

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals. Due to better prices, Substantial increase in arrivals was seen in Bhiwani as traders/farmers showed up in APMC with stock they were holding.
- Guar July contract closed at Rs 3897.50 per quintal after increasing by 42.50 per quintal. Crude has increased by 414 in past week. Increase in crude oil prices accompanied with lower acreage is providing support to guar prices. Prices are likely to touch Rs 4000 per quintal in near future if current trend continues.
- All India weekly average prices increased by 2.93 percent to Rs. 3308.76 per quintal during the week ended 30th June 2018. Guar seed average price were ruling at Rs 3214.45 per quintal during 16-23 June 2018. As compared to prices in the week 24-30 June 2017, the prices are firm by 0.22 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1047 as on 29th June 2018 down by 5 compared to last week and up by 107 compared to 30th June 2017. The total number of oil rigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	42.5	3855	3935	3860	3897.5	47810	-95,040	51760	-4,290
Oct-18	49.5	3997.5	4084.5	3997	4047	54590	-24,360	51310	5,770

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	129	8171	8390	8171	8300	15300	-14,700	27225	-2,010
Oct-18	146	8481	8717	8520	8627	14565	-8,475	36220	3,725

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Jun-18	30-Jun-18	30-Jun-18	25-Jun-18
Bikaner	9094	0	9094	10477
Deesa	12402	0	12402	12402
Sri Ganganagar	4522	0	4522	4663
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Jun-18	30-Jun-18	30-Jun-18	25-Jun-18
Deesa	451	0	451	451
Bikaner	5951	70	6021	6139
Jodhpur	10682	20	10702	11776
Nokha	6248	189	6437	6277
Sri Ganganagar	3122	70	3192	3252

Churi and Korma Prices: As On 2 nd July, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2269
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 2nd July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1224
Guargum Powder	200 Mesh 5000 CPS	104	1516
	200 Mesh 3500 CPS	99	1443
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Jul-18	30-Jun-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur (Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3800	3650	150
		Sri-Ganganagar (Delivery)	3950	3800	150
		Rawla (Loose)	NR	3590	-
		Gharsana (Loose)	3750	NA	-
		Raisinghnagar (Loose)	3800	3700	100
	Bikaner	Bikaner (Loose)	3850	3800	50
		Bikaner (Delivery)	4043	3990	53
		Nokha (Loose)	3810	3760	50
		Nokha (Delivery)	4001	3948	53
		Khajuwala (Loose)	3760	3740	20
		Khajuwala (Delivery)	3948	3927	21
		Lunkaransar (Loose)	3750	3800	-50
	Hanumangarh	Hanumangarh (Loose)	3800	3700	100
		Hanumangarh (Delivery)	3990	3885	105
		Nohar (Loose)	3850	3775	75
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	3650	100
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3800	3750	50
		Adampur (Delivery)	3990	3938	53
	Bhiwani	Bhiwani (Delivery)	4000	3950	50
		Siwani (Loose)	3925	3850	75
	Sirsa	Sirsa (Loose)	3825	3775	50
		Dhabwali (Loose)	3850	3800	50
		Dhabwali (Delivery)	4043	3990	53
		Ellanabad (Loose)	3700	Closed	-

	Fatehabad	Fatehabad (Loose)	3700	3650	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3655	3700	-45
	Rajkot	Rajkot (Loose)	3710	3710	Unch
	Jamnagar	Dhrol (Loose)	3670	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8300	200
	Alwar	Alwar	8500	8200	300
	Hanumangarh	Nohar	8400	8200	200
Haryana	Bhiwani	Bhiwani	8500	8250	250
	Sirsa	Sirsa	8500	8300	200
		Dhabwali	8300	8250	50
		Ellanabad	8400	Closed	-
	Fatehabad	Fatehabad	8300	8250	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Jul-18	30-Jun-18	
Rajasthan	Jodhpur	Jodhpur	100	50	50
	Sri-Ganganagar	Sri-Ganganagar	500	200	300
		Rawla	NR	50	-
		Gharsana	80	NA	-
		Raisinghnagar	250	15	235
	Bikaner	Bikaner	250	250	Unch
		Nokha	300	250	50
		Khajuwala	150	300	-150
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	400	800	-400
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	300	-150
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	4000	500	3500
		Siwani	700	800	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	60	50	10

		Ellanabad	200	Closed	-
	Fatehabad	Fatehabad	20	15	5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	39	45	-6
	Rajkot	Rajkot	350	225	125
	Jamnagar	Dhrol	13	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10712	7010	3702

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