

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Monday amid lower arrivals.*
- *All India weekly average prices increased by 11.35 percent to Rs. 3684.20 per quintal during the week ended 08th July 2018. Guar seed average price were ruling at Rs 3308.76 per quintal during 24-30 June 2018. As compared to prices in the week 01-08 July 2017, the prices are firm by 11.70 percent. Prices are expected to remain steady to firm in coming days.*
- *According to latest update, area sown in Gujarat until 02nd July 2018 is 252 hectares compared to 2100 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1052 as on 06th July 2018 up by 5 compared to last week and up by 100 compared to 07th July 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.*
- *Guar korma has provided huge support to guar industry this year. Guar korma has been the third largest exported commodity derived from guar. Demand for roasted guar korma is high. Roasting guar korma increases its protein content. Millers/Processors margins have improved as their total returns have increased against their total cost. Export demand for guar gum is normal. Overall downtrend is likely to continue in guar seed although small technical recoveries can be expected.*
- *As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.*

Outlook: *Prices are likely to move firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	59	4011	4100	3971.5	4060	30600	-1,280	15380	-8,860
Oct-18	73.5	4162	4270	4126	4230	139980	9,980	89500	8,060

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	211	8449	8712	8407	8670	9055	55	11010	-3,120
Oct-18	212	8735	9023	8710	8973	26945	4,340	53355	4,615

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-July-18	7-July-18	7-July-18	2-July-18
Bikaner	8721	0	8721	8861
Deesa	11049	0	11049	12402
Sri Ganganagar	4381	0	4381	4522
Jodhpur	239	0	239	259
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-July-18	7-July-18	7-July-18	2-July-18
Deesa	451	0	451	451
Bikaner	5485	159	5644	5925
Jodhpur	10524	50	10574	10682
Nokha	5530	339	5869	6198
Sri Ganganagar	3202	40	3242	3172

Churi and Korma Prices: As On 9 th July,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2287
Churi	Sri Ganganagar	1335
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 9th July,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1267
Guargum Powder	200 Mesh 5000 CPS	107	1559
	200 Mesh 3500 CPS	102	1486
Guargum Meal	Meal 40%	21	306
	Meal 50%	29	422

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jul-18	7-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	NR	3725	-
		Gharsana (Loose)	3820	3800	20
		Raisinghnagar (Loose)	3825	3900	-75
	Bikaner	Bikaner (Loose)	3870	3870	Unch
		Bikaner (Delivery)	4064	4064	Unch
		Nokha(Loose)	3925	3910	15
		Nokha (Delivery)	4121	4106	16
		Khajuwala (Loose)	3880	3900	-20
		Khajuwala (Delivery)	4074	4095	-21
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3800	50
		Hanumangarh (Delivery)	4043	3990	53
		Nohar (Loose)	3900	3850	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3600	200
	Churu	Churu (Delivery)	3950	4050	-100
	Alwar	Alwar (Loose)	3700	3900	-200
Haryana	Hisar	Adampur (Loose)	3850	3870	-20
		Adampur (Delivery)	4043	4064	-21
	Bhiwani	Bhiwani (Delivery)	4050	4050	Unch
		Siwani (Loose)	4000	3980	20
	Sirsa	Sirsa (Loose)	3880	3875	5
		Dhabwali (Loose)	3930	3925	5
		Dhabwali (Delivery)	4127	4121	5
		Ellanabad (Loose)	3800	3800	Unch

	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3900	NA	-
	Rajkot	Rajkot (Loose)	3835	3855	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8700	-100
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8700	8670	30
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8450	8550	-100
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8450	8550	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jul-18	7-Jul-18	
Rajasthan	Jodhpur	Jodhpur	70	50	20
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	NR	54	-
		Gharsana	70	40	30
		Raisinghnagar	200	100	100
	Bikaner	Bikaner	300	250	50
		Nokha	250	350	-100
		Khajuwala	400	300	100
		Lunkaransar	100	60	40
	Hanumangarh	Hanumangarh	60	80	-20
		Nohar	300	400	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	250	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	3500	5000	-1500
		Siwani	800	800	Unch
	Sirsa	Sirsa	500	1000	-500
		Dhabwali	90	70	20

		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	200	50	150
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	25	NA	-
	Rajkot	Rajkot	220	335	-115
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9485	11589	-2104

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