

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Wednesday amid higher arrivals.
- Guar seed future June contract showed recovery and closed at Rs 3697.00 per quintal. Guar seed prices fell from Rs 4325.00 per quintal to Rs 3552.00 per quintal. Good demand and technical buying has supported prices of guar seed today. Acreage of guar is expected to be slightly lower this year.
- As per millers recovery of guar gum from guar seed is coming around 29.0-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 7600 per quintal.
- All India weekly average prices increased by 0.67 percent to Rs. 3400.08 per quintal during the week ended 08th June 2018. Guar seed average price were ruling at Rs 3377.41 per quintal during 24-31 May 2018. As compared to prices in the week 01-08 June 2017, the prices are firm by 3.66 percent.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1062 as on 08th June 2018 up by 2 compared to last week and by 135 compared to 09th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move firm in coming days.

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
| June-18 | 46.5 | 3613 | 3640 | 3591 | 3640 | 420 | -260 | 300 | -910 |
| July-18 | 57 | 3636 | 3718 | 3633 | 3697 | 59810 | 1,020 | 94910 | -480 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
| June-18 | 97 | 7490 | 7640 | 7575 | 7600 | 660 | -450 | 2195 | -1,105 |
| July-18 | 113 | 7540 | 7738 | 7540 | 7660 | 11825 | 935 | 56980 | 330 |

| Guar Seed Stock Position & Fed: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | FED |
| | 12-Jun-18 | 12-Jun-18 | 12-Jun-18 | 11-Jun-18 |
| Bikaner | 12759 | 0 | 12759 | 13800 |
| Deesa | 13212 | 20 | 13232 | 13203 |
| Sri Ganganagar | 4762 | 0 | 4762 | 4762 |
| Jodhpur | 259 | 0 | 259 | 259 |
| Nokha | 10 | 0 | 10 | 10 |

| Guar Gum Stock Position & Fed: | | | | |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | FED |
| | 12-Jun-18 | 12-Jun-18 | 12-Jun-18 | 11-Jun-18 |
| Deesa | 451 | 0 | 451 | 451 |
| Bikaner | 6064 | 0 | 6064 | 6064 |
| Jodhpur | 13188 | 0 | 13188 | 13387 |
| Nokha | 6277 | 0 | 6277 | 6277 |
| Sri Ganganagar | 3372 | 60 | 3432 | 3352 |

| Churi and Korma Prices: As On 13 th June, 2018 | | |
|---|----------------|---------|
| Commodity | Center | Rs/75kg |
| Churi | Jodhpur | 1500 |
| Korma | Jodhpur | 2213 |
| Churi | Sri Ganganagar | 1350 |
| Korma | Sri Ganganagar | 2025 |

Guar Export Prices: As On 13th June, 2018

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 78 | 1154 |
| Guargum Powder | 200 Mesh 5000 CPS | 98 | 1449 |
| | 200 Mesh 3500 CPS | 93 | 1375 |
| Guargum Meal | Meal 40% | 20 | 296 |
| | Meal 50% | 29 | 429 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed | | | 13-Jun-18 | 12-Jun-18 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 3500 | 3500 | Unch |
| | | Jodhpur(Delivery) | 3675 | 3675 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3700 | 3725 | -25 |
| | | Sri-Ganganagar (Delivery) | 3850 | 3875 | -25 |
| | | Rawla (Loose) | NR | NR | - |
| | | Gharsana (Loose) | NA | 3525 | - |
| | | Raisinghnagar (Loose) | NR | 3550 | - |
| | Bikaner | Bikaner (Loose) | 3600 | 3550 | 50 |
| | | Bikaner (Delivery) | 3780 | 3728 | 53 |
| | | Nokha(Loose) | 3560 | 3540 | 20 |
| | | Nokha (Delivery) | 3738 | 3717 | 21 |
| | | Khajuwala (Loose) | 3530 | NR | - |
| | | Khajuwala (Delivery) | 3707 | NR | - |
| | | Lunkaransar (Loose) | 3550 | 3500 | 50 |
| | Hanumangarh | Hanumangarh (Loose) | 3570 | 3510 | 60 |
| | | Hanumangarh (Delivery) | 3749 | 3686 | 63 |
| | | Nohar (Loose) | 3625 | 3560 | 65 |
| | | Pilibanga (Loose) | NA | NA | - |
| | Nagaur | Nagaur (Loose) | 3450 | 3425 | 25 |
| | Churu | Churu (Delivery) | 3800 | 3900 | -100 |
| | Alwar | Alwar (Loose) | 3550 | 3600 | -50 |
| Haryana | Hisar | Adampur (Loose) | 3550 | 3575 | -25 |
| | | Adampur (Delivery) | 3728 | 3754 | -26 |
| | Bhiwani | Bhiwani (Delivery) | 3750 | 3800 | -50 |
| | | Siwani (Loose) | 3700 | 3680 | 20 |
| | Sirsa | Sirsa (Loose) | 3575 | 3550 | 25 |
| | | Dhabwali (Loose) | NA | 3500 | - |
| | | Dhabwali (Delivery) | NA | 3675 | - |

| | | | | | |
|----------------|-------------|-------------------|------|------|------|
| | | Ellanabad (Loose) | 3600 | 3500 | 100 |
| | Fatehabad | Fatehabad (Loose) | 3600 | 3550 | 50 |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | 3425 | 3430 | -5 |
| | Rajkot | Rajkot (Loose) | 3505 | 3460 | 45 |
| | Jamnagar | Dhrol (Loose) | 3460 | 3240 | 220 |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 7800 | 7800 | Unch |
| | Alwar | Alwar | 7700 | 7600 | 100 |
| | Hanumangarh | Nohar | 7800 | 7700 | 100 |
| Haryana | Bhiwani | Bhiwani | 7350 | 7550 | -200 |
| | Sirsa | Sirsa | 7700 | 7800 | -100 |
| | | Dhabwali | NA | 7700 | - |
| | | Ellanabad | 7700 | 7600 | 100 |
| | Fatehabad | Fatehabad | 7600 | 7600 | Unch |

Guar Seed Arrivals in Key Centers

| Commodity | District | Centre | Arrivals (Quintals) | | Change |
|-----------|----------------|----------------|---------------------|-----------|--------|
| | | | 13-Jun-18 | 12-Jun-18 | |
| Guar Seed | Jodhpur | Jodhpur | 100 | NA | - |
| | Sri-Ganganagar | Sri-Ganganagar | 500 | 200 | 300 |
| | | Rawla | NR | NR | - |
| | | Gharsana | NA | 35 | - |
| | | Raisinghnagar | NR | 200 | - |
| | Bikaner | Bikaner | 200 | 200 | Unch |
| | | Nokha | 350 | 350 | Unch |
| | | Khajuwala | 300 | NR | - |
| | | Lunkaransar | 150 | 100 | 50 |
| | Hanumangarh | Hanumangarh | 20 | 15 | 5 |
| | | Nohar | 400 | 600 | -200 |
| | | Pilibanga | NA | NA | - |
| | Nagaur | Nagaur | 75 | 100 | -25 |
| | Churu | Churu | 600 | 600 | Unch |
| | Alwar | Alwar | 300 | 200 | 100 |
| Haryana | Hisar | Adampur | 800 | 800 | Unch |
| | Bhiwani | Bhiwani | 200 | 200 | Unch |
| | | Siwani | 1500 | 1200 | 300 |
| | Sirsa | Sirsa | 100 | 400 | -300 |

| | | | | | |
|-------------------------------------|--------------------|-----------|-------------|-------------|------------|
| | | Dhabwali | NA | 50 | - |
| | | Ellanabad | 150 | 150 | Unch |
| | Fatehabad | Fatehabad | 100 | 100 | Unch |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | 101 | 39 | 62 |
| | Rajkot | Rajkot | 205 | 125 | 80 |
| | Jamnagar | Dhrol | 7 | 15 | -8 |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 6158 | 5679 | 479 |

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