

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Tuesday amid lower arrivals.*
- *Guar seed future July contract touched a high of Rs 3687.00 per quintal before closing at Rs 3644.00 per quintal. As of now guar doesn't have any fundamental support. Export demand is normal. Guar has increased in past days due to technical recoveries. If current situation continues, Guar is likely to touch Rs 3150-3200 per quintal in future.*
- *As per millers recovery of guar gum from guar seed is coming around 29.0-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 7600 per quintal.*
- *All India weekly average prices increased by 0.67 percent to Rs. 3400.08 per quintal during the week ended 08th June 2018. Guar seed average price were ruling at Rs 3377.41 per quintal during 24-31 May 2018. As compared to prices in the week 01-08 June 2017, the prices are firm by 3.66 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1062 as on 08th June 2018 up by 2 compared to last week and by 135 compared to 09th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.*
- *Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed. Guar is likely to touch Rs 3150-3200 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.*
- *As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	4.5	3567	3622	3575	3575	680	-19,620	1210	-980
July-18	7	3649	3687	3626.5	3644	58790	-29,800	95390	1,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	15	7498	7600	7445	7490	1110	-3,445	3300	-950
July-18	14	7551	7650	7507	7558	10890	-8,715	56650	-330

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Jun-18	11-Jun-18	11-Jun-18	11-Jun-18
Bikaner	13800	0	13800	13800
Deesa	13203	30	13233	13203
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Jun-18	11-Jun-18	11-Jun-18	11-Jun-18
Deesa	451	0	451	451
Bikaner	6064	0	6064	6064
Jodhpur	13387	0	13387	13387
Nokha	6277	0	6277	6277
Sri Ganganagar	3352	70	3422	3352

Churi and Korma Prices: As On 12 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2213
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 12th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		77	1141
Guargum Powder	200 Mesh 5000 CPS	97	1437
	200 Mesh 3500 CPS	92	1363
Guargum Meal	Meal 40%	20	296
	Meal 50%	29	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jun-18	11-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3525	-25
		Jodhpur(Delivery)	3675	3701	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3725	Unch
		Sri-Ganganagar (Delivery)	3875	3875	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3525	3500	25
		Raisinghnagar (Loose)	3550	3550	Unch
	Bikaner	Bikaner (Loose)	3550	3550	Unch
		Bikaner (Delivery)	3728	3728	Unch
		Nokha(Loose)	3540	3540	Unch
		Nokha (Delivery)	3717	3717	Unch
		Khajuwala (Loose)	NR	3510	-
		Khajuwala (Delivery)	NR	3686	-
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3510	3510	Unch
		Hanumangarh (Delivery)	3686	3686	Unch
		Nohar (Loose)	3560	3560	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3425	3425	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3575	3550	25
		Adampur (Delivery)	3754	3728	26
	Bhiwani	Bhiwani (Delivery)	3800	3700	100
		Siwani (Loose)	3680	3700	-20
	Sirsa	Sirsa (Loose)	3550	3550	Unch
		Dhabwali (Loose)	3500	3600	-100
		Dhabwali (Delivery)	3675	3780	-105

		Ellanabad (Loose)	3500	3500	Unch
	Fatehabad	Fatehabad (Loose)	3550	3500	50
Gujarat	Banaskantha	Deesa (Loose)	NA	3555	-
	Patan	Patan (Loose)	3430	NA	-
	Rajkot	Rajkot (Loose)	3460	3465	-5
	Jamnagar	Dhrol (Loose)	3240	3455	-215
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7650	150
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7550	7350	200
	Sirsa	Sirsa	7800	7650	150
		Dhabwali	7700	7600	100
		Ellanabad	7600	7600	Unch
	Fatehabad	Fatehabad	7600	7600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jun-18	11-Jun-18	
Rajasthan	Jodhpur	Jodhpur	NA	30	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NR	NR	-
		Gharsana	35	60	-25
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	200	300	-100
		Nokha	350	300	50
		Khajuwala	NR	150	-
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	15	20	-5
		Nohar	600	350	250
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	200	300	-100
		Siwani	1200	1500	-300
	Sirsa	Sirsa	400	200	200

		Dhabwali	50	400	-350
		Ellanabad	150	30	120
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	NA	10	-
	Patan	Patan	39	NA	-
	Rajkot	Rajkot	125	400	-275
	Jamnagar	Dhrol	15	32	-17
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5664	6582	-918

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