

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Monday amid higher arrivals.*
- *As per millers recovery of guar gum from guar seed is coming around 29.0-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 7600 per quintal.*
- *All India weekly average prices increased by 0.67 percent to Rs. 3400.08 per quintal during the week ended 08th June 2018. Guar seed average price were ruling at Rs 3377.41 per quintal during 24-31 May 2018. As compared to prices in the week 01-08 June 2017, the prices are firm by 3.66 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1062 as on 08th June 2018 up by 2 compared to last week and by 135 compared to 09th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.*
- *Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar June contract closed at Rs 3724 per quintal after decreasing by Rs 73.50 per quintal. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.*
- *As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-44.5	3598	3634	3560	3567	20300	-13,470	2190	-9,890
July-18	-28	3650	3698	3622.5	3640	88590	-17,650	94190	7,120

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	12	7465	7614	7420	7498	4555	-4,805	4250	-2,630
July-18	-22	7575	7685	7492	7550	19605	-880	56980	755

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Jun-18	9-Jun-18	9-Jun-18	4-Jun-18
Bikaner	13960	0	13960	15768
Deesa	13202	30	13232	13667
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Jun-18	9-Jun-18	9-Jun-18	4-Jun-18
Deesa	451	0	451	451
Bikaner	6084	0	6084	6204
Jodhpur	13555	0	13555	14156
Nokha	6307	0	6307	7284
Sri Ganganagar	3422	60	3482	3422

Churi and Korma Prices: As On 11 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2213
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 11th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		77	1144
Guargum Powder	200 Mesh 5000 CPS	97	1441
	200 Mesh 3500 CPS	92	1366
Guargum Meal	Meal 40%	20	297
	Meal 50%	29	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jun-18	9-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3525	3500	25
		Jodhpur(Delivery)	3700	3675	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	Closed	-
		Sri-Ganganagar (Delivery)	3875	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3500	3510	-10
		Raisinghnagar (Loose)	3350	Closed	-
	Bikaner	Bikaner (Loose)	3550	3575	-25
		Bikaner (Delivery)	3728	3754	-26
		Nokha(Loose)	3540	3525	15
		Nokha (Delivery)	3717	3701	16
		Khajuwala (Loose)	3510	3525	-15
		Khajuwala (Delivery)	3686	3701	-16
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3510	3500	10
		Hanumangarh (Delivery)	3686	3675	11
		Nohar (Loose)	3560	3500	60
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3425	3400	25
	Churu	Churu (Delivery)	NR	3900	-
	Alwar	Alwar (Loose)	NR	3600	-
Haryana	Hisar	Adampur (Loose)	3550	3570	-20
		Adampur (Delivery)	3728	3749	-21
	Bhiwani	Bhiwani (Delivery)	3700	3750	-50
		Siwani (Loose)	3700	Closed	-
	Sirsa	Sirsa (Loose)	3550	Closed	-
		Dhabwali (Loose)	3600	Closed	-
		Dhabwali (Delivery)	3780	Closed	-
		Ellanabad (Loose)	3500	Closed	-

	Fatehabad	Fatehabad (Loose)	3500	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	3555	NA	-
	Patan	Patan (Loose)	NA	3405	-
	Rajkot	Rajkot (Loose)	3465	3455	10
	Jamnagar	Dhrol (Loose)	NR	3380	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7650	7700	-50
	Alwar	Alwar	NR	7600	-
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7350	7500	-150
	Sirsa	Sirsa	7650	Closed	-
		Dhabwali	7600	Closed	-
		Ellanabad	7600	Closed	-
	Fatehabad	Fatehabad	7600	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jun-18	9-Jun-18	
Rajasthan	Jodhpur	Jodhpur	30	60	-30
	Sri-Ganganagar	Sri-Ganganagar	300	Closed	-
		Rawla	NR	NR	-
		Gharsana	60	50	10
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	300	50	250
		Nokha	300	250	50
		Khajuwala	150	200	-50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	20	10	10
		Nohar	350	25	325
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NR	600	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	800	400	400
	Bhiwani	Bhiwani	300	600	-300
		Siwani	1500	Closed	-
	Sirsa	Sirsa	200	Closed	-
		Dhabwali	400	Closed	-

		Ellanabad	30	Closed	-
	Fatehabad	Fatehabad	200	Closed	-
Gujarat	Banaskantha	Deesa	10	NA	-
	Patan	Patan	NA	31	-
	Rajkot	Rajkot	400	450	-50
	Jamnagar	Dhrol	NR	9	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5750	3185	2565

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