

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Wednesday amid lower arrivals.
- All India average monthly prices for guar seed decreased by 7.06 percent from Rs 3410.91 in May to Rs 3170.10 per qtl in June-2018. Average price (June) is lower by 3.27 percent compared to Rs 3277.2 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- Guar future market witnessed correction today and closed at Rs 3875.50 per quintal. Prices rallied from Rs 3555 per quintal to Rs 3935 per quintal in past days. Traders are expecting guar to remain firm in coming days due to decreased arrival pressure and good export demand. Increase in crude oil prices accompanied with lower acreage is providing support to guar prices.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1047 as on 29th June 2018 down by 5 compared to last week and up by 107 compared to 30th June 2017. The total number of oil rigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-9	3865	3909.5	3827	3875.5	35010	-6,110	41680	-4,250
Oct-18	-16.5	4011	4058.5	3971	4018	67210	-5,690	61570	6,940

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-95	8152	8269	8124	8145	9815	-1,335	22410	-2,450
Oct-18	-94	8481	8598	8444	8465	14115	-2,630	42295	3,780

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-July-18	3-July-18	3-July-18	2-July-18
Bikaner	8861	0	8861	8861
Deesa	12402	0	12402	12402
Sri Ganganagar	4522	0	4522	4522
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-July-18	3-July-18	3-July-18	2-July-18
Deesa	451	0	451	451
Bikaner	5885	169	6054	5925
Jodhpur	10682	20	10702	10682
Nokha	6198	328	6526	6198
Sri Ganganagar	3192	20	3212	3172

Churi and Korma Prices: As On 4 th July, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2269
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 4th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1226
Guargum Powder	200 Mesh 5000 CPS	104	1518
	200 Mesh 3500 CPS	99	1445
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	438

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Jul-18	3-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3990	4000	-10
		Jodhpur(Delivery)	4190	4200	-11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	3760	3740	20
		Gharsana (Loose)	3730	3750	-20
		Raisinghnagar (Loose)	3800	3750	50
	Bikaner	Bikaner (Loose)	3775	3770	5
		Bikaner (Delivery)	3964	3959	5
		Nokha(Loose)	3780	3800	-20
		Nokha (Delivery)	3969	3990	-21
		Khajuwala (Loose)	3750	3800	-50
		Khajuwala (Delivery)	3938	3990	-53
		Lunkaransar (Loose)	3830	3800	30
	Hanumangarh	Hanumangarh (Loose)	3770	3775	-5
		Hanumangarh (Delivery)	3959	3964	-5
		Nohar (Loose)	3825	3825	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3750	3750	Unch
Haryana	Hisar	Adampur (Loose)	3750	3800	-50
		Adampur (Delivery)	3938	3990	-53
	Bhiwani	Bhiwani (Delivery)	3950	3900	50
		Siwani (Loose)	3890	3875	15
	Sirsa	Sirsa (Loose)	3770	3775	-5
		Dhabwali (Loose)	3795	3800	-5
		Dhabwali (Delivery)	3985	3990	-5
		Ellanabad (Loose)	3700	3700	Unch

	Fatehabad	Fatehabad (Loose)	3725	3700	25
Gujarat	Banaskantha	Deesa (Loose)	NA	3635	-
	Patan	Patan (Loose)	3605	3725	-120
	Rajkot	Rajkot (Loose)	3700	3705	-5
	Jamnagar	Dhrol (Loose)	3870	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8400	-50
	Alwar	Alwar	8300	8300	Unch
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8550	8600	-50
	Sirsa	Sirsa	8400	8300	100
		Dhabwali	8200	8300	-100
		Ellanabad	8200	8300	-100
	Fatehabad	Fatehabad	8200	8300	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Jul-18	3-Jul-18	
Rajasthan	Jodhpur	Jodhpur	90	80	10
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	60	50	10
		Gharsana	100	100	Unch
		Raisinghnagar	100	400	-300
	Bikaner	Bikaner	200	300	-100
		Nokha	400	350	50
		Khajuwala	200	200	Unch
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	80	100	-20
		Nohar	800	800	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1300	1200	100
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	80	20

		Ellanabad	200	150	50
	Fatehabad	Fatehabad	50	40	10
Gujarat	Banaskantha	Deesa	NA	7	-
	Patan	Patan	8	55	-47
	Rajkot	Rajkot	290	380	-90
	Jamnagar	Dhrol	7	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9335	9792	-457

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