

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid lower arrivals.
- Guar seed future June contract showed recovery and closed at Rs 3697.00 per quintal. Guar seed prices fell from Rs 4325.00 per quintal to Rs 3552.00 per quintal. Good demand and technical buying has supported prices of guar seed today. Acreage of guar is expected to be slightly lower this year.
- As per millers recovery of guar gum from guar seed is coming around 29.0-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 7600 per quintal.
- All India weekly average prices increased by 0.67 percent to Rs. 3400.08 per quintal during the week ended 08th June 2018. Guar seed average price were ruling at Rs 3377.41 per quintal during 24-31 May 2018. As compared to prices in the week 01-08 June 2017, the prices are firm by 3.66 percent.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1062 as on 08th June 2018 up by 2 compared to last week and by 135 compared to 09th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	6	3700	3701	3680	3680	70	-265	140	-70
July-18	-19.50	3759	3772	3720	3722	55960	-34375	96220	2240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	97	7490	7640	7575	7600	660	-450	2195	-1,105
July-18	113	7540	7738	7540	7660	11825	935	56980	330

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Jun-18	14-Jun-18	14-Jun-18	11-Jun-18
Bikaner	11849	0	11849	13800
Deesa	13212	20	13232	13203
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Jun-18	14-Jun-18	14-Jun-18	11-Jun-18
Deesa	451	0	451	451
Bikaner	6044	0	6044	6064
Jodhpur	12835	0	12835	13387
Nokha	6168	40	6208	6277
Sri Ganganagar	3402	10	3412	3352

Churi and Korma Prices: As On 15 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2213
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 15th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1148
Guargum Powder	200 Mesh 5000 CPS	98	1442
	200 Mesh 3500 CPS	93	1368
Guargum Meal	Meal 40%	20	294
	Meal 50%	29	427

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jun-18	14-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3500	100
		Jodhpur(Delivery)	3780	3675	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3775	3750	25
		Sri-Ganganagar (Delivery)	3925	3900	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	3550	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3650	3600	50
		Bikaner (Delivery)	3833	3780	53
		Nokha(Loose)	3670	3580	90
		Nokha (Delivery)	3854	3759	95
		Khajuwala (Loose)	3600	3550	50
		Khajuwala (Delivery)	3780	3728	53
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	3650	3650	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3500	3450	50
	Churu	Churu (Delivery)	3950	3800	150
	Alwar	Alwar (Loose)	3700	3550	150
Haryana	Hisar	Adampur (Loose)	3680	3610	70
		Adampur (Delivery)	3864	3791	74
	Bhiwani	Bhiwani (Delivery)	3850	3800	50
		Siwani (Loose)	3800	3750	50
	Sirsa	Sirsa (Loose)	3650	3550	100
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	3600	3600	Unch
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3475	-
	Rajkot	Rajkot (Loose)	3615	3550	65
	Jamnagar	Dhrol (Loose)	3485	3420	65
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7900	7900	Unch
	Alwar	Alwar	7900	7700	200
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7650	7550	100
	Sirsa	Sirsa	7800	7750	50
		Dhabwali	NA	NA	-
		Ellanabad	7700	7700	Unch
	Fatehabad	Fatehabad	7800	7700	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jun-18	14-Jun-18	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	250	200	50
		Rawla	NR	NR	-
		Gharsana	NA	30	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	100	150	-50
		Nokha	250	400	-150
		Khajuwala	150	300	-150
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	20	25	-5
		Nohar	300	450	-150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	200	300	-100
		Siwani	1200	1500	-300
	Sirsa	Sirsa	300	300	Unch

		Dhabwali	NA	NA	-
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	44	-
	Rajkot	Rajkot	370	260	110
	Jamnagar	Dhrol	6	17	-11
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5196	6376	-1180

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.