	-3,630
July-18	101	7460	7630	7458	7555	20,485	6,580	56225	2,865

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Jun-18	8-Jun-18	8-Jun-18	4-Jun-18
Bikaner	13960	0	13960	15768
Deesa	13202	30	13232	13667
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Jun-18	8-Jun-18	8-Jun-18	4-Jun-18
Deesa	451	0	451	451
Bikaner	6084	0	6084	6204
Jodhpur	13555	0	13555	14156
Nokha	6307	0	6307	7284
Sri Ganganagar	3422	60	3482	3422

Churi and Korma Prices: As On 9 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 9th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1111
Guargum Powder	200 Mesh 5000 CPS	95	1407
	200 Mesh 3500 CPS	90	1333
Guargum Meal	Meal 40%	20	296
	Meal 50%	29	429

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jun-18	8-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3450	50
		Jodhpur(Delivery)	3675	3623	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3510	3480	30
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3575	3525	50
		Bikaner (Delivery)	3754	3701	53
		Nokha(Loose)	3525	3500	25
		Nokha (Delivery)	3701	3675	26
		Khajuwala (Loose)	3525	3500	25
		Khajuwala (Delivery)	3701	3675	26
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3500	3550	-50
		Hanumangarh (Delivery)	3675	3728	-53
		Nohar (Loose)	NA	3600	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3400	3350	50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3570	3550	20
		Adampur (Delivery)	3749	3728	21
	Bhiwani	Bhiwani (Delivery)	3750	3725	25
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-

	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3405	3360	45
	Rajkot	Rajkot (Loose)	3455	3470	-15
	Jamnagar	Dhrol (Loose)	NA	3415	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7700	7600	100
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7500	7550	-50
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jun-18	8-Jun-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	50	50	Unch
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	50	50	Unch
		Nokha	250	250	Unch
		Khajuwala	200	200	Unch
		Lunkaransar	100	30	70
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	NA	50	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	125	25
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	600	600	Unch
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-

		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	31	74	-43
	Rajkot	Rajkot	450	555	-105
	Jamnagar	Dhrol	NA	10	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3091	3414	-323

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