

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid lower arrivals.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- All India average monthly prices for guar seed decreased by 7.06 percent from Rs 3410.91 in May to Rs 3170.10 per qtl in June-2018. Average price (June) is lower by 3.27 percent compared to Rs 3277.2 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1047 as on 29th June 2018 down by 5 compared to last week and up by 107 compared to 30th June 2017. The total number of oil rigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and United States respectively.
- As per latest update, India has exported 494101 tonnes of guar seed products in 2017-18. Of the total quantity around 321923 tonnes is guar gum, 127437 tonnes is guar meal and 44740 tonnes is guar split. Exports of guar seed products have increased by 17.66 percent in 2017-18 compared to previous year. Higher exports have helped in reducing stock position.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	155	3886	4041	3885.5	4041	58460	23,450	31490	-10,190
Oct-18	161	4031	4188	4026.5	4188	125690	58,480	75750	14,180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	327	8145	8504	8158	5804	14755	4,940	17650	-4,760
Oct-18	339	8499	8838	8483	8838	26655	12,540	47225	4,930

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-July-18	5-July-18	5-July-18	2-July-18
Bikaner	8861	0	8861	8861
Deesa	12402	0	12402	12402
Sri Ganganagar	4522	0	4522	4522
Jodhpur	259	0	259	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-July-18	5-July-18	5-July-18	2-July-18
Deesa	451	0	451	451
Bikaner	5905	194	6099	5925
Jodhpur	10613	50	10663	10682
Nokha	6148	278	6426	6198
Sri Ganganagar	3192	40	3232	3172

Churi and Korma Prices: As On 6 th July, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 6th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1263
Guargum Powder	200 Mesh 5000 CPS	107	1554
	200 Mesh 3500 CPS	102	1481
Guargum Meal	Meal 40%	21	305
	Meal 50%	29	421

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Jul-18	5-Jul-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur (Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	3750	3700	50
		Gharsana (Loose)	3850	3750	100
		Raisinghnagar (Loose)	3900	3750	150
	Bikaner	Bikaner (Loose)	3950	3850	100
		Bikaner (Delivery)	4148	4043	105
		Nokha (Loose)	3910	3900	10
		Nokha (Delivery)	4106	4095	11
		Khajuwala (Loose)	3900	3770	130
		Khajuwala (Delivery)	4095	3959	137
		Lunkaransar (Loose)	3900	3820	80
	Hanumangarh	Hanumangarh (Loose)	3900	3850	50
		Hanumangarh (Delivery)	4095	4043	53
		Nohar (Loose)	3950	3900	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3850	3600	250
	Churu	Churu (Delivery)	4100	4050	50
	Alwar	Alwar (Loose)	3900	3800	100
Haryana	Hisar	Adampur (Loose)	3900	3800	100
		Adampur (Delivery)	4095	3990	105
	Bhiwani	Bhiwani (Delivery)	4100	3980	120
		Siwani (Loose)	4000	3975	25
	Sirsa	Sirsa (Loose)	3905	3840	65
		Dhabwali (Loose)	3955	3865	90
		Dhabwali (Delivery)	4153	4058	95

		Ellanabad (Loose)	3800	3750	50
	Fatehabad	Fatehabad (Loose)	3900	3800	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3705	3700	5
	Rajkot	Rajkot (Loose)	3845	3690	155
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8600	-100
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8700	8550	150
Haryana	Bhiwani	Bhiwani	8700	8700	Unch
	Sirsa	Sirsa	8700	8550	150
		Dhabwali	8550	8300	250
		Ellanabad	8550	8500	50
	Fatehabad	Fatehabad	8550	8300	250

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Jul-18	5-Jul-18	
Rajasthan	Jodhpur	Jodhpur	90	100	-10
	Sri-Ganganagar	Sri-Ganganagar	150	150	Unch
		Rawla	88	68	20
		Gharsana	200	70	130
		Raisinghnagar	100	300	-200
	Bikaner	Bikaner	250	250	Unch
		Nokha	600	400	200
		Khajuwala	300	200	100
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	100	90	10
		Nohar	450	450	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	250	100	150
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	3000	4000	-1000
		Siwani	900	800	100
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	60	50	10
		Ellanabad	200	125	75
	Fatehabad	Fatehabad	30	20	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	62	67	-5
	Rajkot	Rajkot	160	350	-190
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10994	11290	-296

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