

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position. Export demand is likely to stay good in coming weeks.
- The wholesale price index of guar seed has decreased from 91.3 in April 2018 to 88.7 in May 2018. The WPI for May 2018 is up by 4.5 compared to last year for the same month and by 21.0 percent compared to May 2016. WPI is expected to stay weak in coming months.
- All India weekly average prices decreased by 0.52 percent to Rs. 3382.56 per quintal during the week ended 15th June 2018. Guar seed average price were ruling at Rs 3400.08 per quintal during 01-08 June 2018. As compared to prices in the week 09-15 June 2017, the prices are firm by 0.93 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1059 as on 15th June 2018 down by 3 compared to last week and up by 126 compared to 16th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.
- Monsoon has arrived in Kerala as per forecast of IMD. Good monsoon rains will help in increasing yields and thereby increasing the total output of a crop. This sentiment is weighing down on prices of guar seed.
- As per trade sources, export of guar split has declined in the month of April. Exports in the month of April are down by around 30.59% compared to previous month. India exported around 2943 tonnes of guar split in the month of April at an average FoB of \$ 1538.89 per tonne.
- As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-99	3680	3590	3579	3590	30	-40	140	0
July-18	-97.5	3705	3713	3632	3634.5	60380	4,390	96430	210

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	-207	7712	7602	7500	7500	290	20	915	-370
July-18	-220	7652	7686	7511	7516	12550	2,115	55515	-450

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Jun-18	15-Jun-18	15-Jun-18	11-Jun-18
Bikaner	11849	0	11849	13800
Deesa	13222	20	13232	13203
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Jun-18	15-Jun-18	15-Jun-18	11-Jun-18
Deesa	451	0	451	451
Bikaner	6044	0	6044	6064
Jodhpur	12477	0	12477	13387
Nokha	6168	70	6238	6277
Sri Ganganagar	3412	10	3422	3352

Churi and Korma Prices: As On 18 <sup>th</sup> June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 18<sup>th</sup> June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1147
Guargum Powder	200 Mesh 5000 CPS	98	1441
	200 Mesh 3500 CPS	93	1367
Guargum Meal	Meal 40%	20	294
	Meal 50%	29	426

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jun-18	15-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3400	3600	-200
		Jodhpur(Delivery)	3570	3780	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3775	-175
		Sri-Ganganagar (Delivery)	3750	3925	-175
		Rawla (Loose)	3600	3620	-20
		Gharsana (Loose)	3620	3650	-30
		Raisinghnagar (Loose)	3575	NR	-
	Bikaner	Bikaner (Loose)	3600	3650	-50
		Bikaner (Delivery)	3780	3833	-53
		Nokha(Loose)	3600	3670	-70
		Nokha (Delivery)	3780	3854	-74
		Khajuwala (Loose)	3550	3600	-50
		Khajuwala (Delivery)	3728	3780	-53
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3575	3600	-25
		Hanumangarh (Delivery)	3754	3780	-26
		Nohar (Loose)	3625	3650	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3425	3500	-75
	Churu	Churu (Delivery)	3950	3950	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3640	3680	-40
		Adampur (Delivery)	3822	3864	-42
	Bhiwani	Bhiwani (Delivery)	3750	3850	-100
		Siwani (Loose)	3675	3800	-125
	Sirsa	Sirsa (Loose)	3625	3650	-25
		Dhabwali (Loose)	3550	NA	-
		Dhabwali (Delivery)	3728	NA	-

		Ellanabad (Loose)	3575	3600	-25
	Fatehabad	Fatehabad (Loose)	3550	3600	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3615	3550	65
	Rajkot	Rajkot (Loose)	3615	3615	Unch
	Jamnagar	Dhrol (Loose)	3555	3485	70
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7600	7900	-300
	Alwar	Alwar	7800	7900	-100
	Hanumangarh	Nohar	7700	7800	-100
Haryana	Bhiwani	Bhiwani	7500	7650	-150
	Sirsa	Sirsa	7700	7800	-100
		Dhabwali	7600	NA	-
		Ellanabad	7700	7700	Unch
	Fatehabad	Fatehabad	7600	7800	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jun-18	15-Jun-18	
Rajasthan	Jodhpur	Jodhpur	80	100	-20
	Sri-Ganganagar	Sri-Ganganagar	500	250	250
		Rawla	75	20	55
		Gharsana	35	50	-15
		Raisinghnagar	10	NR	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	200	250	-50
		Khajuwala	300	150	150
		Lunkaransar	250	100	150
	Hanumangarh	Hanumangarh	20	20	Unch
		Nohar	500	300	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1100	800	300
	Bhiwani	Bhiwani	150	200	-50
		Siwani	1000	1200	-200
	Sirsa	Sirsa	150	300	-150

		Dhabwali	50	NA	-
		Ellanabad	50	100	-50
	<b>Fatehabad</b>	Fatehabad	50	100	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	13	25	-12
	<b>Rajkot</b>	Rajkot	320	370	-50
	<b>Jamnagar</b>	Dhrol	35	6	29
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5788</b>	<b>5291</b>	<b>497</b>

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