

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Wednesday amid lower arrivals.
- According to latest update, area sown in Gujarat until 09th July 2018 is 2565 hectares compared to 36400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices increased by 11.35 percent to Rs. 3684.20 per quintal during the week ended 08th July 2018. Guar seed average price were ruling at Rs 3308.76 per quintal during 24-30 June 2018. As compared to prices in the week 01-08 July 2017, the prices are firm by 11.70 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1052 as on 06th July 2018 up by 5 compared to last week and up by 100 compared to 07th July 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	69	3954	4087.5	3925	4043	10190	-11,710	3120	-4,430
Oct-18	73.5	4125	4231	4093.5	4219	139650	-18,870	99930	2,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	253	8425	8700	8282	8700	4965	-1,475	5735	-2,330
Oct-18	179	8700	8950	8575	8920	27155	910	56600	1,345

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-July-18	10-July-18	10-July-18	9-July-18
Bikaner	8720	10	8730	8720
Deesa	10899	0	10899	10899
Sri Ganganagar	4381	0	4381	4381
Jodhpur	239	0	239	240
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-July-18	10-July-18	10-July-18	9-July-18
Deesa	451	0	451	452
Bikaner	5555	299	5854	5483
Jodhpur	10241	90	10331	10370
Nokha	5559	199	5758	5510
Sri Ganganagar	3172	80	3252	3201

Churi and Korma Prices: As On 11 th July, 2018		
Commodity	Center	Rs/75 kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 11th July,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1264
Guargum Powder	200 Mesh 5000 CPS	107	1555
	200 Mesh 3500 CPS	102	1482
Guargum Meal	Meal 40%	21	305
	Meal 50%	29	421

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jul-18	10-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4125	4150	-25
		Jodhpur(Delivery)	4331	4358	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3900	3900	Unch
		Gharsana (Loose)	NA	3850	-
		Raisinghnagar (Loose)	3900	3900	Unch
	Bikaner	Bikaner (Loose)	3800	3850	-50
		Bikaner (Delivery)	3990	4043	-53
		Nokha(Loose)	3925	3950	-25
		Nokha (Delivery)	4121	4148	-26
		Khajuwala (Loose)	3870	3925	-55
		Khajuwala (Delivery)	4064	4121	-58
		Lunkaransar (Loose)	3850	3950	-100
	Hanumangarh	Hanumangarh (Loose)	3910	3875	35
		Hanumangarh (Delivery)	4106	4069	37
		Nohar (Loose)	3960	3925	35
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	NA	-
	Churu	Churu (Delivery)	3900	3950	-50
	Alwar	Alwar (Loose)	3650	3650	Unch
Haryana	Hisar	Adampur (Loose)	3850	3900	-50
		Adampur (Delivery)	4043	4095	-53
	Bhiwani	Bhiwani (Delivery)	4000	4100	-100
		Siwani (Loose)	3915	3950	-35
	Sirsa	Sirsa (Loose)	3850	3880	-30
		Dhabwali (Loose)	3810	3800	10
		Dhabwali (Delivery)	4001	3990	11
		Ellanabad (Loose)	3850	3825	25

	Fatehabad	Fatehabad (Loose)	3820	3850	-30
Gujarat	Banaskantha	Deesa (Loose)	3650	3710	-60
	Patan	Patan (Loose)	NA	3835	-
	Rajkot	Rajkot (Loose)	3740	3845	-105
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8800	-300
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8800	8500	300
Haryana	Bhiwani	Bhiwani	8500	8700	-200
	Sirsa	Sirsa	8600	8600	Unch
		Dhabwali	8500	8500	Unch
		Ellanabad	8750	8500	250
	Fatehabad	Fatehabad	8400	8600	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jul-18	10-Jul-18	
Rajasthan	Jodhpur	Jodhpur	80	100	-20
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	100	200	-100
		Gharsana	NA	80	-
		Raisinghnagar	200	400	-200
	Bikaner	Bikaner	400	300	100
		Nokha	300	500	-200
		Khajuwala	400	500	-100
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	30	50	-20
		Nohar	500	600	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	600	600	Unch
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	3000	3500	-500
		Siwani	800	1200	-400
	Sirsa	Sirsa	400	600	-200
		Dhabwali	100	70	30

		Ellanabad	60	150	-90
	Fatehabad	Fatehabad	100	NA	-
Gujarat	Banaskantha	Deesa	4	44	-40
	Patan	Patan	NA	81	-
	Rajkot	Rajkot	340	300	40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8914	10975	-2061

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