

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- All India average monthly prices for guar seed decreased by 7.06 percent from Rs 3410.91 in May to Rs 3170.10 per qtl in June-2018. Average price (June) is lower by 3.27 percent compared to Rs 3277.2 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1047 as on 29th June 2018 down by 5 compared to last week and up by 107 compared to 30th June 2017. The total number of oil rigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and United States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	155	3886	4041	3885.5	4041	58460	23,450	31490	-10,190
Oct-18	161	4031	4188	4026.5	4188	125690	58,480	75750	14,180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	327	8145	8504	8158	5804	14755	4,940	17650	-4,760
Oct-18	339	8499	8838	8483	8838	26655	12,540	47225	4,930

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-July-18	4-July-18	4-July-18	2-July-18
Bikaner	8861	0	8861	8861
Deesa	12402	0	12402	12402
Sri Ganganagar	4522	0	4522	4522
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-July-18	4-July-18	4-July-18	2-July-18
Deesa	451	0	451	451
Bikaner	5905	194	6099	5925
Jodhpur	10613	50	10663	10682
Nokha	6148	278	6426	6198
Sri Ganganagar	3192	40	3232	3172

Churi and Korma Prices: As On 5 th July, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 5th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1265
Guargum Powder	200 Mesh 5000 CPS	107	1556
	200 Mesh 3500 CPS	102	1484
Guargum Meal	Meal 40%	21	305
	Meal 50%	29	422

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Jul-18	4-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3990	10
		Jodhpur(Delivery)	4200	4190	11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	3700	3760	-60
		Gharsana (Loose)	3750	3730	20
		Raisinghnagar (Loose)	3750	3800	-50
	Bikaner	Bikaner (Loose)	3850	3775	75
		Bikaner (Delivery)	4043	3964	79
		Nokha(Loose)	3900	3780	120
		Nokha (Delivery)	4095	3969	126
		Khajuwala (Loose)	3770	3750	20
		Khajuwala (Delivery)	3959	3938	21
		Lunkaransar (Loose)	3820	3830	-10
	Hanumangarh	Hanumangarh (Loose)	3850	3770	80
		Hanumangarh (Delivery)	4043	3959	84
		Nohar (Loose)	3900	3825	75
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3650	-50
	Churu	Churu (Delivery)	4050	4000	50
	Alwar	Alwar (Loose)	3800	3750	50
Haryana	Hisar	Adampur (Loose)	3800	3750	50
		Adampur (Delivery)	3990	3938	53
	Bhiwani	Bhiwani (Delivery)	3980	3950	30
		Siwani (Loose)	3975	3890	85
	Sirsa	Sirsa (Loose)	3840	3770	70
		Dhabwali (Loose)	3865	3795	70
		Dhabwali (Delivery)	4058	3985	74
		Ellanabad (Loose)	3750	3700	50

	Fatehabad	Fatehabad (Loose)	3800	3725	75
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3700	3605	95
	Rajkot	Rajkot (Loose)	3690	3700	-10
	Jamnagar	Dhrol (Loose)	NA	3870	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8350	250
	Alwar	Alwar	8500	8300	200
	Hanumangarh	Nohar	8550	8400	150
Haryana	Bhiwani	Bhiwani	8700	8550	150
	Sirsa	Sirsa	8550	8400	150
		Dhabwali	8300	8200	100
		Ellanabad	8500	8200	300
	Fatehabad	Fatehabad	8300	8200	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Jul-18	4-Jul-18	
Rajasthan	Jodhpur	Jodhpur	100	90	10
	Sri-Ganganagar	Sri-Ganganagar	150	300	-150
		Rawla	68	60	8
		Gharsana	70	100	-30
		Raisinghnagar	300	100	200
	Bikaner	Bikaner	250	200	50
		Nokha	400	400	Unch
		Khajuwala	200	200	Unch
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	90	80	10
		Nohar	450	800	-350
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1300	-100
	Bhiwani	Bhiwani	4000	2000	2000
		Siwani	800	700	100
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	50	100	-50

		Ellanabad	125	200	-75
	Fatehabad	Fatehabad	20	50	-30
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	67	8	59
	Rajkot	Rajkot	350	290	60
	Jamnagar	Dhrol	NA	7	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11290	9335	1955

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