

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid lower arrivals.
- Guar July contract closed at Rs 3840.00 per quintal after increasing by Rs 34.00 per quintal. Firmness in crude market has supported guar market. As per traders, guar is likely to touch Rs 4000 per quintal in future, if crude continues to remain firm. Monsoon rains are likely to play a major role in Rajasthan as water availability in canals is low. Furthermore, areas in Rajasthan not having canals are completely dependent on rain.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- All India weekly average prices decreased by 4.97 percent to Rs. 3214.45 per quintal during the week ended 23rd June 2018. Guar seed average price were ruling at Rs 3382.56 per quintal during 09-15 June 2018. As compared to prices in the week 16-23 June 2017, the prices are weak by 3.66 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 22nd June 2018 down by 7 compared to last week and up by 111 compared to 23rd June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	34	3810	3932	3751	3840	142850	40,200	56050	-9,930
Oct-18	46	3910	4080	3893	3893	78950	31,560	45540	8,100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	172	7967	8285	7865	8139	30000	6,655	29235	-5,130
Oct-18	169	8300	8622	8193	8460	23040	9,370	32495	5,360

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jun-18	28-Jun-18	28-Jun-18	25-Jun-18
Bikaner	9094	0	9094	10477
Deesa	12402	0	12402	12402
Sri Ganganagar	4522	0	4522	4663
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jun-18	28-Jun-18	28-Jun-18	25-Jun-18
Deesa	451	0	451	451
Bikaner	5950	30	5980	6139
Jodhpur	10876	0	10876	11776
Nokha	6148	219	6367	6277
Sri Ganganagar	3162	70	3232	3252

Churi and Korma Prices: As On 29 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 29 th June, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1181
Guargum Powder	200 Mesh 5000 CPS	101	1473
	200 Mesh 3500 CPS	96	1400
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	438

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jun-18	28-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4025	3900	125
		Jodhpur (Delivery)	4226	4095	131
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3600	3650	-50
		Sri-Ganganagar (Delivery)	3750	3800	-50
		Rawla (Loose)	3600	3620	-20
		Gharsana (Loose)	3575	NA	-
		Raisinghnagar (Loose)	3700	3730	-30
	Bikaner	Bikaner (Loose)	3750	3725	25
		Bikaner (Delivery)	3938	3911	26
		Nokha (Loose)	3725	3700	25
		Nokha (Delivery)	3911	3885	26
		Khajuwala (Loose)	3735	3600	135
		Khajuwala (Delivery)	3922	3780	142
		Lunkaransar (Loose)	3700	3800	-100
	Hanumangarh	Hanumangarh (Loose)	3750	3700	50
		Hanumangarh (Delivery)	3938	3885	53
		Nohar (Loose)	3850	3750	100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3600	50
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3725	3750	-25
		Adampur (Delivery)	3911	3938	-26
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3825	3850	-25
	Sirsa	Sirsa (Loose)	3775	3775	Unch
		Dhabwali (Loose)	3775	3800	-25
		Dhabwali (Delivery)	3964	3990	-26

		Ellanabad (Loose)	3650	3650	Unch
	Fatehabad	Fatehabad (Loose)	3650	3750	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3590	NA	-
	Rajkot	Rajkot (Loose)	3710	3705	5
	Jamnagar	Dhrol (Loose)	3500	3540	-40
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8100	250
	Alwar	Alwar	8100	8100	Unch
	Hanumangarh	Nohar	8300	8000	300
Haryana	Bhiwani	Bhiwani	8150	8050	100
	Sirsa	Sirsa	8100	8100	Unch
		Dhabwali	7900	8000	-100
		Ellanabad	8300	8000	300
	Fatehabad	Fatehabad	7900	8000	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jun-18	28-Jun-18	
Rajasthan	Jodhpur	Jodhpur	70	50	20
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	35	25	10
		Gharsana	50	NA	-
		Raisinghnagar	20	25	-5
	Bikaner	Bikaner	300	NA	-
		Nokha	300	300	Unch
		Khajuwala	300	200	100
		Lunkaransar	50	200	-150
	Hanumangarh	Hanumangarh	40	50	-10
		Nohar	400	550	-150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	250	50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	300	250	50
		Siwani	800	800	Unch
	Sirsa	Sirsa	NA	500	-

		Dhabwali	40	30	10
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	10	50	-40
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	21	NA	-
	Rajkot	Rajkot	240	245	-5
	Jamnagar	Dhrol	8	1	7
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5484	6126	-642

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