

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Friday amid lower arrivals.
- Guar seed future October contract touched a low of Rs 4056.00 per quintal before closing at Rs 4163.00 per quintal. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 3750.00-3790.00 per quintal. Export demand of guar gum is normal. Acreage for guar seed is expected to be lower this year.
- According to latest update, area sown in Gujarat until 09th July 2018 is 2565 hectares compared to 36400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices increased by 11.35 percent to Rs. 3684.20 per quintal during the week ended 08th July 2018. Guar seed average price were ruling at Rs 3308.76 per quintal during 24-30 June 2018. As compared to prices in the week 01-08 July 2017, the prices are firm by 11.70 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1052 as on 06th July 2018 up by 5 compared to last week and up by 100 compared to 07th July 2017. The total number of oilrigs was recorded at 2179 worldwide in May'18 compared to 2096 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-39.5	4054.5	4034	3934	4015	370	190	430	-320
Oct-18	-8.5	4158	4205	4056	4163	160680	46,820	97900	-2,980

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	11	8604	8618	8351	8615	490	-1,420	2090	-610
Oct-18	10	8710	8900	8530	8801	23465	6,580	55305	-850

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-July-18	12-July-18	12-July-18	9-July-18
Bikaner	8730	20	8750	8720
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4381
Jodhpur	239	0	239	240
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-July-18	12-July-18	12-July-18	9-July-18
Deesa	451	0	451	452
Bikaner	5679	259	5938	5483
Jodhpur	10231	90	10321	10370
Nokha	5699	110	5809	5510
Sri Ganganagar	3202	100	3302	3201

Churi and Korma Prices: As On 13 <sup>th</sup> July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 13<sup>th</sup> July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1272
Guargum Powder	200 Mesh 5000 CPS	107	1564
	200 Mesh 3500 CPS	102	1491
Guargum Meal	Meal 40%	21	307
	Meal 50%	29	424

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jul-18	12-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4150	-100
		Jodhpur(Delivery)	4253	4358	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3850	50
		Sri-Ganganagar (Delivery)	4050	4000	50
		Rawla (Loose)	3895	3900	-5
		Gharsana (Loose)	3820	3860	-40
		Raisinghnagar (Loose)	3750	3900	-150
	Bikaner	Bikaner (Loose)	3800	3900	-100
		Bikaner (Delivery)	3990	4095	-105
		Nokha(Loose)	3900	3970	-70
		Nokha (Delivery)	4095	4169	-74
		Khajuwala (Loose)	3880	3950	-70
		Khajuwala (Delivery)	4074	4148	-74
		Lunkaransar (Loose)	3850	3950	-100
	Hanumangarh	Hanumangarh (Loose)	3800	3910	-110
		Hanumangarh (Delivery)	3990	4106	-116
		Nohar (Loose)	3850	3960	-110
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3800	-100
	Churu	Churu (Delivery)	3900	3950	-50
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3825	3920	-95
		Adampur (Delivery)	4016	4116	-100
	Bhiwani	Bhiwani (Delivery)	4070	4100	-30
		Siwani (Loose)	3975	4050	-75
	Sirsa	Sirsa (Loose)	3875	3900	-25
		Dhabwali (Loose)	3800	3870	-70
		Dhabwali (Delivery)	3990	4064	-74
		Ellanabad (Loose)	3800	3875	-75

	Fatehabad	Fatehabad (Loose)	3850	3840	10
Gujarat	Banaskantha	Deesa (Loose)	NA	3775	-
	Patan	Patan (Loose)	3770	NA	-
	Rajkot	Rajkot (Loose)	3700	3720	-20
	Jamnagar	Dhrol (Loose)	3580	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8700	-150
	Alwar	Alwar	8400	8700	-300
	Hanumangarh	Nohar	8600	8800	-200
Haryana	Bhiwani	Bhiwani	8600	8700	-100
	Sirsa	Sirsa	8350	8700	-350
		Dhabwali	8420	8700	-280
		Ellanabad	8550	8850	-300
	Fatehabad	Fatehabad	8420	8620	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jul-18	12-Jul-18	
Rajasthan	Jodhpur	Jodhpur	100	120	-20
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	125	50	75
		Gharsana	50	50	Unch
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	400	-100
		Nokha	350	350	Unch
		Khajuwala	400	500	-100
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	50	30	20
		Nohar	400	500	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	800	400
	Bhiwani	Bhiwani	3500	8000	-4500
		Siwani	800	700	100
	Sirsa	Sirsa	400	400	Unch
		Dhabwali	80	100	-20

		Ellanabad	40	50	-10
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	100	-
	Patan	Patan	70	NA	-
	Rajkot	Rajkot	110	130	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9875	14180	-4305

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