

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- All India weekly average prices decreased by 4.97 percent to Rs. 3214.45 per quintal during the week ended 23rd June 2018. Guar seed average price were ruling at Rs 3382.56 per quintal during 09-15 June 2018. As compared to prices in the week 16-23 June 2017, the prices are weak by 3.66 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 22nd June 2018 down by 7 compared to last week and up by 111 compared to 23rd June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively. Remaining quantity has been exported to Netherland and Switzerland.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.
- The wholesale price index of guar seed has decreased from 91.3 in April 2018 to 88.7 in May 2018. The WPI for May 2018 is up by 4.5 compared to last year for the same month and by 21.0 percent compared to May 2016. WPI is expected to stay weak in coming months.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-26	3610	3618	3552	3592	51730	-3,480	84930	-5,560
Oct-18	-25.5	3766	3766	3712	3752	9510	2,100	16120	2,600

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-50	7484	7498	7359	7450	10380	-1,220	48905	-1,915
Oct-18	-54	7777	7777	7667	7754	2915	-690	13435	1,460

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Jun-18	23-Jun-18	23-Jun-18	18-Jun-18
Bikaner	11607	0	11607	11849
Deesa	12599	0	12599	13223
Sri Ganganagar	4762	0	4762	4762
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Jun-18	23-Jun-18	23-Jun-18	18-Jun-18
Deesa	451	0	451	452
Bikaner	6079	124	6203	6044
Jodhpur	12105	0	12105	12468
Nokha	6267	80	6347	6167
Sri Ganganagar	3422	40	3462	3410

Churi and Korma Prices: As On 25 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 25th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1145
Guargum Powder	200 Mesh 5000 CPS	98	1438
	200 Mesh 3500 CPS	93	1365
Guargum Meal	Meal 40%	21	308
	Meal 50%	30	440

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jun-18	23-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3425	175
		Jodhpur(Delivery)	3780	3596	184
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3700	3700	Unch
		Rawla (Loose)	3515	3550	-35
		Gharsana (Loose)	3460	3565	-105
		Raisinghnagar (Loose)	3500	3550	-50
	Bikaner	Bikaner (Loose)	3540	3570	-30
		Bikaner (Delivery)	3717	3749	-32
		Nokha(Loose)	3500	3550	-50
		Nokha (Delivery)	3675	3728	-53
		Khajuwala (Loose)	3525	3500	25
		Khajuwala (Delivery)	3701	3675	26
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3500	3550	-50
		Hanumangarh (Delivery)	3675	3728	-53
		Nohar (Loose)	3550	3620	-70
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3400	3500	-100
	Churu	Churu (Delivery)	3750	3850	-100
	Alwar	Alwar (Loose)	3500	3600	-100
Haryana	Hisar	Adampur (Loose)	3585	3625	-40
		Adampur (Delivery)	3764	3806	-42
	Bhiwani	Bhiwani (Delivery)	NR	3750	-
		Siwani (Loose)	3675	3700	-25
	Sirsa	Sirsa (Loose)	3525	3600	-75
		Dhabwali (Loose)	3625	3650	-25
		Dhabwali (Delivery)	3806	3833	-26

		Ellanabad (Loose)	3450	Closed	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3500	NA	-
	Rajkot	Rajkot (Loose)	3520	NR	-
	Jamnagar	Dhrol (Loose)	3450	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7600	7650	-50
	Alwar	Alwar	7600	7700	-100
	Hanumangarh	Nohar	7500	7700	-200
Haryana	Bhiwani	Bhiwani	NR	7400	-
	Sirsa	Sirsa	7500	7700	-200
		Dhabwali	7450	7600	-150
		Ellanabad	7400	Closed	-
	Fatehabad	Fatehabad	7450	7600	-150

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Jun-18	23-Jun-18	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	70	100	-30
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	30	50	-20
		Gharsana	30	40	-10
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	400	200	200
		Nokha	250	200	50
		Khajuwala	300	150	150
		Lunkaransar	50	50	Unch
	Hanumangarh	Hanumangarh	30	20	10
		Nohar	800	800	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	250	70	180
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	NR	200	-
		Siwani	1000	800	200
	Sirsa	Sirsa	1500	500	1000

		Dhabwali	70	50	20
		Ellanabad	30	Closed	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	14	NA	-
	Rajkot	Rajkot	275	NR	-
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7250	5030	2220

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