

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- Guar October contract closed at 4169.00 per quintal after decreasing by 50.00 per quintal. Weakness in crude market has lead to drop in prices of guar seed. Guar is likely to touch Rs 3750-3800 per quintal in coming months. Export demand is normal.
- According to latest update, area sown in Gujarat until 09th July 2018 is 2565 hectares compared to 36400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices increased by 11.35 percent to Rs. 3684.20 per quintal during the week ended 08th July 2018. Guar seed average price were ruling at Rs 3308.76 per quintal during 24-30 June 2018. As compared to prices in the week 01-08 July 2017, the prices are firm by 11.70 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1052 as on 06th July 2018 up by 5 compared to last week and up by 100 compared to 07th July 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-32.5	4065	4075	4034	4034	180	-10,010	750	-2,370
Oct-18	-50	4209	4242	4160	4169	113860	-25,790	100880	950

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-115	8700	8692	8575	8585	1910	-3,055	2700	-3,035
Oct-18	-134	8880	8968	8766	8785	16885	-10,270	56155	-445

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-July-18	11-July-18	11-July-18	9-July-18
Bikaner	8730	20	8750	8720
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4381
Jodhpur	239	0	239	240
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-July-18	11-July-18	11-July-18	9-July-18
Deesa	451	0	451	452
Bikaner	5619	289	5908	5483
Jodhpur	10271	80	10351	10370
Nokha	5699	80	5779	5510
Sri Ganganagar	3212	60	3272	3201

Churi and Korma Prices: As On 12 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 12th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1264
Guargum Powder	200 Mesh 5000 CPS	107	1555
	200 Mesh 3500 CPS	102	1482
Guargum Meal	Meal 40%	21	305
	Meal 50%	29	421

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jul-18	11-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4125	25
		Jodhpur(Delivery)	4358	4331	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3900	3900	Unch
		Gharsana (Loose)	3860	NA	-
		Raisinghnagar (Loose)	3900	3900	Unch
	Bikaner	Bikaner (Loose)	3900	3800	100
		Bikaner (Delivery)	4095	3990	105
		Nokha(Loose)	3970	3925	45
		Nokha (Delivery)	4169	4121	47
		Khajuwala (Loose)	3950	3870	80
		Khajuwala (Delivery)	4148	4064	84
		Lunkaransar (Loose)	3950	3850	100
	Hanumangarh	Hanumangarh (Loose)	3910	3910	Unch
		Hanumangarh (Delivery)	4106	4106	Unch
		Nohar (Loose)	3960	3960	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3750	50
	Churu	Churu (Delivery)	3950	3900	50
	Alwar	Alwar (Loose)	3700	3650	50
Haryana	Hisar	Adampur (Loose)	3920	3850	70
		Adampur (Delivery)	4116	4043	74
	Bhiwani	Bhiwani (Delivery)	4100	4000	100
		Siwani (Loose)	4050	3915	135
	Sirsa	Sirsa (Loose)	3900	3850	50
		Dhabwali (Loose)	3870	3810	60
		Dhabwali (Delivery)	4064	4001	63
		Ellanabad (Loose)	3875	3850	25

	Fatehabad	Fatehabad (Loose)	3840	3820	20
Gujarat	Banaskantha	Deesa (Loose)	3775	3650	125
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3720	3740	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8500	200
	Alwar	Alwar	8700	8500	200
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8700	8500	200
	Sirsa	Sirsa	8700	8600	100
		Dhabwali	8700	8500	200
		Ellanabad	8850	8750	100
	Fatehabad	Fatehabad	8620	8400	220

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jul-18	11-Jul-18	
Rajasthan	Jodhpur	Jodhpur	120	80	40
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	50	100	-50
		Gharsana	50	NA	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	400	400	Unch
		Nokha	350	300	50
		Khajuwala	500	400	100
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	30	30	Unch
		Nohar	500	500	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	8000	3000	5000
		Siwani	700	800	-100
	Sirsa	Sirsa	400	400	Unch
		Dhabwali	100	100	Unch

		Ellanabad	50	60	-10
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	100	4	96
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	130	340	-210
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14180	8914	5266

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.