

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Saturday amid higher arrivals.
- All India weekly average prices increased by 2.93 percent to Rs. 3308.76 per quintal during the week ended 30th June 2018. Guar seed average price were ruling at Rs 3214.45 per quintal during 16-23 June 2018. As compared to prices in the week 24-30 June 2017, the prices are firm by 0.22 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1047 as on 29th June 2018 down by 5 compared to last week and up by 107 compared to 30th June 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Guar July contract closed at Rs 3855.00 per quintal after increasing by Rs 49.00 per quintal. Firmness in crude market has supported guar market. As per traders, guar is likely to touch Rs 4000 per quintal in future, if crude continues to remain firm. Monsoon rains are likely to play a major role in Rajasthan as water availability in canals is low. Furthermore, areas in Rajasthan not having canals are completely dependent on rain.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	49	3810	3932	3751	3855	142850	40,200	56050	-9,930
Oct-18	60.5	3910	4080	3893	3997.5	78950	31,560	45540	8,100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	204	7967	8285	7865	8171	30000	6,655	29235	-5,130
Oct-18	190	8300	8622	8193	8481	23040	9,370	32495	5,360

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jun-18	28-Jun-18	28-Jun-18	25-Jun-18
Bikaner	9094	0	9094	10477
Deesa	12402	0	12402	12402
Sri Ganganagar	4522	0	4522	4663
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jun-18	28-Jun-18	28-Jun-18	25-Jun-18
Deesa	451	0	451	451
Bikaner	5950	30	5980	6139
Jodhpur	10876	0	10876	11776
Nokha	6148	219	6367	6277
Sri Ganganagar	3162	70	3232	3252

Churi and Korma Prices: As On 30 th June, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 30th June, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1183
Guargum Powder	200 Mesh 5000 CPS	101	1476
	200 Mesh 3500 CPS	96	1402
Guargum Meal	Meal 40%	21	307
	Meal 50%	30	438

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Jun-18	29-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4025	-25
		Jodhpur(Delivery)	4200	4226	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3600	50
		Sri-Ganganagar (Delivery)	3800	3750	50
		Rawla (Loose)	3590	3600	-10
		Gharsana (Loose)	NA	3575	-
		Raisinghnagar (Loose)	3700	3700	Unch
	Bikaner	Bikaner (Loose)	3800	3750	50
		Bikaner (Delivery)	3990	3938	53
		Nokha(Loose)	3760	3725	35
		Nokha (Delivery)	3948	3911	37
		Khajuwala (Loose)	3740	3735	5
		Khajuwala (Delivery)	3927	3922	5
		Lunkaransar (Loose)	3800	3700	100
	Hanumangarh	Hanumangarh (Loose)	3700	3750	-50
		Hanumangarh (Delivery)	3885	3938	-53
		Nohar (Loose)	3775	3850	-75
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	4050	4000	50
	Alwar	Alwar (Loose)	3800	3700	100
Haryana	Hisar	Adampur (Loose)	3750	3725	25
		Adampur (Delivery)	3938	3911	26
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3850	3825	25
	Sirsa	Sirsa (Loose)	3775	3775	Unch
		Dhabwali (Loose)	3800	3775	25
		Dhabwali (Delivery)	3990	3964	26

		Ellanabad (Loose)	Closed	3650	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3700	3590	110
	Rajkot	Rajkot (Loose)	3710	3710	Unch
	Jamnagar	Dhrol (Loose)	NA	3500	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8350	-50
	Alwar	Alwar	8200	8100	100
	Hanumangarh	Nohar	8200	8300	-100
Haryana	Bhiwani	Bhiwani	8250	8150	100
	Sirsa	Sirsa	8300	8100	200
		Dhabwali	8250	7900	350
		Ellanabad	Closed	8300	-
	Fatehabad	Fatehabad	8250	7900	350

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jun-18	29-Jun-18	
Rajasthan	Jodhpur	Jodhpur	50	70	-20
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	50	35	15
		Gharsana	NA	50	-
		Raisinghnagar	15	20	-5
	Bikaner	Bikaner	250	300	-50
		Nokha	250	300	-50
		Khajuwala	300	300	Unch
		Lunkaransar	200	50	150
	Hanumangarh	Hanumangarh	60	40	20
		Nohar	800	400	400
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	300	Unch
Haryana	Churu	Churu	500	600	-100
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	500	300	200
		Siwani	800	800	Unch
	Sirsa	Sirsa	1000	NA	-

		Dhabwali	50	40	10
		Ellanabad	Closed	100	-
	Fatehabad	Fatehabad	15	10	5
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	45	21	24
Gujarat	Rajkot	Rajkot	225	240	-15
	Jamnagar	Dhrol	NA	8	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7010	5484	1526

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