

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- Guar seed future June contract showed recovery and closed at Rs 3697.00 per quintal. Guar seed prices fell from Rs 4325.00 per quintal to Rs 3552.00 per quintal. Good demand and technical buying has supported prices of guar seed today. Acreage of guar is expected to be slightly lower this year.
- As per millers recovery of guar gum from guar seed is coming around 29.0-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 7600 per quintal.
- All India weekly average prices increased by 0.67 percent to Rs. 3400.08 per quintal during the week ended 08th June 2018. Guar seed average price were ruling at Rs 3377.41 per quintal during 24-31 May 2018. As compared to prices in the week 01-08 June 2017, the prices are firm by 3.66 percent.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1062 as on 08th June 2018 up by 2 compared to last week and by 135 compared to 09th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	89	3640	3700	3634	3700	320	-100	230	-170
July-18	55	3710	3748	3687	3746	81160	21220	94980	70

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	97	7490	7640	7575	7600	660	-450	2195	-1,105
July-18	113	7540	7738	7540	7660	11825	935	56980	330

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Jun-18	13-Jun-18	13-Jun-18	11-Jun-18
Bikaner	12759	0	12759	13800
Deesa	13212	20	13232	13203
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Jun-18	13-Jun-18	13-Jun-18	11-Jun-18
Deesa	451	0	451	451
Bikaner	6064	0	6064	6064
Jodhpur	12999	0	12999	13387
Nokha	6178	20	6198	6277
Sri Ganganagar	3402	30	3432	3352

Churi and Korma Prices: As On 14 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2213
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 14 th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1152
Guargum Powder	200 Mesh 5000 CPS	98	1448
	200 Mesh 3500 CPS	93	1374
Guargum Meal	Meal 40%	20	296
	Meal 50%	29	428

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jun-18	13-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3500	Unch
		Jodhpur(Delivery)	3675	3675	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50
		Sri-Ganganagar (Delivery)	3900	3850	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3550	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3780	3780	Unch
		Nokha(Loose)	3580	3560	20
		Nokha (Delivery)	3759	3738	21
		Khajuwala (Loose)	3550	3530	20
		Khajuwala (Delivery)	3728	3707	21
		Lunkaransar (Loose)	3600	3550	50
	Hanumangarh	Hanumangarh (Loose)	3600	3570	30
		Hanumangarh (Delivery)	3780	3749	32
		Nohar (Loose)	3650	3625	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3450	3450	Unch
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3550	3550	Unch
Haryana	Hisar	Adampur (Loose)	3610	3550	60
		Adampur (Delivery)	3791	3728	63
	Bhiwani	Bhiwani (Delivery)	3800	3750	50
		Siwani (Loose)	3750	3700	50
	Sirsa	Sirsa (Loose)	3550	3575	-25
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	3600	3600	Unch

	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3475	3425	50
	Rajkot	Rajkot (Loose)	3550	3505	45
	Jamnagar	Dhrol (Loose)	3420	3460	-40
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7900	7800	100
	Alwar	Alwar	7700	7700	Unch
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7550	7350	200
	Sirsa	Sirsa	7750	7700	50
		Dhabwali	NA	NA	-
		Ellanabad	7700	7700	Unch
	Fatehabad	Fatehabad	7700	7600	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			14-Jun-18	13-Jun-18	
Guar Seed	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	NR	NR	-
		Gharsana	30	NA	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	150	200	-50
		Nokha	400	350	50
		Khajuwala	300	300	Unch
		Lunkaransar	100	150	-50
	Hanumangarh	Hanumangarh	25	20	5
		Nohar	450	400	50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	75	25
	Churu	Churu	600	600	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	300	200	100
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	300	100	200
		Dhabwali	NA	NA	-

		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	50	100	-50
ujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	44	101	-57
	Rajkot	Rajkot	260	205	55
	Jamnagar	Dhrol	17	7	10
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6376	6158	218

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