

Domestic Fundamentals:

- Steady to weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- Guar future market witnessed correction today and closed at Rs 3882.50 per quintal. Prices rallied from Rs 3555 per quintal to Rs 3935 per quintal in past days. Traders are expecting guar to remain firm in coming days due to decreased arrival pressure and good export demand. Increase in crude oil prices accompanied with lower acreage is providing support to guar prices.
- All India weekly average prices increased by 2.93 percent to Rs. 3308.76 per quintal during the week ended 30th June 2018. Guar seed average price were ruling at Rs 3214.45 per quintal during 16-23 June 2018. As compared to prices in the week 24-30 June 2017, the prices are firm by 0.22 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1047 as on 29th June 2018 down by 5 compared to last week and up by 107 compared to 30th June 2017. The total number of oil rigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-23.5	3910	3929	3854	3882.5	41120	-6,690	45930	-5,830
Oct-18	-25.5	4055	4072	4001	4030	72900	18,310	54630	3,320

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-106	8293	8339	8172	8218	11150	-4,150	24860	-2,365
Oct-18	-113	8623	8665	8500	8540	16745	2,180	38515	2,295

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-July-18	2-July-18	2-July-18	2-July-18
Bikaner	8861	0	8861	8861
Deesa	12402	0	12402	12402
Sri Ganganagar	4522	0	4522	4522
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-July-18	2-July-18	2-July-18	2-July-18
Deesa	451	0	451	451
Bikaner	5925	119	6044	5925
Jodhpur	10682	20	10702	10682
Nokha	6198	189	6387	6198
Sri Ganganagar	3172	40	3212	3172

Churi and Korma Prices: As On 3 rd July, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2269
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 3rd July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1223
Guargum Powder	200 Mesh 5000 CPS	104	1514
	200 Mesh 3500 CPS	99	1441
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jul-18	2-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur (Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	3740	3740	Unch
		Gharsana (Loose)	3750	3750	Unch
		Raisinghnagar (Loose)	3750	3800	-50
	Bikaner	Bikaner (Loose)	3770	3850	-80
		Bikaner (Delivery)	3959	4043	-84
		Nokha (Loose)	3800	3810	-10
		Nokha (Delivery)	3990	4001	-11
		Khajuwala (Loose)	3800	3760	40
		Khajuwala (Delivery)	3990	3948	42
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	3775	3800	-25
		Hanumangarh (Delivery)	3964	3990	-26
		Nohar (Loose)	3825	3850	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3750	-100
	Churu	Churu (Delivery)	4000	4050	-50
	Alwar	Alwar (Loose)	3750	3800	-50
Haryana	Hisar	Adampur (Loose)	3800	3800	Unch
		Adampur (Delivery)	3990	3990	Unch
	Bhiwani	Bhiwani (Delivery)	3900	4000	-100
		Siwani (Loose)	3875	3925	-50
	Sirsa	Sirsa (Loose)	3775	3825	-50
		Dhabwali (Loose)	3800	3850	-50
		Dhabwali (Delivery)	3990	4043	-53
		Ellanabad (Loose)	3700	3700	Unch

	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	3635	NA	-
	Patan	Patan (Loose)	3725	3655	70
	Rajkot	Rajkot (Loose)	3705	3710	-5
	Jamnagar	Dhrol (Loose)	NA	3670	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8500	-100
	Alwar	Alwar	8300	8500	-200
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8600	8500	100
	Sirsa	Sirsa	8300	8500	-200
		Dhabwali	8300	8300	Unch
		Ellanabad	8300	8400	-100
	Fatehabad	Fatehabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jul-18	2-Jul-18	
Rajasthan	Jodhpur	Jodhpur	80	100	-20
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	50	40	10
		Gharsana	100	80	20
		Raisinghnagar	400	250	150
	Bikaner	Bikaner	300	250	50
		Nokha	350	300	50
		Khajuwala	200	150	50
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	100	50	50
		Nohar	800	400	400
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	500	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	2000	4000	-2000
		Siwani	800	700	100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	80	60	20

		Ellanabad	150	200	-50
	Fatehabad	Fatehabad	40	20	20
Gujarat	Banaskantha	Deesa	7	NA	-
	Patan	Patan	55	39	16
	Rajkot	Rajkot	380	350	30
	Jamnagar	Dhrol	NA	13	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9792	10752	-960

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.