

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *As per Rajasthan Metrological department, monsoon may be delayed by a week. Guar is one of the main Kharif crop. Major parallel crops in irrigated areas include cotton and paddy, whereas in rain fed areas major parallel crops include Moong, Moth and Urad. All the parallel crops have MSP and guar doesn't. Furthermore, most of the parallel crops are offering more returns compared to guar. Therefore, if current situation continues we may see a lower acreage in the season.*
- *As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position. Export demand is likely to stay good in coming weeks.*
- *The wholesale price index of guar seed has decreased from 91.3 in April 2018 to 88.7 in May 2018. The WPI for May 2018 is up by 4.5 compared to last year for the same month and by 21.0 percent compared to May 2016. WPI is expected to stay weak in coming months.*
- *All India weekly average prices decreased by 0.52 percent to Rs. 3382.56 per quintal during the week ended 15th June 2018. Guar seed average price were ruling at Rs 3400.08 per quintal during 01-08 June 2018. As compared to prices in the week 09-15 June 2017, the prices are firm by 0.93 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1059 as on 15th June 2018 down by 3 compared to last week and up by 126 compared to 16th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *Prices of guar seed and guar gum are falling continuously as guar has entered in seasonal downtrend. Many traders in market are attributing the fall in prices to slick water chemical supplied by china. This chemical is not a perfect substitute for guar gum. Furthermore, this chemical supplied by china is expensive compared to guar gum supplied by India. The price of chemical is higher by around \$ 600-700 per tonne. Speculative trading is harming the guar industry and distress selling is putting more pressure on falling guar prices.*
- *As per trade sources, export of guar gum has declined in the month of April. Exports in the month of April are down by around 7.4% compared to previous month. India exported around 27283 tonnes of guar gum in the month of April at an average FoB of \$ 1884.03 per tonne.*

**Outlook:** *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	35	3590	3625	3620	3625	50	10	40	-100
July-18	6	3665	3695	3655	3675	39220	-21,060	93950	750

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-18	68	7712	7712	7600	7627	300	-25	355	-315
July-18	50	7600	7684	7586	7655	10435	-3,680	53650	-430

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	19-Jun-18	19-Jun-18	19-Jun-18	18-Jun-18
Bikaner	11850	0	11850	11849
Deesa	13222	0	13222	13223
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	19-Jun-18	19-Jun-18	19-Jun-18	18-Jun-18
Deesa	451	0	451	452
Bikaner	6024	85	6109	6044
Jodhpur	12219	0	12219	12468
Nokha	6188	109	6297	6167
Sri Ganganagar	3422	0	3422	3410

Churi and Korma Prices: As On 20<sup>th</sup> June, 2018

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 20<sup>th</sup> June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1146
Guargum Powder	200 Mesh 5000 CPS	98	1439
	200 Mesh 3500 CPS	93	1366
Guargum Meal	Meal 40%	21	308
	Meal 50%	30	441

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Jun-18	19-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3500	100
		Jodhpur (Delivery)	3780	3675	105
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3600	3700	-100
		Sri-Ganganagar (Delivery)	3750	3850	-100
		Rawla (Loose)	3500	3550	-50
		Gharsana (Loose)	3570	3520	50
		Raisinghnagar (Loose)	3550	3500	50
	Bikaner	Bikaner (Loose)	3590	3625	-35
		Bikaner (Delivery)	3770	3806	-37
		Nokha (Loose)	3580	3575	5
		Nokha (Delivery)	3759	3754	5
		Khajuwala (Loose)	3575	3580	-5
		Khajuwala (Delivery)	3754	3759	-5
		Lunkaransar (Loose)	3525	3575	-50
	Hanumangarh	Hanumangarh (Loose)	3525	3610	-85
		Hanumangarh (Delivery)	3701	3791	-89
		Nohar (Loose)	3600	3625	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3500	3450	50
	Churu	Churu (Delivery)	3900	3850	50
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3650	3600	50
		Adampur (Delivery)	3833	3780	53
	Bhiwani	Bhiwani (Delivery)	3770	3775	-5
		Siwani (Loose)	3750	3725	25
	Sirsa	Sirsa (Loose)	3620	3600	20
		Dhabwali (Loose)	3700	3625	75
		Dhabwali (Delivery)	3885	3806	79

		Ellanabad (Loose)	3600	3575	25
	<b>Fatehabad</b>	Fatehabad (Loose)	3500	3600	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	3540	-
	<b>Rajkot</b>	Rajkot (Loose)	3610	3535	75
	<b>Jamnagar</b>	Dhrol (Loose)	3460	3460	Unch
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7800	7600	200
	<b>Alwar</b>	Alwar	7800	7500	300
	<b>Hanumangarh</b>	Nohar	7700	7700	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7580	7500	80
	<b>Sirsa</b>	Sirsa	7800	7700	100
		Dhabwali	7700	7600	100
		Ellanabad	7700	7700	Unch
	<b>Fatehabad</b>	Fatehabad	7700	7700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Jun-18	19-Jun-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	100	60	40
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	300	Unch
		Rawla	35	10	25
		Gharsana	10	80	-70
		Raisinghnagar	200	150	50
	<b>Bikaner</b>	Bikaner	200	200	Unch
		Nokha	250	200	50
		Khajuwala	300	200	100
		Lunkaransar	200	200	Unch
	<b>Hanumangarh</b>	Hanumangarh	40	20	20
		Nohar	400	500	-100
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	100	100	Unch
<b>Haryana</b>	<b>Churu</b>	Churu	400	500	-100
	<b>Alwar</b>	Alwar	300	200	100
	<b>Hisar</b>	Adampur	800	700	100
	<b>Bhiwani</b>	Bhiwani	200	200	Unch
		Siwani	1000	1200	-200
	<b>Sirsa</b>	Sirsa	400	1000	-600

		Dhabwali	75	100	-25
		Ellanabad	60	100	-40
	<b>Fatehabad</b>	Fatehabad	50	100	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	53	-
	<b>Rajkot</b>	Rajkot	140	185	-45
	<b>Jamnagar</b>	Dhrol	8	7	1
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5568</b>	<b>6365</b>	<b>-797</b>

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