

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Tuesday amid higher arrivals.
- Guar seed future October contract touched a low of Rs 4100.00 per quintal before closing at Rs 4125.00 per quintal. Guar is likely to touch Rs 3700-3750 per quintal in coming months. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- All India weekly average prices increased by 11.35 percent to Rs. 3684.20 per quintal during the week ended 08th July 2018. Guar seed average price were ruling at Rs 3308.76 per quintal during 24-30 June 2018. As compared to prices in the week 01-08 July 2017, the prices are firm by 11.70 percent. Prices are expected to remain steady to firm in coming days.
- According to latest update, area sown in Gujarat until 02nd July 2018 is 252 hectares compared to 2100 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1052 as on 06th July 2018 up by 5 compared to last week and up by 100 compared to 07th July 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-112.5	4066	4071	3936.5	3965	21900	-8,700	7550	-7,830
Oct-18	-118	4230	4243.5	4100	4125	158520	18,540	97850	8,350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-285	8669	8700	8354	8395	6440	-2,615	8065	-2,945
Oct-18	-304	9060	9060	8654	8690	26245	-700	55255	1,900

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-July-18	9-July-18	9-July-18	9-July-18
Bikaner	8721	10	8731	8720
Deesa	10899	0	10899	10899
Sri Ganganagar	4381	0	4381	4381
Jodhpur	239	0	239	240
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-July-18	9-July-18	9-July-18	9-July-18
Deesa	451	0	451	452
Bikaner	5485	368	5853	5483
Jodhpur	10369	80	10449	10370
Nokha	5510	339	5849	5510
Sri Ganganagar	3202	80	3282	3201

Churi and Korma Prices: As On 10 <sup>th</sup> July, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2287
Churi	Sri Ganganagar	1335
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 10<sup>th</sup> July,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1265
Guargum Powder	200 Mesh 5000 CPS	107	1555
	200 Mesh 3500 CPS	102	1483
Guargum Meal	Meal 40%	21	305
	Meal 50%	29	422

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Jul-18	9-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4100	50
		Jodhpur(Delivery)	4358	4305	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3800	50
		Sri-Ganganagar (Delivery)	4000	3950	50
		Rawla (Loose)	3900	NR	-
		Gharsana (Loose)	3850	3820	30
		Raisinghnagar (Loose)	3900	3825	75
	Bikaner	Bikaner (Loose)	3850	3870	-20
		Bikaner (Delivery)	4043	4064	-21
		Nokha(Loose)	3950	3925	25
		Nokha (Delivery)	4148	4121	26
		Khajuwala (Loose)	3925	3880	45
		Khajuwala (Delivery)	4121	4074	47
		Lunkaransar (Loose)	3950	3850	100
	Hanumangarh	Hanumangarh (Loose)	3875	3850	25
		Hanumangarh (Delivery)	4069	4043	26
		Nohar (Loose)	3925	3900	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3800	Unch
	Churu	Churu (Delivery)	3950	3950	Unch
	Alwar	Alwar (Loose)	3650	3700	-50
Haryana	Hisar	Adampur (Loose)	3900	3850	50
		Adampur (Delivery)	4095	4043	53
	Bhiwani	Bhiwani (Delivery)	4100	4050	50
		Siwani (Loose)	3950	4000	-50
	Sirsa	Sirsa (Loose)	3880	3880	Unch
		Dhabwali (Loose)	3800	3930	-130
		Dhabwali (Delivery)	3990	4127	-137
		Ellanabad (Loose)	3825	3800	25

	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	3710	NA	-
	Patan	Patan (Loose)	3835	3900	-65
	Rajkot	Rajkot (Loose)	3845	3835	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8600	200
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8500	8600	-100
Haryana	Bhiwani	Bhiwani	8700	8700	Unch
	Sirsa	Sirsa	8600	8700	-100
		Dhabwali	8500	8450	50
		Ellanabad	8500	8600	-100
	Fatehabad	Fatehabad	8600	8450	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jul-18	9-Jul-18	
Rajasthan	Jodhpur	Jodhpur	100	70	30
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	200	NR	-
		Gharsana	80	70	10
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	300	300	Unch
		Nokha	500	250	250
		Khajuwala	500	400	100
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	600	300	300
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	3500	3500	Unch
		Siwani	1200	800	400
	Sirsa	Sirsa	600	500	100
		Dhabwali	70	90	-20

		Ellanabad	150	100	50
	<b>Fatehabad</b>	Fatehabad	NA	200	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	44	NA	-
	<b>Patan</b>	Patan	81	25	56
	<b>Rajkot</b>	Rajkot	30	220	-190
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10705</b>	<b>9485</b>	<b>1220</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.