

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- Guar July contract closed at Rs 3811.00 per quintal after increasing by 57.50 per quintal. Firmness in crude market has supported guar market. As per traders, guar is likely to touch Rs 4000 per quintal in future, if crude continues to remain firm. Monsoon rains are likely to play a major role in Rajasthan as water availability in canals is low. Furthermore, areas in Rajasthan not having canals are completely dependent on rain.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- All India weekly average prices decreased by 4.97 percent to Rs. 3214.45 per quintal during the week ended 23rd June 2018. Guar seed average price were ruling at Rs 3382.56 per quintal during 09-15 June 2018. As compared to prices in the week 16-23 June 2017, the prices are weak by 3.66 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 22nd June 2018 down by 7 compared to last week and up by 111 compared to 23rd June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	57.5	3753.5	3834	3738	3811	102650	-2,840	65980	-5,560
Oct-18	12	3920	3988	3890	3939	47390	-2,430	37440	4,270

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	182	7840	8030	7812	7990	23345	-1,080	34365	-5,070
Oct-18	162	8155	8364	8140	8320	13670	2,210	27135	5,375

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Jun-18	27-Jun-18	27-Jun-18	25-Jun-18
Bikaner	9215	0	9215	10477
Deesa	12402	0	12402	12402
Sri Ganganagar	4663	0	4663	4663
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Jun-18	27-Jun-18	27-Jun-18	25-Jun-18
Deesa	451	0	451	451
Bikaner	5930	50	5980	6139
Jodhpur	11254	0	11254	11776
Nokha	6278	170	6448	6277
Sri Ganganagar	3202	50	3252	3252

Churi and Korma Prices: As On 28 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 28th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1175
Guargum Powder	200 Mesh 5000 CPS	101	1465
	200 Mesh 3500 CPS	96	1393
Guargum Meal	Meal 40%	21	305
	Meal 50%	30	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jun-18	27-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3570	330
		Jodhpur (Delivery)	4095	3749	347
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3650	3600	50
		Sri-Ganganagar (Delivery)	3800	3750	50
		Rawla (Loose)	3620	3590	30
		Gharsana (Loose)	NA	3580	-
		Raisinghnagar (Loose)	3730	3660	70
	Bikaner	Bikaner (Loose)	3725	3650	75
		Bikaner (Delivery)	3911	3833	79
		Nokha (Loose)	3700	3580	120
		Nokha (Delivery)	3885	3759	126
		Khajuwala (Loose)	3600	3570	30
		Khajuwala (Delivery)	3780	3749	32
		Lunkaransar (Loose)	3800	3550	250
	Hanumangarh	Hanumangarh (Loose)	3700	3600	100
		Hanumangarh (Delivery)	3885	3780	105
		Nohar (Loose)	3750	3700	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3500	100
	Churu	Churu (Delivery)	4000	3900	100
	Alwar	Alwar (Loose)	3700	3600	100
Haryana	Hisar	Adampur (Loose)	3750	3650	100
		Adampur (Delivery)	3938	3833	105
	Bhiwani	Bhiwani (Delivery)	3950	3850	100
		Siwani (Loose)	3850	3775	75
	Sirsa	Sirsa (Loose)	3775	3650	125
		Dhabwali (Loose)	3800	3720	80
		Dhabwali (Delivery)	3990	3906	84

		Ellanabad (Loose)	3650	3600	50
	Fatehabad	Fatehabad (Loose)	3750	3650	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3435	-
	Rajkot	Rajkot (Loose)	3705	3590	115
	Jamnagar	Dhrol (Loose)	3540	3425	115
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	7700	400
	Alwar	Alwar	8100	7700	400
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	8050	7600	450
	Sirsa	Sirsa	8100	7900	200
		Dhabwali	8000	7600	400
		Ellanabad	8000	7900	100
	Fatehabad	Fatehabad	8000	7500	500

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			28-Jun-18	27-Jun-18	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	50	60	-10
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	25	20	5
		Gharsana	NA	30	-
		Raisinghnagar	25	20	5
	Bikaner	Bikaner	NA	500	-
		Nokha	300	200	100
		Khajuwala	200	200	Unch
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	550	900	-350
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	250	100	150
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	250	200	50
		Siwani	800	1000	-200
	Sirsa	Sirsa	500	700	-200

		Dhabwali	30	40	-10
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	50	70	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	30	-
	Rajkot	Rajkot	245	210	35
	Jamnagar	Dhrol	1	9	-8
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6126	7149	-1023

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